

BUDGETS

Table 7.29
FISCAL 2003 STATE GENERAL FUND, APPROPRIATED, BY REGION
(In millions)

<i>State or other jurisdiction</i>	<i>Beginning balance</i>	<i>Revenues</i>	<i>Adjustments</i>	<i>Resources</i>	<i>Expenditures</i>	<i>Adjustments</i>	<i>Ending balance</i>	<i>Budget stabilization fund</i>
U.S. total	\$9,466	\$492,265	N.A.	\$505,491	\$498,091	N.A.	\$7,640	\$10,234
Eastern Region								
Connecticut (a)	0	12,092	0	12,092	12,092	0	0	0
Delaware (b)	482	2,365	0	2,847	2,512	0	335	129
Maine (c)	0	2,402	65	2,467	2,710	-14	-229	0
Massachusetts (b)	1,217	22,007	0	23,224	22,756	0	468	347
New Hampshire	-24	1,163	0	1,140	1,200	0	-61	55
New Jersey (b)	100	22,985	0	23,085	22,974	0	110	0
New York (b)(d)	1,032	39,898	9	40,930	40,214	0	716	710
Pennsylvania (e)	143	20,863	0	21,005	20,696	302	7	311
Rhode Island (f)	32	2,575	85	2,692	2,672	0	20	82
Vermont (g)	0	852	12	864	880	-16	0	18
Regional average	298	12,720	17	13,035	12,871	27	137	165
Midwest Region								
Illinois	256	24,385	0	24,641	24,366	0	275	226
Indiana (h)	0	10,523	0	10,523	10,397	51	76	279
Iowa (i)	0	4,400	57	4,457	4,456	0	0	141
Kansas (j)	12	4,516	0	4,528	4,445	0	83	0
Michigan (k)	115	9,132	-24	9,222	9,185	0	37	31
Minnesota (b)(l)	873	13,304	0	14,178	13,859	0	318	318
Nebraska (m)	56	2,594	83	2,732	2,621	80	31	62
North Dakota (n)	43	848	25	916	934	-18	0	0
Ohio (o)	108	22,577	0	22,685	22,824	-206	67	71
South Dakota	0	878	0	878	878	0	0	79
Wisconsin (b)(p)	53	10,964	158	11,175	10,935	95	145	0
Regional average	138	9,466	27	9,630	9,536	0	94	110
Southern Region								
Alabama (q)	25	5,262	160	5,447	5,447	0	0	261
Arkansas	0	3,318	0	3,318	3,318	0	0	0
Florida	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Georgia (b)	1,226	16,165	249	17,639	16,178	0	1,462	698
Kentucky (r)	24	7,110	302	7,435	7,270	107	58	0
Louisiana (s)	0	6,503	132	6,635	6,634	0	1	260
Maryland	309	9,817	334	10,460	10,564	0	-104	494
Mississippi (t)	14	3,575	0	3,588	3,514	0	74	129
Missouri	165	7,765	0	7,930	7,854	0	76	155
North Carolina	25	14,307	20	14,352	14,352	0	0	0
Oklahoma	75	4,689	0	4,763	4,736	0	27	36
South Carolina (b)	50	5,529	0	5,579	5,432	0	147	39
Tennessee (u)	0	6,986	933	7,919	7,850	69	0	99
Texas	1,421	29,519	-25	30,916	30,916	-8	8	1,000
Virginia	133	12,131	0	12,264	12,234	0	31	467
West Virginia (b)	197	2,930	8	3,136	3,122	10	4	58
Regional average	244	9,040	141	9,425	9,295	12	119	246
Western Region								
Alaska (v)	0	1,539	512	2,051	2,051	0	0	1,940
Arizona (w)	1	6,249	-75	6,175	6,169	0	6	520
California	72	79,158	0	79,230	76,722	0	2,509	1,036
Colorado (b)(cc)	165	6,027	62	6,130	6,515	504	116	0
Hawaii	134	3,722	0	3,856	3,836	0	20	53
Idaho (x)	1	1,767	179	1,948	1,947	0	1	1
Montana (b)(y)	82	1,228	9	1,310	1,279	0	30	0
Nevada (z)	90	1,822	100	2,012	2,021	-105	96	36
New Mexico (b)	343	3,925	0	4,267	3,878	62	328	0
Oregon (aa)	24	5,030	0	5,054	5,054	0	0	0
Utah	0	3,516	52	3,569	3,569	0	0	10
Washington (bb)	382	10,691	494	11,568	11,222	0	346	55
Wyoming	10	733	8	751	746	0	5	28
Regional average	100	9,647	103	9,840	9,616	35	266	283
Regional average without California	103	3,854	112	4,058	4,024	38	79	220
Puerto Rico	0	7,839	0	7,839	7,839	0	0	189

See footnotes at end of table.

FISCAL 2003 STATE GENERAL FUND, APPROPRIATED, BY REGION — Continued

Source: National Association of State Budget Officers, *The Fiscal Survey of the States* (November 2002).

Notes: Budget stabilization funds reflect the funds states may use to respond to unforeseen circumstances after budget obligations have been met. Budget stabilization funds may be budget reserve funds, revenue-shortfall accounts or cash flow accounts. For all states, unless otherwise noted, transfers into budget stabilization funds are counted as expenditures and transfers from budget stabilization funds are counted as revenues.

Key:

N.A. — Data are not available.

(a) Figures include federal reimbursement such as Medicaid.

(b) In these states, the ending balance includes the balance in the budget stabilization fund.

(c) Revenue adjustments reflect \$145.8 million in legislative and statutory authorized transfers reduced by \$14.1 million of budgeted unappropriated surplus and \$66.4 million of Rainy Day Fund used to balance fiscal 2002. Expenditure adjustments reflect the use of \$14.1 million in lapsed balances from fiscal 2002.

(d) The ending balance includes \$710 million in the tax stabilization reserve fund (rainy day fund), and \$6 million in reserve funds for litigation risks.

(e) Expenditure adjustments reflect a \$300 million transfer to re-establish the budget stabilization (rainy day) fund and the projected year-end transfer (25 percent of ending balance) to the budget stabilization (rainy day) fund.

(f) The state securitized its 2004-2043 tobacco Master Settlement Agreement payments and budgeted \$77.4 million in fiscal 2003 for operating expenses.

(g) Revenue adjustments reflect \$9.1 million in direct applications and transfers in, a \$2.5 million increase in estimated property transfer tax revenue and \$0.3 million from the Campaign Finance Fund to the general fund. Expenditure adjustments reflect \$6.4 million from the Transportation Fund and \$9.2 million from the Tobacco Litigation Settlement Fund.

(h) Expenditure adjustments reflect one-time expenditures for capital projects.

(i) Revenue adjustments reflect one-time fund transfers from other funds to the General Fund.

(j) Kansas does not have a separate Rainy Day Fund. However, state statute requires that the Governor's recommended budget and the final approved budget maintain an ending balance of at least five percent of expenditures for fiscal 2003.

(k) Revenue adjustments include tax law changes for fiscal 2000 and prior years of \$-727.6 million, a Rainy Day Fund withdrawal of \$207 million, deposits from state restricted funds of \$269.0 million, increased cigarette tax revenue of \$140.3 million, and pausing the single business tax rate reduction effective January 1, 2003, at \$87.3 million.

(l) The ending balance includes a budget reserve of \$318.4 million.

(m) Revenue adjustments reflect transfers between the General Fund and other funds. Expenditure adjustments reflect carryovers from prior years and a small estimate of supplemental appropriations.

(n) The \$25 million rainy day fund will be transferred to the general fund from the Bank of North Dakota. The Governor reduced general fund budgets by \$18 million in 2003.

(o) Federal reimbursements for Medicaid and other human services programs are included in the general revenue fund. Beginning balances are undesignated, unreserved fund balances. The actual cash balances would be higher by the amount reserved for encumbrances and designated transfers from the general revenue fund. Expenditures for fiscal 2003 do not include encumbrances outstanding at the end of the year. Ohio reports expenditures based on disbursements for the general revenue fund. Expenditure adjust-

ments reflect miscellaneous transfers-out of \$15.8 million. These transfers-out are adjusted for an anticipated net change in encumbrances from fiscal 2002 levels of \$-222.2 million.

(p) Revenues reflect the recent Department of Revenue fiscal 2003 general fund tax receipts estimate of \$10,707.1 million, an increase of \$191.6 million over the previous estimate of \$10,515.5 million. Revenue adjustments include the Tobacco Settlement (\$157.6 million). Expenditure adjustments included a transfer to the Tobacco Control Fund (\$15.3 million) and Compensation Reserves (\$79.8 million).

(q) Expenditure adjustments reflect end of year general fund reversions; a decrease in the teacher retirement rate; and a reduction in public school and college authority appropriation.

(r) Revenue includes \$125.6 million in tobacco settlement funds. Revenue adjustments include \$107.2 million in appropriation balance carried over from the prior fiscal year, and \$194.8 million of transfers into the General Fund. Expenditure adjustments represent appropriation balances forwarded to the next fiscal year.

(s) Revenue adjustments represent the utilization of one-time revenues generated during fiscal 2002.

(t) Rainy Day Fund balance is estimated.

(u) Revenue adjustments reflect new tax revenue required to fund the budget (\$933.2 million). Expenditure adjustments reflect transfers to the Transportation Equity Fund (\$21 million), capital outlay projects fund (\$27.9 million), dedicated revenue appropriations (\$6.2 million), and transfer to Rainy Day Fund (\$14.2 million). The Rainy Day Fund Balance for fiscal 2003 is the budgeted estimate as enacted by the General Assembly.

(v) Adjustments reflect a constitutional budget reserve draw.

(w) The state is currently facing a significant liability associated with a class action lawsuit commonly referred to as the Ladewig case. To account for the budget impacts stemming from the case in fiscal 2003, \$75 million was contained as an offset to revenues.

(x) Revenue adjustments include the following transfers: \$13.4 million to the State Refund Fund, \$3.8 million to the Fire Suppression Fund, \$0.8 million to four other funds, \$51.7 million from the Budget Stabilization Fund, \$75.0 million from the Millennium Fund, \$55.0 million from the Permanent Building Fund, \$6.4 million from the Capitol Endowment Fund, \$5.0 million from the Risk Management Fund, \$3.0 million from the Water Pollution Control Fund, and \$1.1 million from the Consumer Protection Fund.

(y) State lands income and expenditures of \$49 million for public school support were moved out of the general fund to an earmarked fund with no net effect on ending general fund balance.

(z) Revenue adjustments reflect a \$100 million transfer from the Rainy Day Fund. Total expenditures include estimated supplemental appropriations for K-12 basic support of \$54.4 million and \$26 million for Medicaid. Expenditure adjustments include reversions and adjustments to fund balance, including \$65.6 million in budget reductions.

(aa) Oregon budgets biennially; expenditures are for the second year and represent 52 percent of the biennium.

(bb) Revenue adjustments of \$493.9 million represent transfers from other accounts to the General Fund.

(cc) Revenue adjustments reflect \$219 million of additional cash fund transfers to the General Fund and a \$292.6 million transfer from the General Fund to the State Education Fund. Expenditure adjustments include the 4 percent restriction on executive departments, a delay in provider rate increases, and a freeze in capital construction spending for projects in the early stages. The ending balance is required to be 2 percent of appropriations, or \$119 million. Thus, \$330 million still needs to be cut to balance the budget.