

Table 11.11
STATE TAX INCENTIVES FOR BUSINESS, 1998

State	Corporate income tax exemption	Personal income tax exemption	Excise tax exemption	Tax exemption or moratorium on equipment machinery	Tax exemption or moratorium on equipment, machinery	Inventory tax exemption on goods in transit (Freeport)	Tax exemption on manufacturers inventories	Sales/use tax exemption on new equipment	Tax exemption on raw materials used in manufacturing	Tax incentive for creation of jobs	Tax incentive for industrial investment	Tax credits for use of specified state products	Tax stabilization agreements for specified industries	Tax exemption to encourage research and development	Accelerated depreciation of industrial equipment
Alabama	*	*	*	*	*	*	*	*	*	*	*	..	..	..	*
Alaska	..	*	*	*	*	..	..	*	*	..	..	*	..	..	*
Arizona	*	*	..	*	*	*	*	*	*	*	*	..	..	..	*
Arkansas	*	..	*	*	*	..	*	*	*	*	*	*	..	*	*
California	..	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Colorado	*	..	*	..	*	*	*	*	*	*	*	..	..	..	..
Connecticut	*	..	..	*	*	*	*	*	*	*	*	..	..	*	*
Delaware	*	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Florida	*	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Georgia	..	..	..	*	*	*	*	*	*	*	*	..	..	*	*
Hawaii	*	*	*	..	*	*	*	*	*	*	..	..	*	*	*
Idaho	..	..	..	*	*	*	*	*	*	..	..	..	..	*	*
Illinois	*	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Indiana	*	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Iowa	*	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Kansas	*	*	..	*	*	*	*	*	*	*	*	..	..	*	*
Kentucky	..	..	..	*	*	*	*	*	*	*	*	..	..	*	*
Louisiana	*	*	..	*	*	*	*	*	*	*	*	..	*	*	*
Maine	*	*	..	..	*	*	*	*	*	*	*	..	..	*	*
Maryland	*	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Massachusetts	*	*	*	*	*	*	*	*	*	*	*	..	*	*	*
Michigan	*	*	..	*	*	*	*	*	*	*	*	..	..	*	*
Minnesota	..	..	*	*	*	*	*	*	*	*	..	..	*	*	*
Mississippi	*	*	..	*	*	*	*	*	*	*	*	..	..	*	*
Missouri	*	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Montana	*	*	..	*	*	*	*	*	*	*	*	*	*	*	*
Nebraska	..	*	..	*	*	*	*	*	*	*	*	..	..	..	*
Nevada	*	*	*	..	..	*	*	*	*	*	*	..	..	..	..
New Hampshire	..	*	..	..	*	*	*	*	*	*	*	..	..	..	*
New Jersey	*	*	..	*	*	*	*	*	*	*	*	..	..	*	..
New Mexico	..	..	..	*	*	*	*	*	*	..	*	..	..	*	*
New York	*	*	*	*	*	*	*	*	*	*	*	..	..	*	..
North Carolina	..	..	..	..	*	*	*	*	*	*	*	..	..	*	..
North Dakota	*	..	*	*	*	*	*	*	*	*	*	..	..	*	..
Ohio	*	*	..	*	*	*	*	*	*	*	*	..	..	*	*
Oklahoma	*	*	*	*	*	*	..	*	*	*	*	*	*	*	*
Oregon	..	..	*	*	*	*	*	*	*	..	*	..	..	*	*
Pennsylvania	*	..	*	*	*	*	*	*	*	*	*	*	*	*	*
Rhode Island	..	..	*	*	*	*	*	*	*	*	*	*	*	*	*
South Carolina	*	..	..	*	*	*	*	*	*	*	*	..	..	*	*
South Dakota	*	*	*	*	..	*	*	..	*	*	*	..	..	*	*
Tennessee	*	*	*	*	*	*	*	*	*	*	*	..	..	*	*
Texas	*	*	..	*	*	*	..	*	*	*	*	..	..	..	..
Utah	..	..	..	..	*	*	*	*	*	*	..	..	..	..	*
Vermont	..	..	*	..	..	*	*	*	*	..	..	..	*	..	*
Virginia	*	*	..	*	*	*	*	*	*	*	*	..	..	*	*
Washington	*	*	*	..	..	*	*	*	*	*	*	..	..	*	..
West Virginia	*	*	..	*	..	*	..	*	*	*	*	*	*	*	*
Wisconsin	*	*	..	..	*	*	*	*	*	*	*	..	..	*	*
Wyoming	*	*	*	..	..	*	*	..	*	..	..	..	..	..	..
State totals	37	34	26	38	42	48	46	47	50	43	43	7	9	38	41

Source: Compiled by The Council of State Governments from October 1998 issue of *Site Selection*, Conway Data, Inc.

Key:
* — Yes
.. — No