

RETIREMENT

**Table 7.28  
COMPARATIVE STATISTICS FOR STATE-ADMINISTERED PUBLIC EMPLOYEE RETIREMENT SYSTEMS:  
FISCAL 1995-96**

State	Percent of receipts paid by			Annual benefit payments as a percentage of			Investments earnings as a percentage of cash and security holdings	Percentage distribution of cash and investment holdings			
	Employee contribution	State government		Annual receipts	Cash and investments	Average benefit payments (a)		Cash and deposits	Governmental securities		Nongovernmental securities and other investments
		State government	Local government						Federal	State and local	
United States .....	9.2	10.7	8.9	28.5	4.4	1,006	11	4.7	18	0	77.3
Alabama .....	11.5	16.1	2.8	31.3	4.6	1,070	10.3	6.8	13.4	0.0	79.8
Alaska .....	7.1	5.3	5.6	20.1	4.6	1,730	18.6	1.9	31.8	0.0	66.3
Arizona .....	18.8	5.0	16.6	43.7	3.4	1,091	4.6	5.5	22.7	0.0	71.9
Arkansas .....	3.2	8.0	11.1	22.1	3.8	830	13.4	11.2	17.1	0.3	71.4
California .....	13.8	7.7	11.9	35.6	4.3	1,177	8.0	3.0	14.6	0.0	82.3
Colorado .....	14.4	9.5	14.0	37.3	4.9	1,314	8.2	3.9	5.1	0.1	91.0
Connecticut .....	21.1	49.0	2.1	90.4	7.1	1,494	2.2	4.8	0.1	0.0	95.1
Delaware .....	3.8	11.2	0.3	21.0	4.4	764	17.6	7.8	0.0	0.0	92.2
Florida .....	0.4	11.3	32.7	22.8	3.2	152	7.7	7.8	11.5	0.0	80.6
Georgia .....	6.9	17.5	4.5	24.1	3.8	1,161	11.3	1.9	47.9	0.0	50.2
Hawaii .....	4.7	20.3	7.3	35.2	5.8	1,328	11.2	7.7	12.2	0.0	80.1
Idaho .....	19.9	11.4	22.2	29.2	4.4	598	7.0	5.0	15.2	0.0	79.8
Illinois .....	14.8	12.6	6.1	38.6	6.3	1,040	10.8	10.8	9.5	0.0	79.7
Indiana .....	11.7	37.1	9.1	37.0	5.8	697	6.6	3.6	63.4	0.0	33.0
Iowa .....	27.7	5.3	16.0	48.1	2.7	471	2.8	1.1	4.7	0.0	94.2
Kansas .....	25.3	17.3	6.5	60.4	6.2	662	5.2	0.7	7.1	0.0	92.2
Kentucky .....	14.5	18.5	5.8	32.2	5.2	982	9.9	6.7	13.4	0.0	79.9
Louisiana .....	15.5	25.4	2.4	44.9	6.8	1,028	8.6	5.7	16.1	0.0	78.2
Maine .....	8.6	21.5	0.0	24.3	8.7	876	24.9	3.7	3.0	0.0	93.2
Maryland .....	1.7	13.9	1.1	19.6	3.3	1,087	14.0	3.5	19.5	0.0	77.0
Massachusetts .....	25.7	48.5	0.0	49.8	5.4	948	2.8	5.9	6.9	0.0	87.3
Michigan .....	3.2	5.7	12.1	18.7	4.3	949	18.3	9.5	10.9	0.0	79.6
Minnesota .....	7.8	2.6	7.2	20.6	3.8	982	15.0	0.4	3.4	0.0	96.2
Mississippi .....	18.5	10.5	16.2	38.5	4.8	757	6.9	10.8	32.4	0.4	56.4
Missouri .....	11.4	10.7	13.2	28.0	3.5	877	8.1	4.5	19.4	0.0	76.1
Montana .....	22.3	8.6	16.2	43.4	6.4	708	7.8	4.2	21.2	0.0	74.6
Nebraska .....	11.4	5.9	8.6	14.1	2.7	640	14.3	1.0	37.2	0.0	61.7
Nevada .....	2.9	9.1	27.3	22.9	4.0	1,390	10.5	3.5	29.7	0.0	66.8
New Hampshire .....	15.5	7.5	4.2	26.7	3.9	763	10.6	20.7	6.8	0.0	72.5
New Jersey .....	9.8	33.5	3.1	27.9	6.3	1,238	12.1	0.0	3.7	0.0	96.3
New Mexico .....	18.8	12.4	12.1	34.4	5.2	1,092	8.5	5.4	36.9	0.0	57.8
New York .....	3.6	4.1	8.0	37.0	4.9	1,106	11.2	2.4	22.0	0.0	75.6
North Carolina .....	15.0	15.0	3.6	31.8	4.2	923	8.8	32.1	0.0	0.0	67.9
North Dakota .....	16.0	5.2	11.3	29.8	3.7	630	8.5	1.5	5.6	0.0	92.9
Ohio .....	15.1	7.5	12.7	33.9	4.7	1,354	9.0	4.2	29.4	0.0	66.3

See footnotes at end of table.

COMPARATIVE STATISTICS: FISCAL 1995-96 — Continued

State	Percent of receipts paid by			Annual benefit payments as a percentage of			Average benefit payments (a)	Investments earnings as a percentage of cash and security holdings	Percentage distribution of cash and investment holdings				
	Employee contribution	State government		Annual receipts	Cash and investments				Cash and deposits	Governmental securities		Nongovernmental securities and other investments	
		State government	Local government		Annual receipts	Cash and investments				Federal	State and local	State and local	State and local
Oklahoma .....	10.1	15.8	5.3	31.8	7.0	965	15.1	3.6	20.3	0.9	75.2		
Oregon .....	12.5	5.5	12.3	35.2	6.1	1,048	12.1	5.6	17.5	0.0	76.8		
Pennsylvania .....	7.3	4.2	8.5	28.3	4.6	833	12.9	1.6	12.2	0.0	86.2		
Rhode Island .....	27.0	32.5	1.2	53.4	4.8	1,396	3.5	0.2	30.5	0.0	69.3		
South Carolina .....	16.3	8.6	11.9	32.1	4.3	888	8.4	3.8	41.1	0.0	55.2		
South Dakota .....	13.0	4.3	8.0	23.4	2.6	554	8.3	10.8	11.3	0.0	77.9		
Tennessee .....	6.6	12.8	2.7	24.0	2.8	683	9.2	4.9	29.8	0.0	65.3		
Texas .....	8.7	6.3	2.6	17.1	3.5	1,077	16.8	3.1	22.6	0.0	74.3		
Utah .....	1.9	7.0	14.2	18.5	3.0	903	12.3	3.0	11.0	0.0	86.0		
Vermont .....	9.7	17.0	1.2	24.5	3.6	748	10.5	2.5	0.0	0.0	97.5		
Virginia .....	1.0	6.1	8.3	15.6	3.3	919	18.0	0.5	10.1	0.0	89.4		
Washington .....	8.0	9.4	3.9	16.8	3.4	1,035	15.7	2.0	28.4	0.0	69.6		
West Virginia .....	16.3	9.2	35.3	44.2	9.9	391	8.8	6.2	89.1	0.0	4.7		
Wisconsin .....	0.3	3.9	10.6	20.2	3.1	1,153	13.2	3.7	17.0	0.0	79.4		
Wyoming .....	12.4	2.4	13.1	28.7	4.0	696	10.1	5.9	39.3	0.0	54.9		

Source: U.S. Department of Commerce, Bureau of the Census.

... — Not available.

(a) Average benefit payment for the last month of fiscal year.