

## FEDERAL AND STATE FINANCES

**Table 2.13**  
**FEDERAL GOVERNMENT GUARANTEED LOAN PROGRAMS—VOLUME OF COVERAGE PROVIDED BY STATE**  
**AND OUTLYING AREA: FISCAL YEAR 2008**  
(In thousands of dollars)

<i>State and outlying area</i>	<i>Total</i>	<i>Mortgage insurance for homes</i>	<i>Federal Family Education Loan program</i>	<i>Veterans housing guaranteed and insured loans—VA home loans</i>	<i>Mortgage insurance—condominiums</i>	<i>U.S.D.A. guaranteed loans</i>	<i>Small business loans</i>	<i>Other guaranteed loans</i>
<b>United States .....</b>	\$313,986,908	\$173,288,813	\$67,583,009	\$36,038,000	\$8,010,946	\$13,095,610	\$14,334,966	\$1,635,564
<b>Alabama .....</b>	3,850,948	2,829,029	0	616,024	13,833	256,540	135,523	0
<b>Alaska .....</b>	1,010,192	502,630	0	300,620	78,767	88,968	39,208	0
<b>Arizona .....</b>	8,535,204	5,940,475	0	1,676,124	218,242	257,474	442,895	-6
<b>Arkansas .....</b>	2,703,303	1,420,859	519,712	283,457	3,404	400,419	75,452	0
<b>California .....</b>	26,548,361	12,165,285	8,218,276	2,006,719	1,025,225	501,798	2,626,059	5,000
<b>Colorado .....</b>	8,546,139	5,576,873	703,812	1,390,494	365,287	85,873	423,800	0
<b>Connecticut .....</b>	2,976,898	2,182,712	181,567	123,706	268,063	58,024	143,325	19,500
<b>Delaware .....</b>	1,023,539	805,769	0	159,478	12,965	29,185	16,142	0
<b>Florida .....</b>	13,832,688	8,629,714	663,209	2,799,001	455,992	330,907	823,889	129,976
<b>Georgia .....</b>	11,669,779	8,222,560	254,614	1,475,965	189,800	967,769	558,882	189
<b>Hawaii .....</b>	385,312	188,393	0	102,683	40,118	15,465	38,653	0
<b>Idaho .....</b>	1,857,117	1,273,870	0	275,227	5,010	172,941	130,069	0
<b>Illinois .....</b>	10,348,868	7,076,354	700,243	912,002	676,552	452,580	531,137	0
<b>Indiana .....</b>	5,269,485	4,142,098	0	595,689	46,628	253,338	231,732	0
<b>Iowa .....</b>	2,660,543	1,128,444	778,205	188,638	20,576	398,226	146,455	0
<b>Kansas .....</b>	2,146,343	1,492,223	0	347,386	7,764	196,895	102,075	0
<b>Kentucky .....</b>	5,058,202	2,205,209	1,274,102	381,964	58,567	1,062,361	76,000	0
<b>Louisiana .....</b>	2,667,185	1,660,899	312,410	325,815	19,327	293,863	105,370	0
<b>Maine .....</b>	968,813	503,059	194,222	91,938	10,693	126,851	42,050	0
<b>Maryland .....</b>	10,108,251	7,379,719	0	1,665,832	638,759	109,281	234,661	80,000
<b>Massachusetts .....</b>	5,983,758	2,863,187	2,523,874	156,914	200,459	50,276	189,049	0
<b>Michigan .....</b>	7,526,452	4,963,501	838,285	600,596	283,405	533,787	306,878	0
<b>Minnesota .....</b>	4,339,375	2,889,871	0	380,205	211,000	447,600	410,699	0
<b>Mississippi .....</b>	1,703,972	1,134,435	0	296,455	1,552	180,280	91,250	0
<b>Missouri .....</b>	6,500,981	4,117,143	774,569	694,122	82,204	501,139	331,803	0
<b>Montana .....</b>	1,121,950	561,376	211,453	105,989	11,798	170,343	60,990	0
<b>Nebraska .....</b>	3,234,319	761,791	1,823,823	391,171	5,931	177,353	74,251	0
<b>Nevada .....</b>	4,246,262	3,094,994	0	877,856	69,105	34,911	169,395	0
<b>New Hampshire .....</b>	1,074,537	597,255	212,042	95,047	52,480	45,411	72,303	0
<b>New Jersey .....</b>	9,444,916	7,517,919	618,195	393,015	599,669	62,339	251,439	2,340
<b>New Mexico .....</b>	2,061,754	1,216,723	225,114	428,461	15,989	97,042	79,229	-804
<b>New York .....</b>	11,405,516	5,915,142	3,544,288	313,962	111,161	154,986	677,716	688,263
<b>North Carolina .....</b>	9,152,723	5,288,584	853,448	1,829,731	74,733	585,925	520,302	0
<b>North Dakota .....</b>	725,627	264,102	198,411	82,565	6,815	129,249	44,485	0
<b>Ohio .....</b>	8,356,230	6,110,920	0	1,079,873	215,718	453,854	384,986	110,880
<b>Oklahoma .....</b>	3,477,670	1,988,567	548,054	446,847	10,061	353,002	131,139	0
<b>Oregon .....</b>	3,375,585	2,368,269	0	555,380	55,772	216,870	179,294	0
<b>Pennsylvania .....</b>	11,175,441	5,713,813	3,947,124	775,352	136,683	216,963	333,505	52,000
<b>Rhode Island .....</b>	1,142,723	626,973	412,585	38,683	19,719	11,693	33,069	0
<b>South Carolina .....</b>	3,812,166	2,248,907	676,304	515,528	23,786	214,819	132,827	-4
<b>South Dakota .....</b>	1,260,781	290,128	611,419	101,388	2,980	201,877	52,988	0
<b>Tennessee .....</b>	6,412,839	4,213,789	736,263	845,448	69,573	418,720	129,048	-3
<b>Texas .....</b>	25,363,889	12,539,450	7,277,748	3,410,205	121,986	391,872	1,192,629	430,000
<b>Utah .....</b>	5,532,186	3,963,527	403,869	448,126	276,444	124,165	316,055	0
<b>Vermont .....</b>	577,424	115,367	341,157	33,084	8,272	53,287	26,256	0
<b>Virginia .....</b>	13,511,465	6,667,704	2,666,696	2,918,614	549,414	282,437	418,366	8,233
<b>Washington .....</b>	8,876,383	5,392,504	799,110	1,812,557	335,499	153,890	382,822	0
<b>West Virginia .....</b>	772,903	540,994	0	94,371	846	118,177	18,514	0
<b>Wisconsin .....</b>	9,970,571	2,403,113	6,384,040	458,457	56,625	372,420	295,916	0
<b>Wyoming .....</b>	665,954	503,749	0	84,374	1,536	45,166	31,129	0
<b>Dist. of Columbia .....</b>	542,865	319,518	0	13,480	74,470	0	25,396	110,000
<b>American Samoa .....</b>	0	0	0	0	0	0	0	0
<b>Fed. States</b>								
<b>of Micronesia .....</b>	0	0	0	0	0	0	0	0
<b>Guam .....</b>	21,388	0	0	2,895	0	14,495	3,998	0
<b>Marshall Islands .....</b>	0	0	0	0	0	0	0	0
<b>No. Mariana Islands .....</b>	0	0	0	0	0	0	0	0
<b>Palau .....</b>	0	0	0	0	0	0	0	0
<b>Puerto Rico .....</b>	1,279,497	764,680	0	37,997	169,467	267,031	40,322	0
<b>U.S. Virgin Islands .....</b>	14,867	4,647	0	489	222	5,969	3,541	0
<b>Undistributed .....</b>	17,154,767	0	17,154,767	0	0	0	0	0

See footnotes at end of table.

**FEDERAL GOVERNMENT GUARANTEED LOAN PROGRAMS — VOLUME OF COVERAGE PROVIDED BY STATE AND OUTLYING AREA: FISCAL YEAR 2008 — Continued**

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*Source:* U.S. Census Bureau, *Consolidated Federal Funds Report for Fiscal Year 2008*, July 2009.

*Note:* Amounts represent dollar volume of loans guaranteed during the fiscal year. For additional information see the complete report at <http://www.census.gov/govs/www/cffr.html>. Detail may not add to total because of rounding. The CFDA defines “Guaranteed/Insured Loans” as “Programs in which the federal government makes an arrangement to indemnify a lender against part or all of any defaults by those responsible for the repayment of loans.” Loan and program amounts reflect the volume of loan activities. These amounts represent the federal government contingent liability for loans guaranteed. Loans and insurance data do not represent actual expenditures associated with the loan or insurance programs. Any actual outlays under these programs, such as insurance claims paid by the federal government, appear in the direct payments categories in the CFFR. Federal government contingent liability can vary by program, and caution should be used in comparing

one federal loan or insurance program to another, or in interpreting the data presented to reflect actual federal outlays over time. The following also should be noted:

1. Amounts guaranteed or insured do not necessarily represent future outlays.
2. All amounts reflect the dollar value of loans or insurance coverage provided during the fiscal year, and not the cumulative totals of such activity over the life of the program.
3. Direct loans are not reported on a net basis, as in the federal budget, but rather are shown in terms of total amounts loaned.
4. Programs otherwise similar can vary in the share of the total liability that the federal government guarantees or insures. Certain veterans guaranteed loan programs are guaranteed only up to a stated maximum dollar value, for example. In these cases, the federal government contingent liability is less than the total value of the loan or insured policy agreement.