

Table 7.37
CASH MANAGEMENT PROGRAMS AND SERVICES

State	Reviews of cash management programs				Agency preparing cash management services							
	Banking relations		Investment practices		Lock boxes	Wire transfers	Zero balance accounts	Information services	Account reconciliation services	Automated clearinghouse	Agency preparing cash management services	
	Reviewing agency	Frequency of review	Reviewing agency	Frequency of review							Account reconciliation services	Automated clearinghouse
Alabama	...	...	SE	Annually	B	B	B	I	I	B	B
Alaska	SE	Annually	SE	N.A.	B	I	B	I	I	B	B	
Arizona	SE	Quarterly	SE	Quarterly	I	I	B	I	I	I	B	
Arkansas	SE	Quarterly	SE	Quarterly	NU	B	B	I	I	B	B	
California	SE	Annually	SE	Monthly	B	I, B	I, B	I	I, B	B	B	
Colorado	SE	Ongoing	OF	Ongoing	B	B	B	B	B	B	B	
Connecticut	SE	Quarterly	OF	Weekly	B	B	B	I, B	I, B	I, B	I, B	
Delaware	(a)	5-7 years	(a)	Annually	B	B	B	I	I	I, B	I, B	
Florida	SE	(b)	SE (c)	Annually	I, B	NU	NU	B	B	NU	NU	
Georgia	SE	Annually	SE	Quarterly	B	I	NU	NU	NU	NU	NU	
Hawaii	SE	(b)	SE	(d)	B	B	NU	NU	I	B	B	
Idaho	SE	Quarterly	SE	Daily	B	I, B	I, B	I	I	B	B	
Illinois	SE	(d)	SE	Quarterly	B	B	I, B	I, B	NU	I, B	I, B	
Indiana	SE	Annually	SE	Annually	B	I, B	NU	I	I	I, B	I, B	
Iowa	SE	4 years	SE	Annually	B	I	B	I	I	I	I	
Kansas	SE	Ongoing	N.A.	N.A.	B	I	I	NU	I	I, B	I, B	
Kentucky	SE	2 years	SE	Quarterly, Annually (e)	NU	B (f)	I	I	I	B	B	
Louisiana	SE	Annually	SE	Annually	B	B	B	B	B	B	B	
Maine	SE	3 years	SE, OF	Semi-Annually	NU	I, B	I, B	I, B	I, B	I, B	I, B	
Maryland	SE	Annually	SE	Annually	B	I	B	I, B	I, B	I, B	I, B	
Massachusetts	SE	Quarterly	SE	Quarterly	B	B	B	B	B	B	B	
Michigan	SE	(d)	SE	(d)	B	I, B	I, B	I, B	I, B	B	B	
Minnesota	SE	3 years	SE, OF	...	B	I	I	I	I	I	I	
Mississippi	...	...	...	...	B	NU	NU	NU	NU	NU	NU
Missouri	SE	Quarterly	SE	Monthly	I, B	B	B	I, B	I, B	I, B	I, B	
Montana	SE	Monthly	SE	Monthly, Annually	NU	I, B	NU	NU	NU	I, B	I, B	
Nebraska	SE	Ongoing	SE	Ongoing	B	B	I, B	I, B	I, B	B	B	
Nevada	SE	Ongoing	SE	Quarterly	B	I	I	I, B	I, B	B	B	
New Hampshire	SE	Quarterly	SE	Quarterly	B	I	I	I	I	B	B	
New Jersey	SE	Quarterly	OF	Annually	B	I	B	I	I, B	I	I	
New Mexico	SE	(d)	SE, OF	Monthly	B	I, B	I, B	I, B	I, B	B	B	
New York	SE	...	SE	...	B	B	B	I	I, B	B	B	
North Carolina	...	...	...	...	B	I	NU	NU	NU	NU	NU
North Dakota	SE	...	SE	...	NU	B	NU	NU	NU	B	B	
Ohio	SE	Quarterly	SE	Quarterly	I, B	I, B	NU	NU	NU	NU	NU	
Oklahoma	SE	Ongoing	SE	Ongoing	B	NU	B	I	NU	I, B	I, B	
Oregon	SE	Ongoing	SE, OF	Ongoing	I, B	I	I, B	I	I, B	I	I	
Pennsylvania	SE	As needed	SE, OF	Daily, Monthly	B	B	B	NU	I, B	B	B	
Rhode Island	SE	Quarterly	SE	Quarterly	B	I, B	I, B	I, B	I, B	I, B	I, B	
South Carolina	SE	Annually	SE	Annually	B	I, B	I	NU	I	B	B	

See footnotes at end of table.

CASH MANAGEMENT PROGRAMS AND SERVICES — Continued

State	Reviews of cash management programs									
	Banking relations		Investment practices			Agency preparing cash management services				
	Reviewing agency	Frequency of review	Reviewing agency	Frequency of review	Lock boxes	Wire transfers	Zero balance accounts	Information services	Account reconciliation services	Automated clearinghouse
South Dakota	SE	Annually	SE	Annually	I	B	B	NU	I	B
Tennessee	SE	Annually	SE	Annually	I	I, B	B	I	I	B
Texas	SE	Annually	SE	Annually	I, B	I	B	I	I	B
Utah	SE	Annually	SE	Quarterly	B	I, B	B	I	NU	I
Vermont	SE	2 years	SE	Ongoing	B	B	B	I, B	I	I, B
Virginia	SE	Annually	OF	Annually	B	I	B	B	I, B	I, B
Washington	SE	Semi-Annually	SE	Annually	B	B	B	I	I	I, B
West Virginia	SE	Quarterly	N.A.	N.A.	I	NU	NU	I	I, B	I
Wisconsin	SE	6 years	SE	N.A.	B	B	B	I, B	I, B	B
Wyoming	SE	Daily	SE, OF	Quarterly	NU	I, B	I	NU	I	I

Source: National Association of State Treasurers, March 2003.

Key:
 SE — State employee
 N.A. — Not applicable
 OF — Outside firm
 B — Performed by bank
 I — Within treasurer's office
 NU — Not utilized
 . . . — Not specified.

(a) Cash Management Policy Board reviews and implements.
 (b) Outside firm utilized occasionally.
 (c) Reviewed when contract expires.
 (d) No set period for review.
 (e) Quarterly review by Investment Commission, annual review by State Auditor.
 (f) Initiated in-house by electronic link to bank.