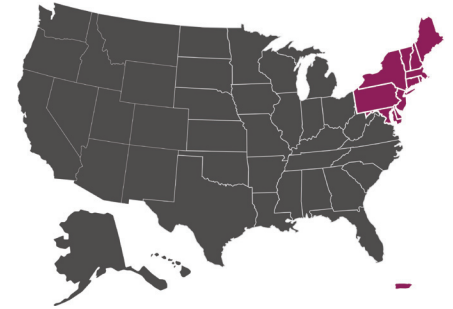


THE BOOK OF THE STATES 2011

Facts & Figures



TRENDS IN STATE GDP: 2010

Nearly every state saw an increase in real gross domestic product¹ in 2010—a welcome sign of economic recovery after two straight years of drops in the national average. Each region performed differently, with a few states posting impressive 4-plus percent gains and a majority of states falling between 1.5 and 3.5 percent.

National Analysis

- ▶ A June 2011 report by the Bureau of Economic Analysis reveals that real GDP increased in 48 states and the District of Columbia in 2010 over 2009 with a national average increase of 2.6 percent.
- ▶ The only states to have a drop in year-over-year GDP were Nevada and Wyoming, each decreasing by less than half a percent. Indiana, Massachusetts, New York, North Dakota and Wyoming each experienced big gains in GDP, all growing by 4 percent or more, with North Dakota posting an impressive 7.1 percent increase over 2009.
- ▶ Durable-goods manufacturing was the biggest contributor to real GDP growth in a slight majority of states—29—while retail trade contributed to growth in every state. Construction, however, continued to drag down recovery, declining for the sixth consecutive year and bringing down the growth rate in most states.

Regional Analysis

- ▶ With average year-over-year GDP growth at 2.9 percent, the Eastern region was CSG's second highest performing region, beating the national average of 2.6 percent.
- ▶ Massachusetts (4.2 percent) and New York (5.1 percent) posted the largest increases, while Delaware (1.3 percent) and New Hampshire (1.3 percent) had the most modest gains in the region.

Gross Domestic Product

(GDP in millions of chained 2005 dollars)

| | 2009 | 2010* | Change (%) 2009-2010 |
|------------------|--------------|--------------|-------------------------|
| United States | \$12,773,853 | \$13,099,722 | 2.6 |
| Delaware | \$55,472 | \$56,199 | 1.3 |
| New Hampshire | \$53,887 | \$54,587 | 1.3 |
| Maine | \$45,002 | \$45,950 | 2.1 |
| New Jersey | \$428,222 | \$438,721 | 2.5 |
| Rhode Island | \$42,835 | \$44,014 | 2.8 |
| Maryland | \$257,382 | \$264,882 | 2.9 |
| Pennsylvania | \$490,996 | \$505,935 | 3.0 |
| Connecticut | \$204,995 | \$211,345 | 3.1 |
| Vermont | \$22,432 | \$23,140 | 3.2 |
| Massachusetts | \$328,247 | \$342,123 | 4.2 |
| New York | \$984,437 | \$1,034,339 | 5.1 |
| Regional Average | \$264,901 | \$274,658 | 2.9 |

* Preliminary statistics

Source: Bureau of Economic Analysis. "Gross Domestic Product by State Interactive Map." June 7, 2011. Accessed from: www.bea.gov/regional/gdpmap.

¹ GDP is calculated as the sum of what consumers, businesses and government spend on final goods and services, plus investment and net foreign trade. All figures were prepared by the Bureau of Economic Analysis in chained (2005) dollars, which provides an inflation-adjusted measure of each state's gross product that is based on national prices for the goods and services produced within that state. For more information, visit www.bea.gov.

Gross Domestic Product

(GDP in millions of chained 2005 dollars)

| States | 2009 | 2010* | Change (%) 2009-2010 |
|----------------|--------------|--------------|-------------------------|
| United States | \$12,773,853 | \$13,099,722 | 2.6 |
| Alabama | \$151,044 | \$154,124 | 2.0 |
| Alaska | \$44,207 | \$45,046 | 1.9 |
| Arizona | \$226,795 | \$228,486 | 0.7 |
| Arkansas | \$89,742 | \$91,828 | 2.3 |
| California | \$1,701,283 | \$1,731,848 | 1.8 |
| Colorado | \$231,848 | \$235,152 | 1.4 |
| Connecticut | \$204,995 | \$211,345 | 3.1 |
| Delaware | \$55,472 | \$56,199 | 1.3 |
| Florida | \$664,084 | \$673,375 | 1.4 |
| Georgia | \$357,160 | \$361,993 | 1.4 |
| Hawaii | \$58,602 | \$59,329 | 1.2 |
| Idaho | \$49,717 | \$50,702 | 2.0 |
| Illinois | \$570,292 | \$581,259 | 1.9 |
| Indiana | \$234,752 | \$245,442 | 4.6 |
| Iowa | \$123,836 | \$127,666 | 3.1 |
| Kansas | \$111,721 | \$114,021 | 2.1 |
| Kentucky | \$140,071 | \$144,612 | 3.2 |
| Louisiana | \$190,138 | \$195,171 | 2.6 |
| Maine | \$45,002 | \$45,950 | 2.1 |
| Maryland | \$257,382 | \$264,882 | 2.9 |
| Massachusetts | \$328,247 | \$342,123 | 4.2 |
| Michigan | \$335,007 | \$344,871 | 2.9 |
| Minnesota | \$235,959 | \$243,404 | 3.2 |
| Mississippi | \$86,096 | \$87,075 | 1.1 |
| Missouri | \$214,283 | \$217,320 | 1.4 |
| Montana | \$31,467 | \$31,809 | 1.1 |
| Nebraska | \$78,179 | \$79,674 | 1.9 |
| Nevada | \$111,852 | \$111,590 | -0.2 |
| New Hampshire | \$53,887 | \$54,587 | 1.3 |
| New Jersey | \$428,222 | \$438,721 | 2.5 |
| New Mexico | \$71,555 | \$72,802 | 1.7 |
| New York | \$984,437 | \$1,034,339 | 5.1 |
| North Carolina | \$368,033 | \$380,631 | 3.4 |
| North Dakota | \$29,188 | \$31,254 | 7.1 |
| Ohio | \$417,303 | \$426,116 | 2.1 |
| Oklahoma | \$132,078 | \$133,464 | 1.0 |
| Oregon | \$161,191 | \$166,725 | 3.4 |
| Pennsylvania | \$490,996 | \$505,935 | 3.0 |
| Rhode Island | \$42,835 | \$44,014 | 2.8 |
| South Carolina | \$141,433 | \$145,134 | 2.6 |
| South Dakota | \$35,495 | \$36,272 | 2.2 |
| Tennessee | \$220,936 | \$228,716 | 3.5 |
| Texas | \$1,076,412 | \$1,106,236 | 2.8 |
| Utah | \$101,072 | \$102,801 | 1.7 |
| Vermont | \$22,432 | \$23,140 | 3.2 |
| Virginia | \$370,872 | \$380,609 | 2.6 |
| Washington | \$301,911 | \$306,633 | 1.6 |
| West Virginia | \$53,842 | \$55,992 | 4.0 |
| Wisconsin | \$215,892 | \$221,293 | 2.5 |
| Wyoming | \$34,502 | \$34,409 | -0.3 |

* Preliminary statistics

Source: Bureau of Economic Analysis. "Gross Domestic Product by State Interactive Map." June 7, 2011. Accessed from: www.bea.gov/regional/gdpmmap.