

Table 7.23
COMPARATIVE STATISTICS FOR STATE-ADMINISTERED PUBLIC EMPLOYEE RETIREMENT SYSTEMS:
FISCAL YEAR 2000-2001

State	Percent of receipts paid by			Annual benefit payments as a percentage of			Investments earnings as a percentage of cash and security holdings	Percentage distribution of cash and investment holdings			
	Employee contribution	State government		Annual receipts	Cash and investments	Average benefit payments (a)		Cash and deposits	Governmental securities		Nongovernmental securities and other investments
		Local government	Federal						Federal	State and local	
United States	20.8	15.9	14.5	75.1	4.5	1,313	2.9	5.2	11.0	0.0	83.7
Alabama	17.1	16.2	3.0	57.3	5.5	1,310	6.1	6.6	2.8	0.0	90.7
Alaska	411.3	179.3	290.0	1,817.3	5.3	1,239	-2.3	2.0	3.4	0.0	94.6
Arizona	-1,903.5	-437.4	-1,297.9	-8,277.7	3.9	1,282	-1.8	7.8	13.4	0.0	78.8
Arkansas	18.0	28.4	44.0	117.7	3.7	1,105	0.3	3.9	5.8	0.2	90.1
California	22.5	6.6	11.2	57.9	4.2	1,543	4.3	2.7	11.2	0.0	86.1
Colorado	7.7	4.2	6.7	23.9	5.0	1,754	17.2	4.3	3.2	0.3	92.2
Connecticut	16.0	37.4	1.1	84.8	8.2	1,871	4.4	2.3	0.1	0.0	97.6
Delaware	5.5	12.1	0.0	31.5	3.9	945	10.1	2.2	0.0	0.0	97.8
Florida	1.3	26.6	70.7	133.0	3.2	1,229	0.0	3.7	6.6	0.0	89.7
Georgia	101.9	216.4	58.2	391.6	3.3	1,520	-2.3	1.5	23.2	0.0	75.3
Hawaii	13.5	0.7	1.4	124.5	5.4	1,268	3.7	3.2	18.2	0.0	78.6
Idaho	25.6	8.5	16.9	60.8	4.3	1,290	3.5	3.1	10.0	0.0	86.9
Illinois	17.5	18.8	6.2	46.1	5.8	1,317	7.3	2.8	11.0	0.0	86.2
Indiana	17.1	53.1	21.7	60.3	5.1	926	0.7	13.8	12.8	0.0	73.3
Iowa	-53.7	-20.2	-65.0	-189.5	3.8	804	-4.8	1.5	9.8	0.0	88.7
Kansas	-53.4	-36.3	-14.3	-146.3	5.7	858	-7.9	3.2	16.0	0.0	80.8
Kentucky	14.6	12.1	2.0	36.3	5.1	1,206	10.1	12.0	6.4	0.1	81.5
Louisiana	33.0	48.3	5.8	109.7	6.6	1,242	0.8	4.9	7.7	0.0	87.4
Maine	-68.8	-147.7	0.0	-199.8	5.3	1,040	-8.4	1.4	0.0	0.0	98.6
Maryland	10.8	35.2	2.4	69.6	4.7	1,245	3.5	3.1	8.7	0.5	87.8
Massachusetts	-689.6	-755.1	-52.5	-1,182.6	4.8		-6.5	2.9	0.5	0.0	96.6
Michigan	40.4	26.6	36.7	207.6	5.3	1,163	-0.1	7.4	9.1	0.0	83.5
Minnesota	11.4	3.5	9.1	50.2	5.0	1,468	7.6	0.6	2.7	0.0	96.7
Mississippi	25.8	14.1	21.0	64.0	4.3	904	2.6	7.1	18.4	0.8	73.7
Missouri	14.1	14.4	17.7	48.6	4.3	1,268	4.7	4.2	11.7	0.0	84.1
Montana	24.4	9.5	18.7	54.9	5.1	776	4.4	3.7	0.0	0.0	96.3
Nebraska	205.5	89.1	167.9	370.5	3.4	779	-3.4	0.1	14.2	0.0	85.6
Nevada	8.0	25.4	80.2	76.8	3.5	1,649	-0.6	4.2	18.5	0.0	77.3
New Hampshire	38.4	13.8	16.7	87.2	5.1	1,075	1.8	4.5	2.7	0.0	92.7
New Jersey	14.7	4.6	0.0	57.4	6.1	1,571	8.5	0.4	5.0	0.0	94.5
New Mexico	75.2	42.7	45.7	160.3	4.2	1,345	-1.7	4.2	19.3	0.0	76.5
New York	3.0	0.9	2.4	50.5	4.7	1,452	8.7	2.7	20.5	0.0	76.8
North Carolina	26.1	21.3	5.8	64.5	3.4	1,161	2.5	54.7	0.0	0.0	45.3
North Dakota	9.0	3.5	11.4	26.1	3.9	853	11.5	1.2	0.1	0.0	98.6
Ohio	28.3	12.2	23.5	80.0	4.7	1,367	2.1	2.0	10.5	0.0	87.4

See footnotes at end of table.

COMPARATIVE STATISTICS: FISCAL YEAR 2000-2001 — Continued

State	Percent of receipts paid by			Annual benefit payments as a percentage of			Investments as a percentage of cash and security holdings	Percentage distribution of cash and investment holdings				
	Employee contribution	State government		Local government	Annual receipts	Cash and investments		Average benefit payments (a)	Cash and deposits	Governmental securities		Nongovernmental securities and other investments
		State government	Local government							Federal	State and local	
Oklahoma	68.4	102.0	33.0	221.5	6.5	1,187	-3.0	3.5	15.1	0.3	81.1	
Oregon	14.6	6.1	17.9	55.5	6.8	1,427	7.5	7.0	1.6	0.0	91.4	
Pennsylvania	-19.7	-4.1	-4.2	-78.3	4.2	1,054	-6.8	1.7	3.3	0.0	95.0	
Rhode Island	9.6	6.3	4.3	26.6	5.0	1,412	15.1	6.8	17.5	0.0	75.7	
South Carolina	24.0	11.4	17.5	50.9	5.0	1,063	4.7	12.6	20.5	0.0	67.0	
South Dakota	10.6	3.9	5.9	26.1	3.0	851	9.2	13.6	13.2	0.0	73.3	
Tennessee	99.4	127.8	57.1	416.5	3.2	851	-1.4	5.4	35.3	0.0	59.3	
Texas	37.3	23.6	12.7	93.0	4.3	1,497	1.2	4.2	18.1	0.0	77.7	
Utah	4.7	18.0	41.0	56.3	3.0	1,170	1.9	4.4	10.7	0.0	84.9	
Vermont	-183.9	-255.1	0.0	-487.7	3.6	838	-4.0	2.1	0.0	0.0	97.9	
Virginia	-4.2	-25.7	-50.2	-81.9	3.5	1,125	-7.7	2.5	6.3	0.0	91.2	
Washington	-29.3	-11.8	-25.2	-95.7	3.3	1,199	-5.8	5.7	1.1	0.1	93.1	
West Virginia	24.8	13.9	60.9	82.3	10.0	1,198	-0.2	5.9	11.4	2.6	80.1	
Wisconsin	0.2	2.4	6.4	17.5	2.9	1,506	15.1	1.5	15.7	0.0	82.8	
Wyoming	89.9	18.7	70.6	235.2	4.0	848	-1.4	4.3	22.5	0.0	73.2	

Source: U.S. Department of Commerce, Bureau of the Census, January 2003.

... — Not available.

(a) Average benefit payment for the last month of fiscal year.