Navigating the Trans-Pacific Partnership
State of Missouri

Snapshot

**Missouri Economy:**
- Diverse Economy - GSP: $284B
- Key sectors: Manufacturing, Health Services, Professional Services, Agriculture, Tourism
- Metros: St. Louis, Kansas City, Springfield and St. Joseph
- Unemployment: 5%

**2014 Missouri Exports:**
- $14.1B in exports
- 86,602 jobs supported
- 5,993 companies exported in 2013; 86% of these exporters were SME’s
- 27% of 2013 exports attributed to SME’s
State of Missouri

TPP Countries are important for Missouri Exporters

2014 Missouri Exports to TPP Countries:
– $8.4 billion – including $611M to Japan; $55M to Malaysia; and $48M to Vietnam
– 59% of all goods exports went to TPP countries
– 3,237 or 54% of all companies exported goods to TPP countries in 2013 with 83% of these SME’s

Elimination of import taxes that benefit Missouri:
– Key Sectors: Health products/Medical Equipment; Chemicals; Automotive/Transportation Equipment; Building Products and Machinery
– New TPP countries: Key focus for growth (Brunei, Japan, Malaysia, New Zealand and Vietnam)
State of Missouri

Elimination of import taxes that benefit Missouri

<table>
<thead>
<tr>
<th>New TPP Countries: Brunei, Japan, Malaysia, NZ, Vietnam</th>
<th>Health Products/ Medical Equip.</th>
<th>Chemicals</th>
<th>Automotive/ Transportation</th>
<th>Building Products</th>
<th>Machinery</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014 Exports</td>
<td>$69M</td>
<td>$61M</td>
<td>$58M</td>
<td>$57M</td>
<td>$48M</td>
</tr>
<tr>
<td>Current Max Tariff</td>
<td>30%</td>
<td>35%</td>
<td>75%</td>
<td>60%</td>
<td>59%</td>
</tr>
<tr>
<td>TPP*</td>
<td>99.9%</td>
<td>97.2%</td>
<td>98.2%</td>
<td>92%</td>
<td>96.8%</td>
</tr>
</tbody>
</table>

*Duty free immediately
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Additional Benefits

**Agriculture:**
- Key commodities: Soybeans, Soybean meal, Wheat, Pork, Feeds and Fodder
- Soybeans: Japan, Malaysia and Vietnam will eliminate tariffs
- Wheat: Japan will create new tariff-rate quotas; Malaysia and Vietnam will eliminate tariffs
- Pork: Japan will eliminate 80% of tariff lines; Malaysian tariffs 0%; Vietnam will eliminate tariffs

**Services:**
- Retailers will be able to export more goods and services and establish stores as barriers will be removed that reduce the efficiency of global supply chains
- Trademarks protections for franchisors
- Higher standards and increased transparency in licensing, procedures and qualification regulations for Professional Services
State of Missouri

TPP Works

– Intellectual Property Rights
– Technical Barriers to Trade and Regulatory Coherence
– Customs and Rules of Origin
– Government Procurement
– Digital Economy

– Environment
– Labor
– State-Owned Enterprises
– Investment
– Enforcement
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