

FEDERAL AND STATE FINANCES

Table 2.12
FEDERAL GOVERNMENT DIRECT LOAN PROGRAMS — VOLUME OF ASSISTANCE PROVIDED BY STATE
AND OUTLYING AREA: FISCAL YEAR 2008
(In thousands of dollars)

<i>State and outlying area</i>	<i>Total</i>	<i>Department of Agriculture</i>		<i>Federal direct student loans</i>	<i>Other direct loans</i>
		<i>Commodity loans— price supports</i>	<i>Other agriculture loans</i>		
United States	\$37,905,214	\$3,080,288	\$6,445,626	\$26,747,797	\$1,631,503
Alabama.....	650,595	146,232	107,260	389,992	7,111
Alaska.....	25,143	0	18,651	0	6,492
Arizona.....	2,755,711	0	58,731	2,695,856	1,124
Arkansas.....	408,964	207,553	180,818	8,771	11,822
California.....	2,676,599	602,381	167,853	1,846,814	59,549
Colorado.....	894,912	0	321,537	570,062	3,313
Connecticut.....	126,275	0	30,942	94,137	1,196
Delaware.....	95,610	0	39,557	55,751	302
Florida.....	1,093,204	0	152,119	880,694	60,391
Georgia.....	1,097,582	0	120,811	952,172	24,599
Hawaii.....	29,220	0	21,842	5,149	2,230
Idaho.....	257,943	0	76,616	180,181	1,146
Illinois.....	2,361,041	0	137,562	2,206,002	17,477
Indiana.....	1,142,807	0	78,508	1,002,677	61,621
Iowa.....	1,123,366	0	216,882	733,809	172,675
Kansas.....	443,067	0	124,331	307,592	11,145
Kentucky.....	378,184	0	148,366	225,517	4,300
Louisiana.....	844,053	0	538,125	99,472	206,456
Maine.....	157,382	0	67,697	84,654	5,031
Maryland.....	769,231	0	65,264	617,782	86,185
Massachusetts.....	1,239,477	0	34,052	1,201,926	3,499
Michigan.....	2,079,817	0	199,754	1,877,799	2,264
Minnesota.....	1,224,573	0	220,741	988,140	15,693
Mississippi.....	1,150,212	711,137	325,755	71,314	42,006
Missouri.....	618,857	0	124,202	479,417	15,237
Montana.....	68,267	0	65,615	226	2,426
Nebraska.....	202,013	0	121,405	77,144	3,464
Nevada.....	134,080	0	15,324	116,384	2,372
New Hampshire.....	71,163	0	52,557	17,408	1,197
New Jersey.....	629,122	0	45,163	569,224	14,736
New Mexico.....	28,494	0	21,577	719	6,198
New York.....	1,869,582	0	113,425	1,740,578	15,580
North Carolina.....	667,605	112,819	223,681	325,298	5,806
North Dakota.....	79,357	0	67,927	10,550	880
Ohio.....	1,125,557	0	100,949	1,006,936	17,672
Oklahoma.....	269,250	0	146,842	110,873	11,535
Oregon.....	490,742	0	104,379	378,748	7,615
Pennsylvania.....	1,117,617	0	184,752	931,653	1,212
Rhode Island.....	168,408	0	7,874	157,785	2,749
South Carolina.....	315,942	0	175,517	138,451	1,974
South Dakota.....	111,983	0	110,017	611	1,354
Tennessee.....	524,656	137,277	150,311	232,429	4,640
Texas.....	2,333,955	1,162,889	492,088	652,714	26,264
Utah.....	104,825	0	65,627	39,198	0
Vermont.....	59,304	0	52,424	6,330	550
Virginia.....	1,944,315	0	140,137	1,209,317	594,861
Washington.....	485,273	0	104,206	346,276	34,791
West Virginia.....	458,891	0	97,897	359,991	1,003
Wisconsin.....	453,226	0	142,842	271,608	38,776
Wyoming.....	20,774	0	14,908	5,865	0
Dist. of Columbia.....	406,582	0	0	395,712	10,870
American Samoa.....	36	0	0	0	36
Fed. States					
of Micronesia.....	1,341	0	1,341	0	0
Guam.....	1,837	0	2,072	-245	10
Marshall Islands.....	2,014	0	2,014	0	0
No. Mariana Islands.....	134	0	134	0	0
Palau.....	471	0	471	0	0
Puerto Rico.....	102,777	0	34,660	68,051	67
U.S. Virgin Islands.....	11,795	0	9,513	2,282	0
Undistributed.....	0	0	0	0	0

See footnotes at end of table.

FEDERAL GOVERNMENT DIRECT LOAN PROGRAMS — VOLUME OF ASSISTANCE PROVIDED BY STATE AND OUTLYING AREA: FISCAL YEAR 2008 — Continued

Source: U.S. Census Bureau, *Consolidated Federal Funds Report for Fiscal Year 2008*, July 2009.

Note: Amounts represent dollar volume of direct loans made during the fiscal year. For additional information see the complete report at <http://www.census.gov/govs/www/cffr.html>. Detail may not add to total because of rounding. The CFDA defines "Direct Loans" as "Financial assistance provided through the lending of federal monies for a specific period of time, with a reasonable expectation of repayment. Such loans may or may not require the payment of interest." The CFDA defines "Guaranteed/Insured Loans" as "Programs in which the federal government makes an arrangement to indemnify a lender against part or all of any defaults by those responsible for the repayment of loans." Loan program amounts reflect the volume of loan activities. These amounts represent either direct loans made to certain categories of borrowers, or the federal government contingent liability for loans guaranteed. Loan data does not represent actual expenditures associated with the loan programs. Any actual outlays

under these programs, appear in the direct payments categories in the CFFR. Federal government contingent liability can vary by program, and caution should be used in comparing one federal loan program to another, or in interpreting the data presented to reflect actual federal outlays over time. The following also should be noted:

1. Amounts guaranteed do not necessarily represent future outlays.
2. All amounts reflect the dollar value of loans provided during the fiscal year, and not the cumulative totals of such activity over the life of the program.
3. Direct loans are not reported on a net basis, as in the federal budget, but rather are shown in terms of total amounts loaned.
4. Programs otherwise similar can vary in the share of the total liability that the federal government guarantees or insures. Certain veterans guaranteed loan programs are guaranteed only up to a stated maximum dollar value, for example. In these cases, the federal government contingent liability is less than the total value of the loan or insured policy agreement.