



The Great Reset: Higher Education Will Be The Engine for State Economic Recovery

James L. Applegate
Senior Vice President

Lumina Foundation for Education Big Goal

**GOAL
2025**

Lumina Foundation for Education Big Goal

Our Big Goal is to increase the percentage of Americans who hold **high-quality degrees and credentials to 60 percent by 2025.**

Why is the Big Goal important?

- **College a prerequisite to a middle class life**
- **Key to an strong/equitable democracy**
- **Important to global competitiveness**
- **The U.S. economy is at risk**

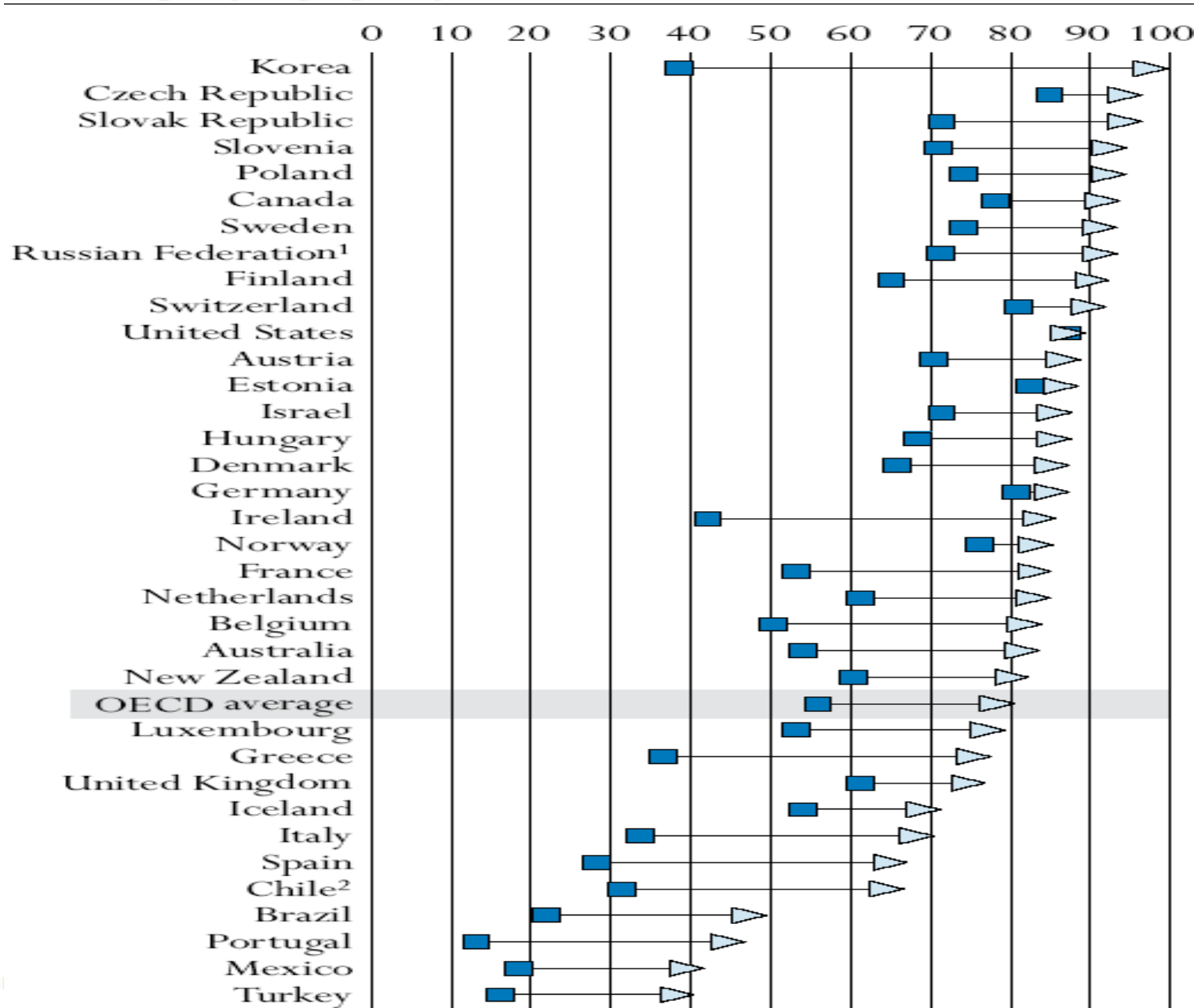
Chart A1.2. Population that has attained at least upper secondary education (2007)

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Percentage, by age group

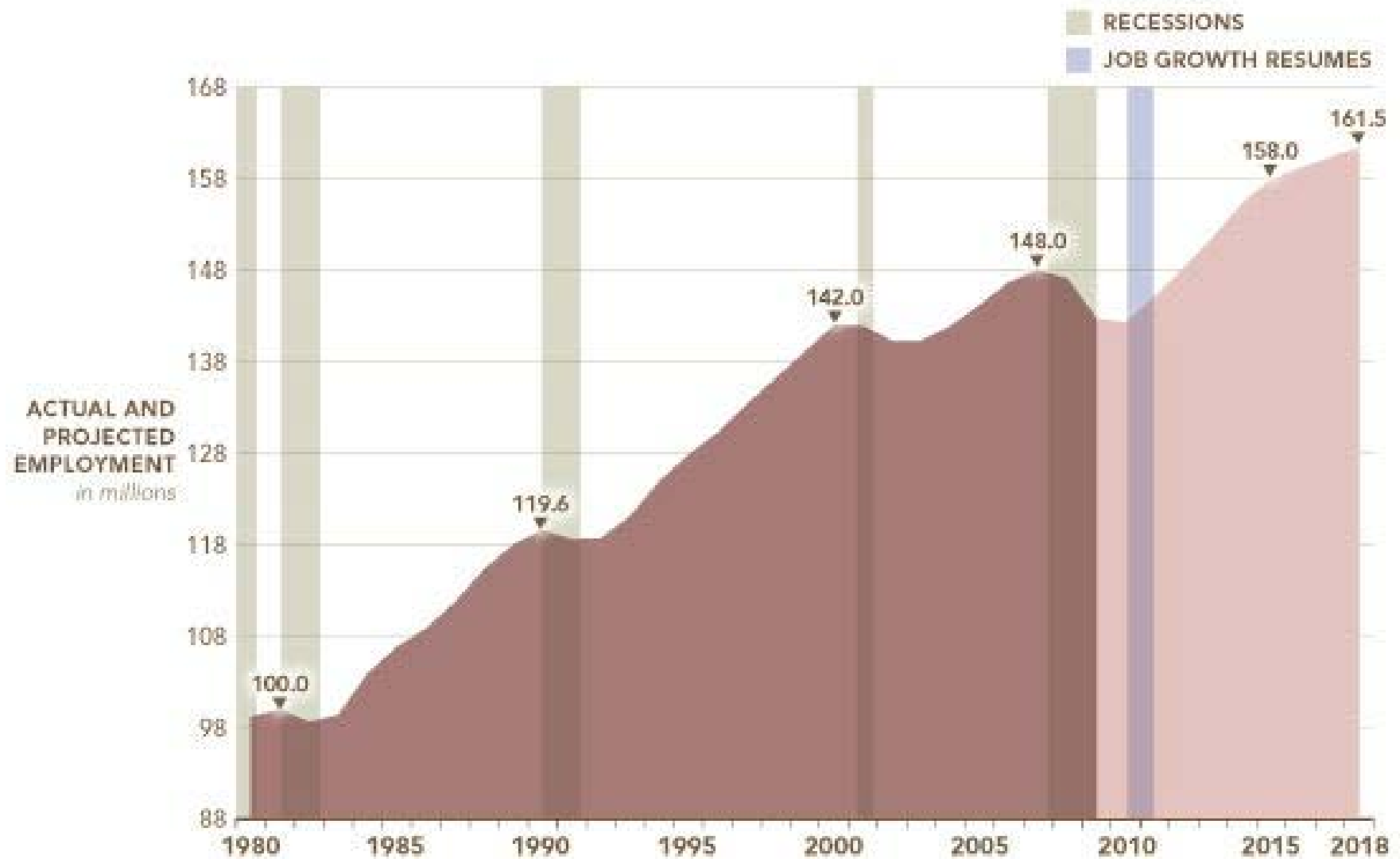
△ 25-34 year-olds

■ 55-64 year-olds

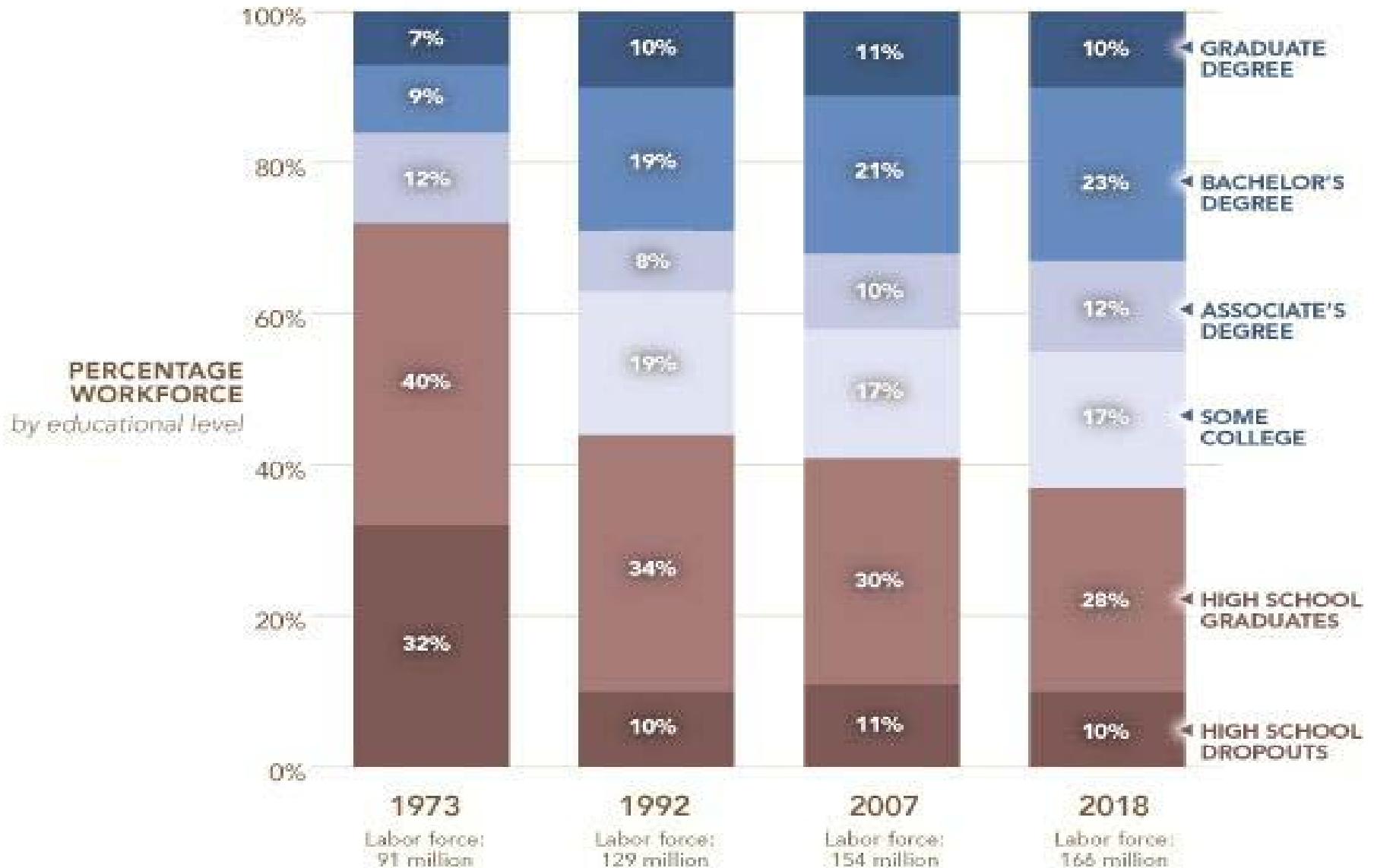


But It Is Not All About Korea and Finland!

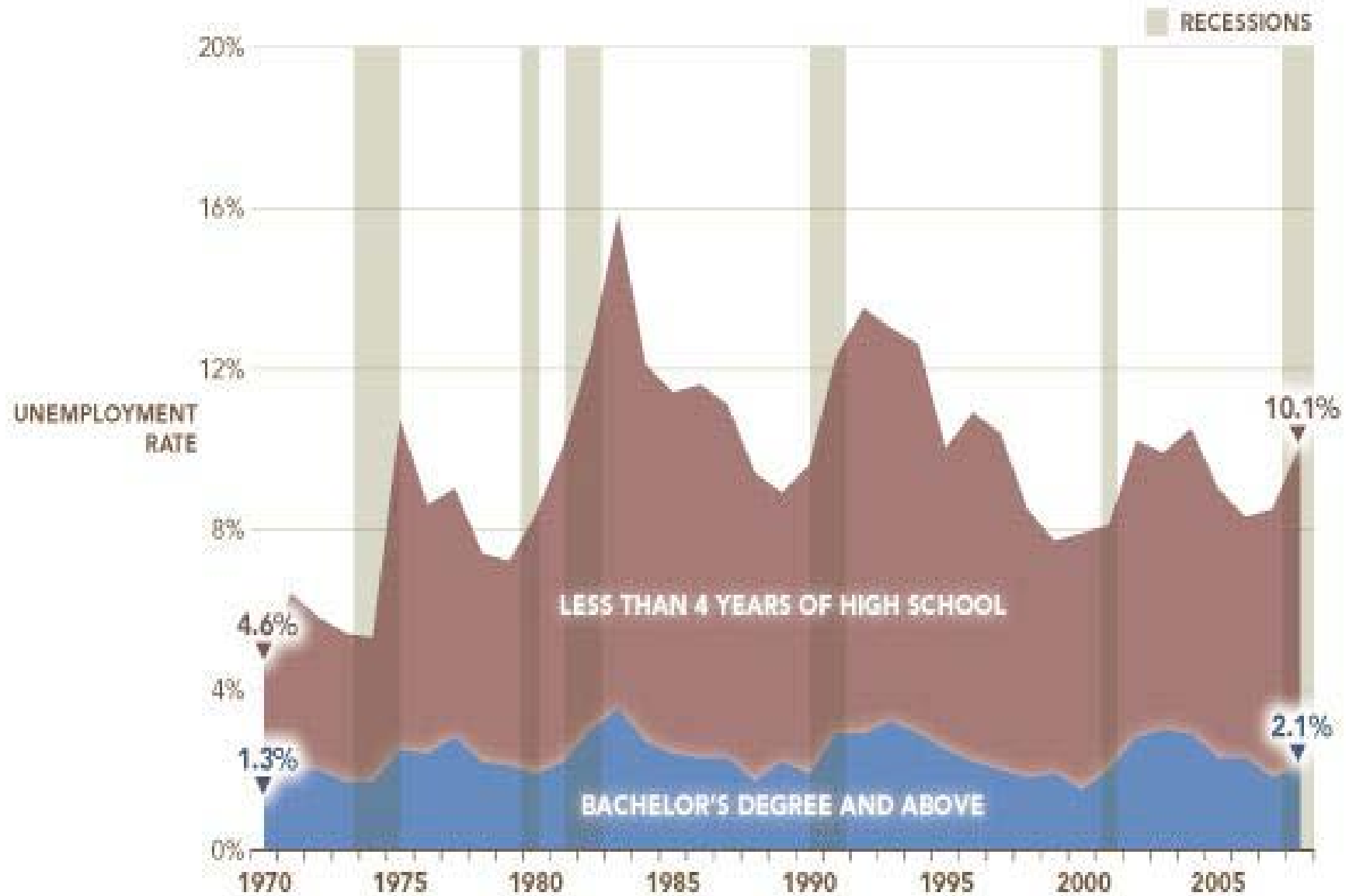
EMPLOYMENT GROWTH SET TO RESUME IN 2011



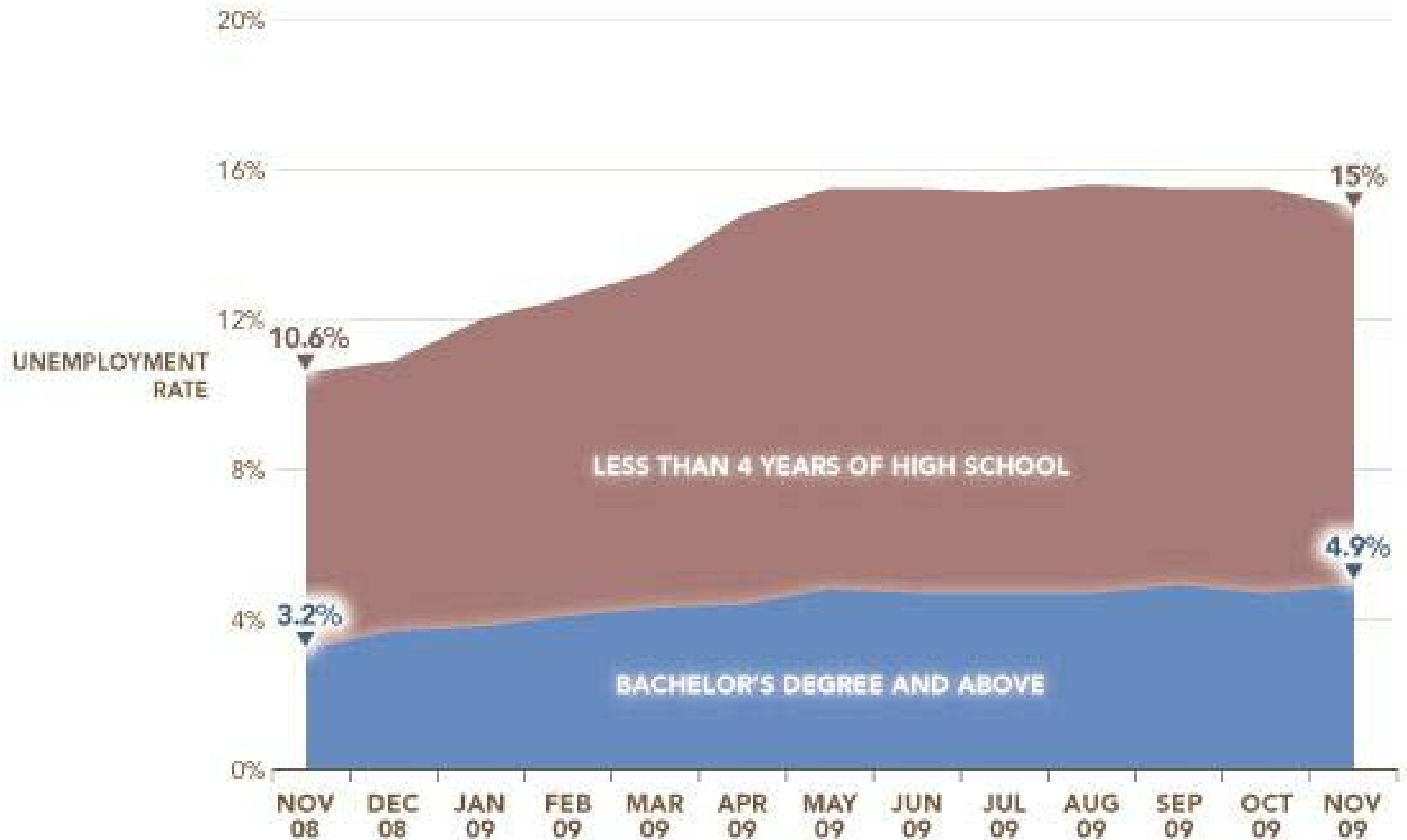
BY 2018, 30 MILLION NEW AND REPLACEMENT JOBS WILL REQUIRE SOME COLLEGE OR ABOVE



EDUCATION IS YOUR UMBRELLA



CURRENT MONTHLY UNEMPLOYMENT BY EDUCATION LEVEL



Why is the Big Goal important?

- **By 2018, 30 million new and replacement jobs will require some college or above.**
- **By 2018, 73 million jobs will require AA degrees and above.**
- **There will be sufficient job demand to meet Lumina's goal; however, there will be a shortfall in supply of people with AAs+ to meet demand.**

Lumina's Strategic Plan: Goal 2025

Three Critical Outcomes

Preparation. Students are prepared academically, financial and socially for success in education beyond high school.

Success. Higher education attainment rates are improved significantly.

Productivity. Higher education productivity is increased to expand capacity and serve more students.

Lumina's Catalytic Approach

Effective Practice
Public Policy Advocacy
Public Will Building

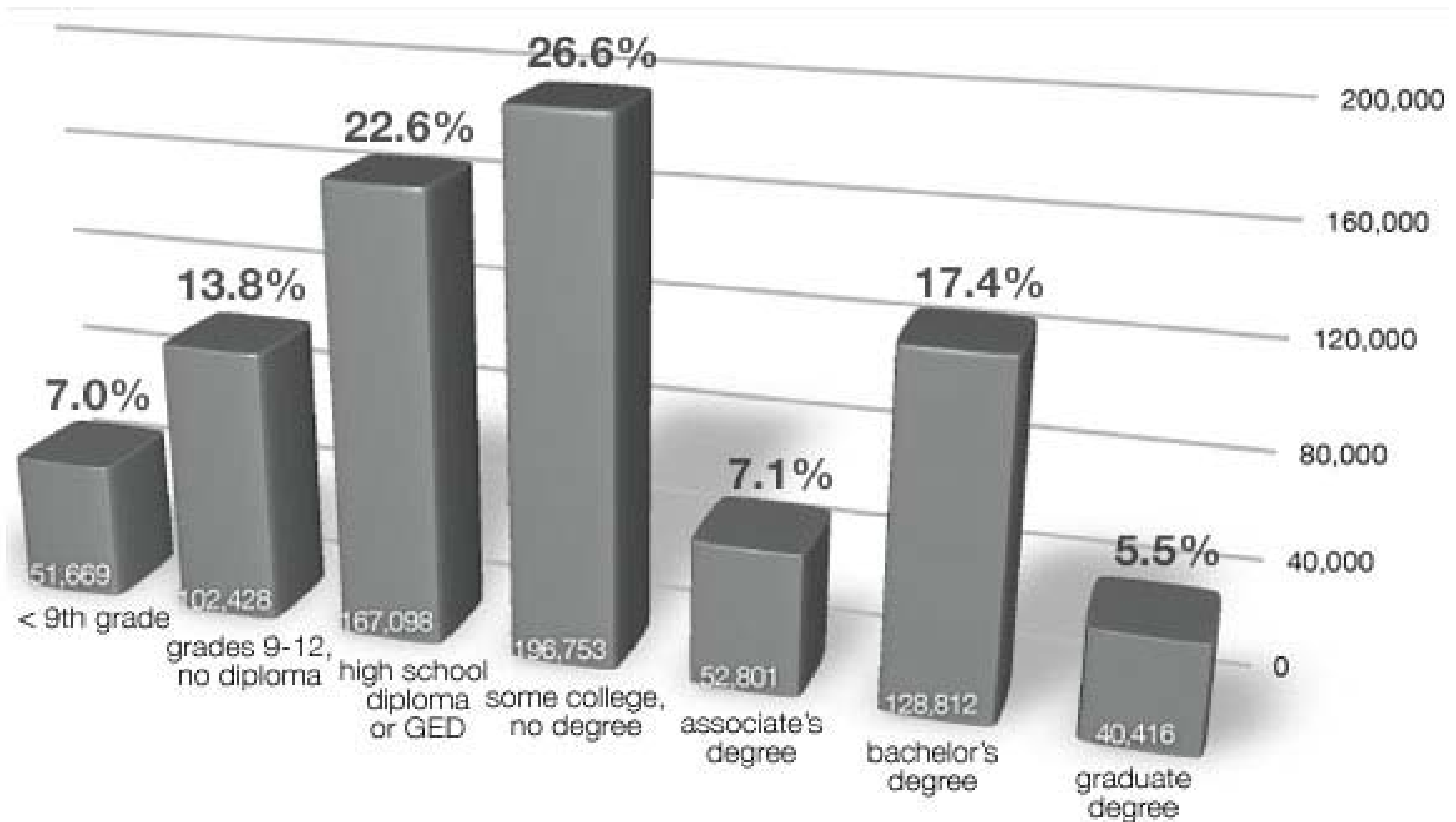
What The States Must Do

A Stronger Nation Through Higher Education

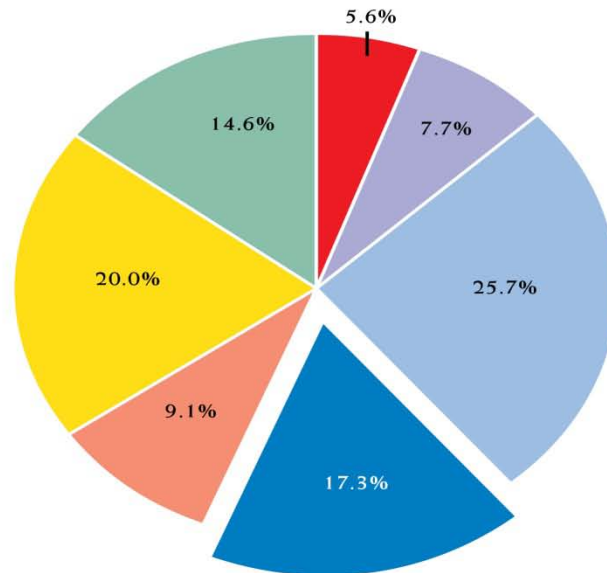
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What Arizona Must Do

Levels of education for Arizona residents, ages 25-34
(U.S. Census, 2000)



What New York Must Do



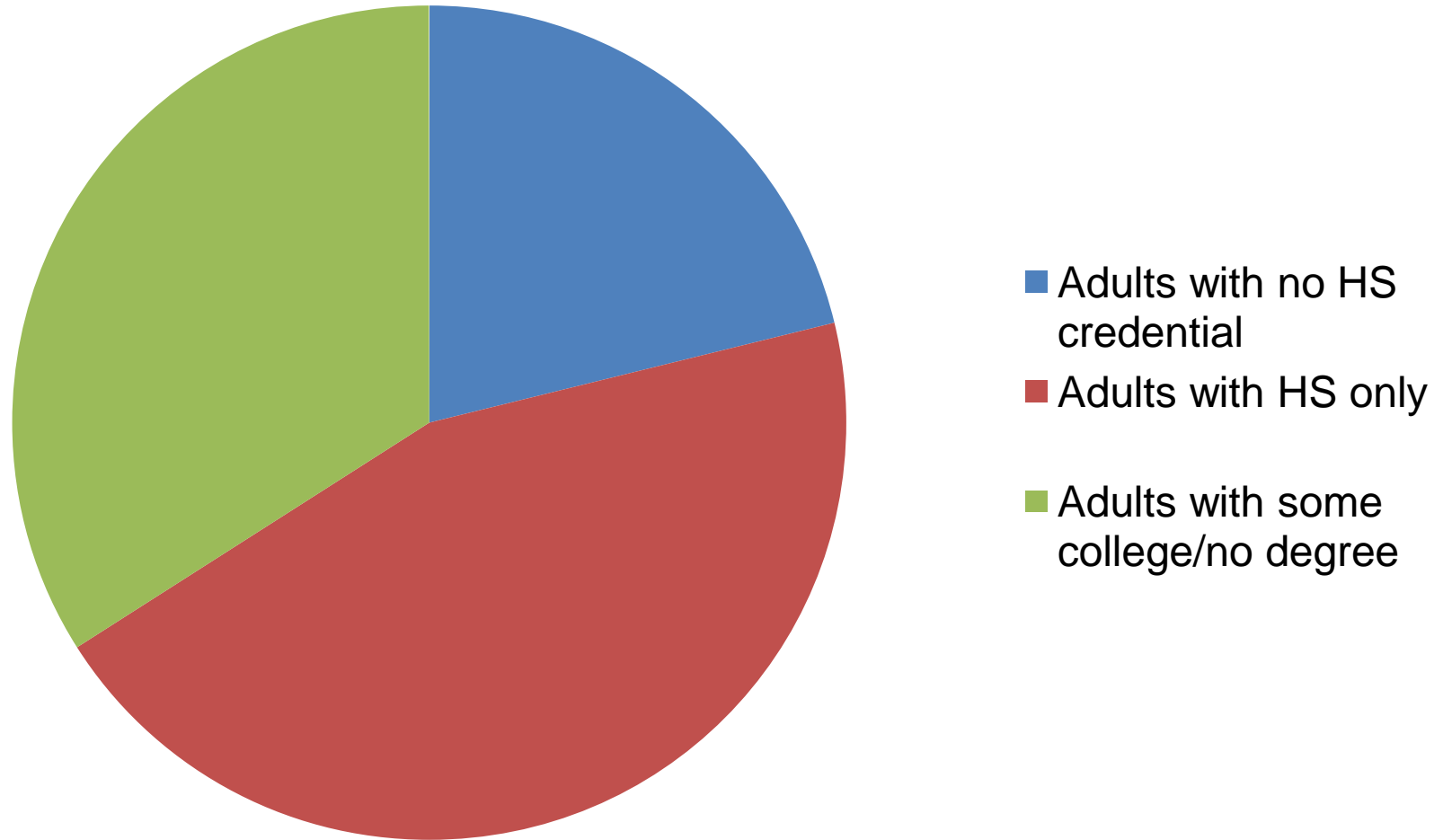
Levels of education for New York residents 25-64 years old

● Less than ninth grade	585,119	5.6%
● Ninth to 12th grade, no diploma	801,356	7.7%
● High school graduate (including equivalency)	2,688,539	25.7%
● Some college, no degree	1,813,303	17.3%
● Associate's degree	954,385	9.1%
● Bachelor's degree	2,093,876	20.0%
● Graduate or professional degree	1,530,980	14.6%
TOTAL	10,467,558	100%

Source: U.S. Census Bureau, 2008 American Community Survey

Who Should Be Our Target Population?

25 years and older: 124.9M strong



10 Things States Can Do

1. Use the \$750 million in new federal college access funds to create sustainable networks and outreach programs improving college success for low income, first generation, and students of color.
2. Align high school exit and college admission/placement standards and assessments (Common Core Standards, federally funded assessment collaboratives).
3. Focus state/institutional resources on aid programs supporting low income student success (e.g., need based aid, “progressive” 529 savings plans, “early promise” scholarships)
4. Fund higher education (2 and 4 year) in significant part on student success/completion, NOT student enrollment.
5. Focus on the quality and alignment of college degrees/credentials with public needs (i.e., do degrees prepare students for the next level of education and careers)

10 Things States Can Do

6. **Implement an economic/workforce development strategy with higher education attainment at the center (i.e., eliminate silos and “one-off” training; create career pathways/education ladders)**
7. **Ensure federal funds result in the longitudinal, P-workforce, data system you need to ensure accountability and answer the right policy questions.**
8. **Remove policy barriers and provide incentives for employers and higher education to address education needs of **adult learners** (employed, displaced, veterans, some college, etc.).**
9. **Do not make higher education the first stop on the road to a balanced budget. Higher tuition is no longer an option nor is stagnant higher education attainment levels.**
10. **Redefine higher education as an economic investment rather than a cost and demand a good ROI.**

Effective Practices Are Out There: Its About Political Will and Policy Change

- Florida's longitudinal data system and KnowHow2Go outreach program
- Tennessee's comprehensive higher education reform and its career and technical education system
- More than 100 "Achieving the Dream" community colleges creating a culture of student success
- Kentucky, Oklahoma, and Louisiana's innovative approaches to adult learners
- Maine's progressive college savings program
- Indiana's 21st Century Scholars and "Core 40" programs dramatically increasing college access to success rates
- NASH "Access2Success" initiative: cutting college success gaps in half for minority/low income students by 2015
- University of Maryland System's productivity initiative
- Michigan's "No Worker Left Behind: Everybody In" program



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