

**STATE FINANCE**

**Table 7.1  
FISCAL 2009 STATE GENERAL FUND, ACTUAL, BY REGION  
(In millions of dollars)**

<i>State</i>	<i>Beginning balance</i>	<i>Revenues</i>	<i>Adjustments</i>	<i>Total resources</i>	<i>Expenditures</i>	<i>Adjustments</i>	<i>Ending balance</i>	<i>Budget stabilization fund</i>
<b>U.S. totals*</b> .....	\$34,260	\$625,514	...	\$670,301	\$660,946	...	\$4,682	\$29,006
<b>Eastern Region</b>								
Connecticut (a) .....	0	15,701	179	15,880	16,806	0	-926	1,382
Delaware* .....	526	3,148	0	3,674	3,296	0	379	186
Maine (b) .....	1	2,855	244	3,100	3,018	30	52	0
Maryland (c) .....	487	12,901	1,008	14,396	14,309	0	87	692
Massachusetts (d) .....	2,406	31,181	0	33,587	32,570	0	1,017	841
New Hampshire .....	17	1,375	0	1,393	1,418	-25	0	9
New Jersey* (e) .....	1,304	29,061	562	30,926	30,312	0	614	0
New York* (f) .....	2,754	53,801	0	56,555	54,607	0	1,948	1,206
Pennsylvania (g) .....	583	24,305	166	25,054	27,084	0	-2,030	755
Rhode Island (h) .....	-41	3,025	-45	2,939	3,001	0	-61	80
Vermont (i) .....	0	1,103	66	1,168	1,146	22	0	60
Regional totals .....	8,037	178,456	2,180	188,672	187,567	27	1,080	5,211
<b>Midwestern Region</b>								
Illinois (j) .....	141	27,551	1,593	29,285	26,797	2,208	280	276
Indiana (k) .....	1,050	13,063	0	14,113	13,019	130	964	365
Iowa (l) .....	0	5,889	45	5,934	5,934	0	0	519
Kansas .....	527	5,587	0	6,114	6,064	0	50	0
Michigan (m) .....	458	7,161	1,014	8,633	8,456	0	177	2
Minnesota (n) .....	1,920	15,388	0	17,308	16,861	0	447	0
Nebraska (o) .....	584	3,351	-182	3,752	3,329	0	424	576
North Dakota (p) .....	453	1,354	0	1,807	1,237	208	362	325
Ohio (q) .....	1,682	26,685	0	28,367	27,632	0	735	0
South Dakota (r) .....	0	1,141	13	1,154	1,153	0	0	107
Wisconsin (s) .....	131	12,113	573	12,817	12,744	-17	90	0
Regional totals .....	6,946	119,283	3,056	129,284	123,226	2,529	3,529	2,170
<b>Southern Region</b>								
Alabama (t) .....	219	6,753	529	7,501	7,735	-340	105	179
Arkansas .....	0	4,435	0	4,435	4,435	0	0	0
Florida .....	321	23,971	0	24,292	23,661	0	631	274
Georgia* (u) .....	2,217	16,767	251	19,235	17,497	0	1,738	217
Kentucky (v) .....	86	8,553	625	9,263	9,158	66	40	7
Louisiana (w) .....	866	9,388	119	10,370	9,382	912	76	854
Mississippi .....	36	4,955	0	4,991	4,984	0	7	334
Missouri (x) .....	836	7,451	425	8,712	8,449	0	263	260
North Carolina .....	599	19,146	0	19,745	19,653	0	92	150
Oklahoma (y) .....	291	6,147	131	6,568	6,542	0	26	597
South Carolina* .....	324	5,544	0	5,869	5,748	0	121	0
Tennessee (z) .....	348	9,881	612	10,841	10,675	89	77	557
Texas (aa) .....	6,815	38,817	-870	44,763	42,411	-75	2,427	6,276
Virginia .....	313	15,791	0	16,104	15,943	0	161	575
West Virginia (bb) .....	550	3,902	27	4,479	3,980	18	481	473
Regional totals .....	13,821	181,501	1,849	197,168	190,253	670	6,245	10,753
<b>Western Region</b>								
Alaska (cc) .....	0	5,858	-401	5,457	5,732	1,175	1,451	8,898
Arizona (dd) .....	1	6,966	1,307	8,274	8,754	0	-481	3
California* .....	2,314	82,772	0	85,086	90,940	0	-5,855	0
Colorado* (ee) .....	284	6,743	803	7,830	7,386	0	444	444
Hawaii .....	330	5,008	0	5,338	5,375	0	-37	60
Idaho (ff) .....	240	2,466	15	2,721	2,959	-239	0	128
Montana (gg) .....	434	1,808	8	2,250	1,858	-1	393	0
Nevada .....	316	3,673	0	3,989	3,777	0	212	1
New Mexico* (hh) .....	735	5,748	264	6,747	6,046	313	389	389
Oregon (ii) .....	5	5,836	48	5,889	5,889	0	0	113
Utah (jj) .....	0	4,567	470	5,037	4,817	200	21	419
Washington (kk) .....	790	13,089	928	14,807	14,617	0	189	21
Wyoming (ll) .....	10	1,745	0	1,755	1,750	0	5	398
Regional totals .....	5,459	146,279	3,442	155,180	159,900	1,448	(3,269)	10,874
Regional totals								
without California....	3,145	63,507	3,442	70,094	68,960	1,448	2,586	10,874
Puerto Rico (jj) .....	0	7,761	3,490	11,250	11,250	0	0	0

See footnotes at end of table.

## FISCAL 2009 STATE GENERAL FUND, ACTUAL, BY REGION—Continued (In millions of dollars)

Source: National Association of State Budget Officers, *The Fiscal Survey of the States* (December 2010).

Note: For all states, unless otherwise noted, transfers into budget stabilization funds are counted as expenditures, and transfers from budget stabilization funds are counted as revenues.

**Key:**

\*In these states, the ending balance includes the balance in the budget stabilization fund.

NA — Indicates data are not available.

... — Not applicable.

(a) Statutory transfer from restricted accounts.

(b) Revenue and Expenditure adjustments reflect legislatively authorized transfers.

(c) Revenue adjustments reflect a \$13.2 million reimbursement from the reserve for Heritage Tax Credits, \$6 million reimbursement from the reserve for Biotechnology Tax Credits, transfer of \$170 million from the State Reserve Fund, transfer of \$380.2 million from Accounting Reserves, and transfers of \$439.0 million from other special funds.

(d) Includes Budgeted Fund balances.

(e) Transfers from other funds and budget vs. GAAP adjustments.

(f) The ending balance includes \$1.2 billion in rainy day reserve funds, \$503 million reserved for timing-related changes and other risks, \$145 million in a community projects fund, \$73 million reserved for debt reduction and \$21 million in a reserve for litigation risks.

(g) Revenue adjustment includes a \$2.5 million adjustment to the beginning balance and \$163.8 million in prior year lapses.

(h) Opening balance includes a deficit of \$43.0 million and re-appropriations of \$1.7 million from the prior year. Adjustments to revenues represent (net) transfers to the Budget Stabilization (Rainy Day) Fund, including a transfer-in of \$66.1 million and an appropriation from the fund of \$22.0 million.

(i) FY 2009 adjustments (revenues) include \$39.0 million direct applications and transfers in, \$6.5 other bills/other revenue, \$1.3 additional property transfer tax to GF, and \$19.1 from the General Fund Surplus Reserve. Adjustments (expenditures) include (\$1.0) from the Human Services Caseload Reserve, (\$3.7) from the Tobacco Settlement Fund, (\$2.0) from the General Bond Fund, \$0.7 to the Education Fund, \$3.3 to the unreserved/undesignated balance, \$3.1 to Internal Service Funds, \$7.3 to the Next Generation Fund, (\$3.9) from other assorted funds, \$2.2 to the Budget Stabilization Reserve, \$1.2 reserved in the GF for bond issuance premium, and \$14.9 reserved in the Revenue Shortfall/other reserves.

(j) If our proposed pension borrowing passes (\$4.157B), then our GRF spending will increase by 10 percent and an anticipated \$6.6B backlog in bills will be paid off. If you take a/p out of the calculation, the passing of our pension borrowing proposal will reflect a decrease in GRF spending by 2 percent. Revenue adjustments are accounted for by statutory transfers in. Expenditure adjustments are accounted for by the sum of (legislatively required transfers plus pension obligation bond debt service plus debt service transfers for capital projects) subtracting the sum of (short term borrowing proceeds minus repayment short-term borrowing).

(k) Expenditure adjustments: Local Option Income Tax Distributions, Reversal of Payment Delays, PTRF Adjust for Abstracts.

(l) Revenue adjustments are for the \$45.3 million transfer from the Economic Emergency Fund to the General Fund per Executive Order 18. An additional \$56 million was appropriated from the Economic Emergency Fund to pay for disaster related expenses relating to the 2008 flood/storm disaster.

(m) FY 2009 revenue adjustments include the impact of federal and state law changes (\$205.3 million); revenue sharing law changes (\$530.7 million); and deposits from state restricted revenues (278.0 million).

(n) Ending balance includes cash flow account of \$350 million and appropriations carried forward of \$44.8 million.

(o) Revenue adjustments are transfers between the General Fund and other funds. This includes a \$115 million transfer from the General Fund to the Property Tax Credit Cash Fund. Also includes, per Nebraska law, a transfer of \$117.0 million to the Cash Reserve Fund (Rainy Day Fund) of the amount the prior year's net General Fund receipts exceeded the official certified forecast.

(p) Expenditure adjustments are \$77.0 million of expenditure authority carried over to the 2009–2011 biennium, obligating an equal amount of the general fund balance. The balance shown is the unobligated balance after subtracting all expenditures and obligations. Also included in the adjustments are a \$125.0 million transfer to the budget stabilization fund and \$6.0 million of other transfers from the general fund.

(q) FY 2009 required the use of state budget stabilization (rainy day) fund. At the end of the year the balance of the fund was exhausted.

(r) Adjustments in Revenues: \$12.8 million was from one-time receipts and \$0.2 million was obligated cash carried forward from FY 2008. Adjustments in Expenditures: \$0.2 million was transferred to the Budget Reserve Fund from the prior year's unobligated cash.

(s) Adjustments to Revenues include Tribal Gaming (\$93.9 million), transfers-in, general fund (\$151.7 million), and other departmental revenues (\$327.6 million). Adjustments to Expenditures include designation for continuing balances (\$10.6 million) and unreserved designated balance (-\$27.4 million).

(t) Revenue adjustments include Privilege Tax Escrow, Education Proration Prevention Account, and Education Rainy Day Fund Transfers. Expenditure adjustments include reversions, savings due to the Governor's Deficit Prevention Plan, and FMAP savings.

(u) Agency surplus returned.

(v) Revenue includes \$126.5 million in Tobacco Settlement funds. Adjustment for Revenues includes \$280.2 million that represents appropriation balances carried over from the prior fiscal year, and \$344.5 million from fund transfers into the General Fund. Adjustment to Expenditures represents appropriation balances forwarded to the next fiscal year.

(w) Actuals (FY 2008–2009) reflect the Legislative Auditors reviewed revenues and expenditures made per the fiscal status summary presented to the Joint Legislative Committee on the Budget (JLCB) on January 15, 2010, as required by Louisiana Revised Statute 39:75 A.(3)(a)—REVENUE—\$88.9 and \$3.3 million carry-forward of mid-year adjustments; \$24.4 million transfer of statutory dedication funds to the State General Fund approved by JLCB on January 9, 2009; \$1.9 million carry-forward of capitol outlay re-appropriated. EXPENDITURES—\$15 million of FY 2007–2008 ending balance for debt service per Act 122 of the 2009 Regular Legislative Session (RLS); \$67.4 million of FY 2007–2008 ending balance transferred to the Budget Stabilization Fund; \$782.3 million of FY 2007–2008 ending balance to be utilized for FY 2009–2010 expenditures per Act 20 of the 2009 RLS; \$3.5, \$9.7, and \$34.4 million of carry-forward expenditures—\$76 million Ending Balance was recognized as surplus, transferred to the Coastal Fund, and therefore not usable as SGF.

(x) Revenue adjustments are transfers from other funds into the general revenue fund, including \$250 million from the enhanced FMAP authorized in the American Recovery and Reinvestment Act of 2009.

(y) Adjusted revenues for FY 2009 represents the difference in cash flow amounts.

(z) Adjustments (Revenues) include \$127.2 million transfer from debt service fund unexpended appropriations, \$81.5 million transfer from TennCare reserve, \$190.2 million transfer from capitol outlay projects fund, \$20.0 million transfer from other agency reserves, and \$193.5 million transfer from Rainy Day Fund. Adjustments (Expenditures) include \$70.5 million transfer to capitol outlay projects fund and \$18.3 million transfer to reserves for dedicated revenue appropriations.

(aa) Revenue Adjustments represent transfers to the Economic Stabilization Fund (Rainy Day Fund) pursuant to Texas Constitution, Article III, Section 49-g. Expenditure Adjustments are related to adjustments to dedicated account balances.

(bb) Rainy Day Fund data as of 6/30/2009. Fiscal Year 2009 Beginning balance includes \$409.6 million in Reappropriations, Unappropriated Surplus Balance of \$35.3 million, and FY 2008 13th month expenditures of \$105.5 million. Expenditures include Regular, Surplus and Reappropriated and \$105.5 million of 31 day prior year expenditures. Revenue adjustment is from prior year redeposit and expirations from Rainy Day Fund for Flood Relief. Expenditure adjustment represents the amount transferred to the Rainy Day Fund.

(cc) Revenue adjustments: 14.0 million reappropriate and carry forward, (450.0) million + 35.0 million oil & gas tax credit fund. Expenditure adjustments: 1,000.0 million CBR savings deposit, 175.3 million PEF savings.

(dd) Revenue adjustments include \$150 million transfer from the Rainy Day Fund, \$813 million agency fund transfers, and \$344 million proceed from prior-year school lease purchase financing.

(ee) Revenue adjustments in this year are significant as it includes \$458.1 million in transfers that were fully restored on the first day of the following fiscal year.

(ff) Specific transfers include: \$20 million to the Water Resources Aquifer Study; \$1 million to Health and Welfare Community Health Center Grant; \$10 million to Opportunity Scholarship Fund, and \$1.8 million to the Water Resource Board Revolving Development Fund. Transfers from include: \$12 million from the Water Resources aquifer study, \$5 million from Capitol Commission, \$12.4 million from the Budget Stabilization Fund, \$11,950.00 from the Permanent Building Fund, and \$11.7 million from the Public School Stabilization Fund. Deficiency warrants include: \$58,300 for Military Division Hazardous Materials and \$511,500 for Potato Cyst Nematode in the Dept. of Agriculture.

(gg) Adjustments to revenues reflects prior year revenues which were collected in FY 2009. Adjustments to expenditures reflect CAFR adjustments.

(hh) All adjustments are transfers between reserve accounts, except for \$48.9 million transferred out from Tobacco Settlement Permanent Fund, a reserve account to the Tobacco Settlement Program Fund, a nonreserve account.

(ii) Revenue adjustment transfers prior biennium ending GF balance to Rainy Day Fund (which can be up to 1 percent of total budgeted appropriation) plus other administrative actions. Rainy Day Fund balance includes normal RDF plus an Education Stability Fund. Balances in RDF & ESF may include donations and Lottery Funds.

(jj) Includes transfers from previous year balance, to/from Rainy Day Fund, and special revenue funds.

(kk) Fund transfers between General Fund and other accounts, and balancing to the final audited ending balance.

(ll) Wyoming budgets on a biennial basis to arrive at annual figures assumptions and estimates were required.