



Entrepreneurial Future in Nebraska

Council of State Governments:
Entrepreneurship Days in the Capitol
Dane Stangler, Kauffman Foundation
Lincoln, NE, April 2, 2014

Overview

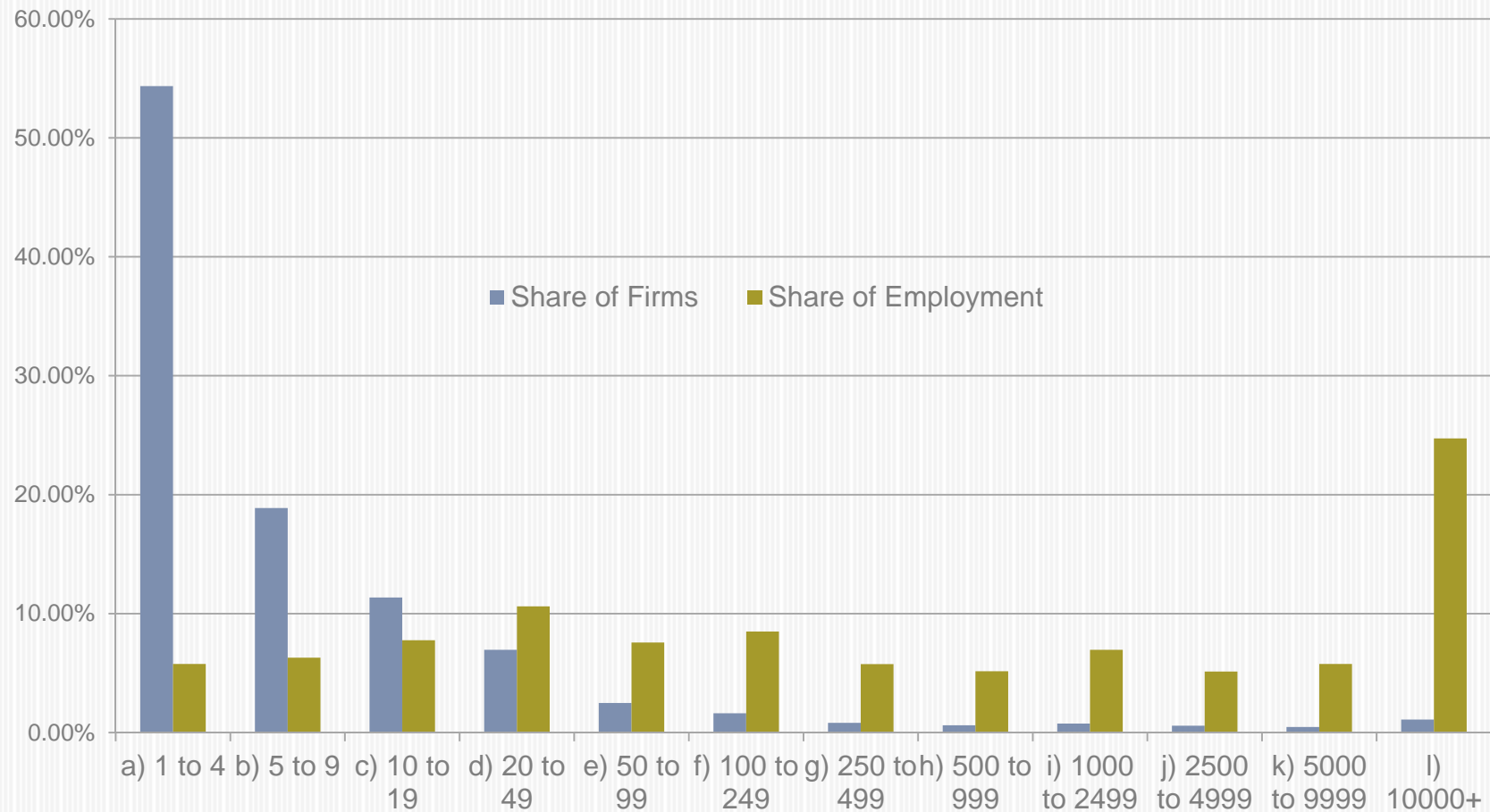
- Small Business, New Business, Job Creation
- Entrepreneurship in Nebraska
- Programs and Policy

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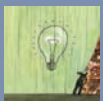
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Nebraska, like the Nation: Lots of Small Businesses, Small Share of Employment



Source: US Census Bureau

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Sources of Job Creation

New companies

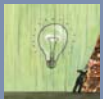
Young companies

Growing companies

Big companies

- Turnover is good

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Ecosystem



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Entrepreneurship in Nebraska

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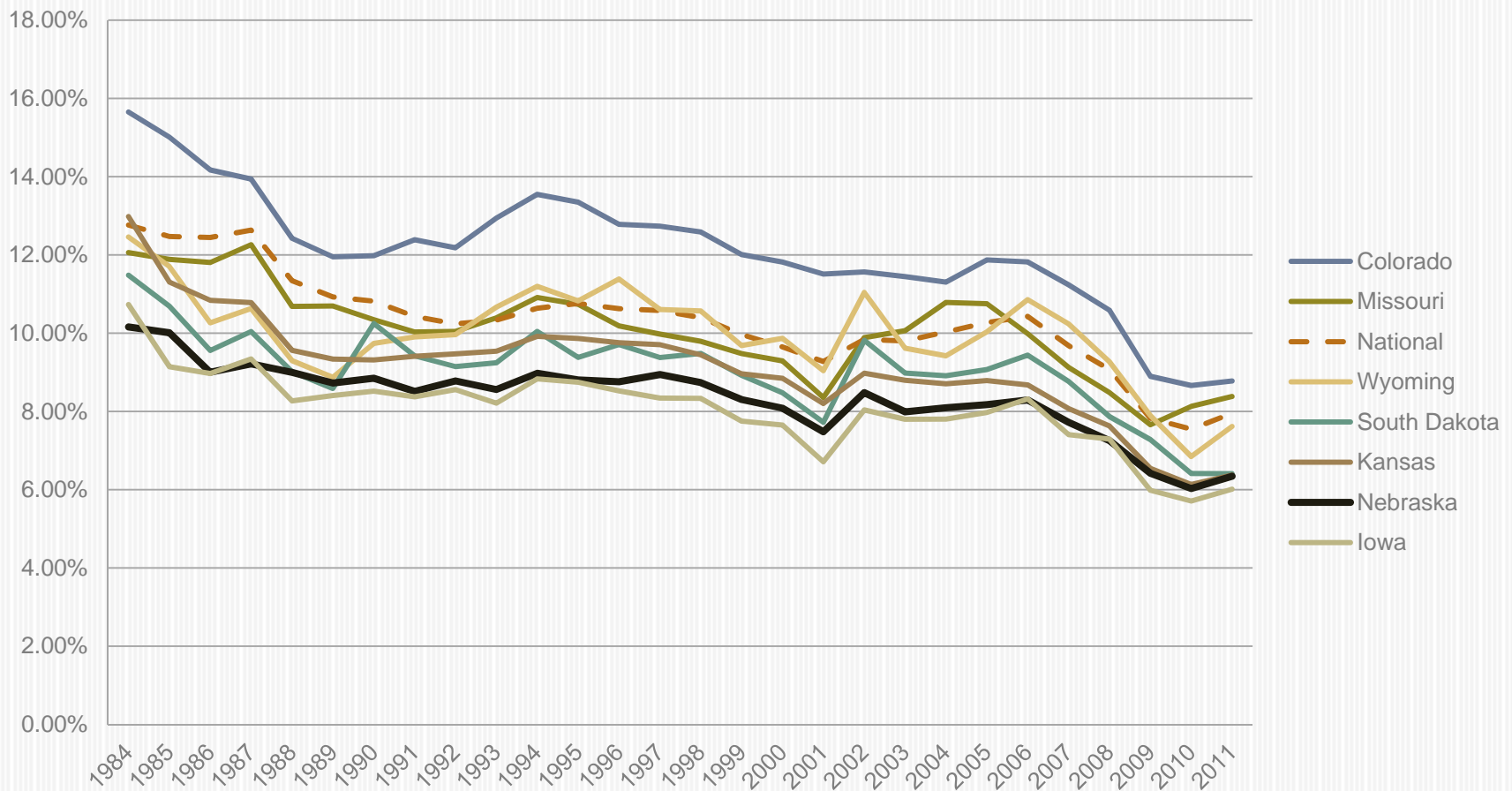
Tracking National Trends
Rebound?

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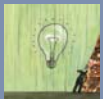
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Falling Entrepreneurship: Startups as % of Total Firms



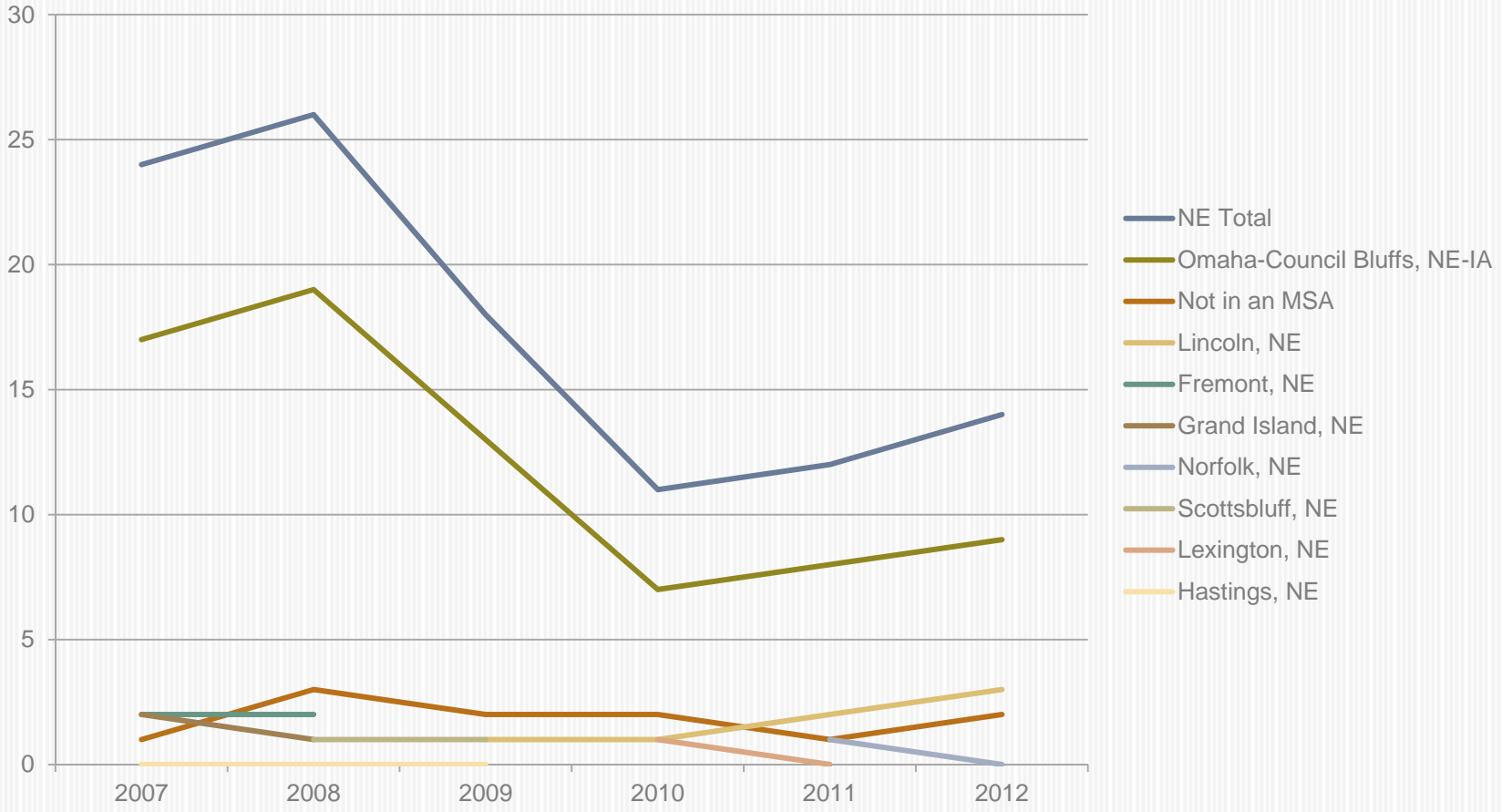
Source: US Census Bureau

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High-Growth Firms in Nebraska



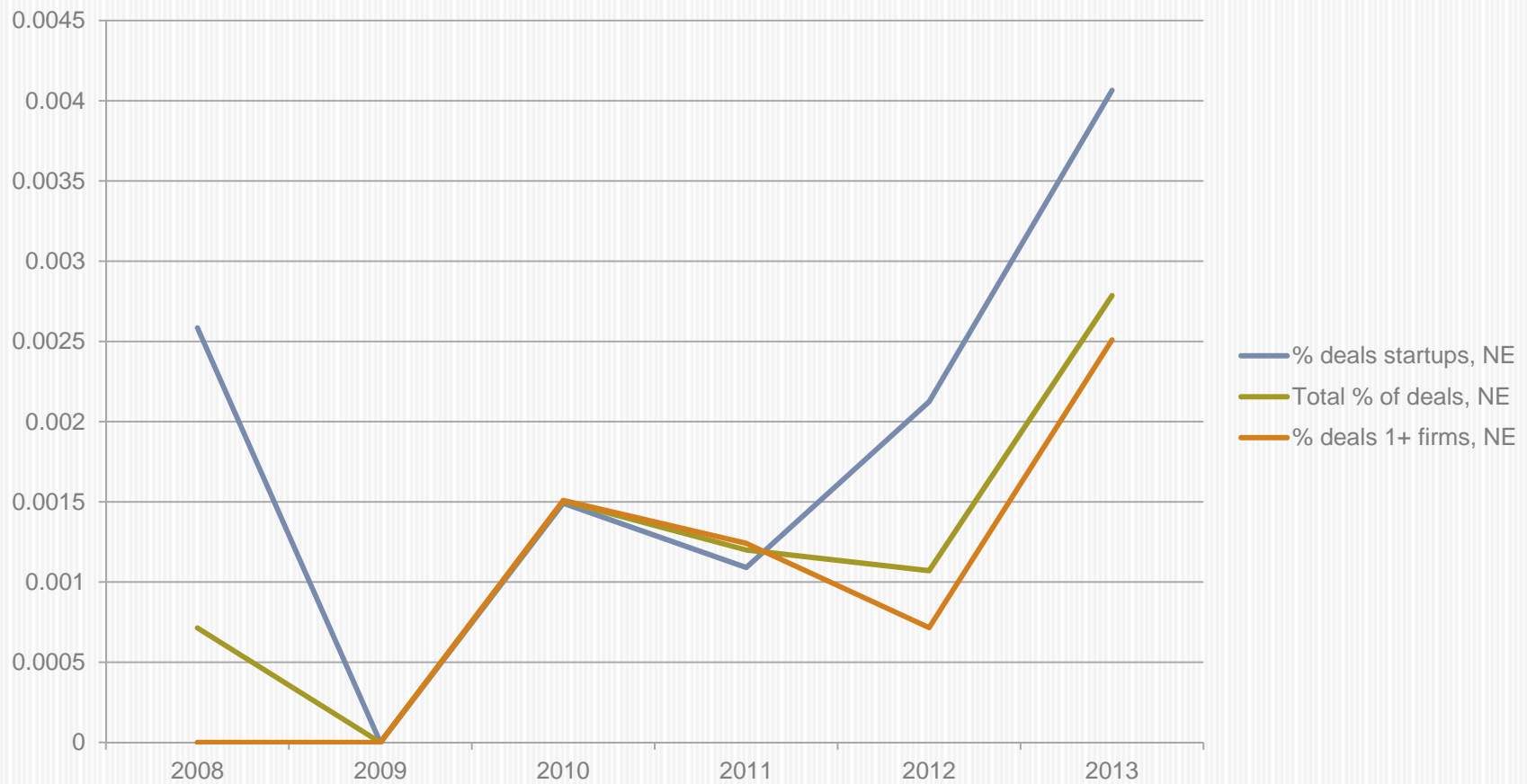
Source: *Inc* magazine, Inc.com.

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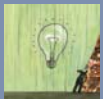
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Post-Recession Rebound? Startup Funding Deals in Nebraska



Source: Crunchbase

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Thumbtack Survey of Small Business Friendliness in Nebraska

Category	Grade
Overall friendliness	B
Ease of Starting a Business	D
Regulations	C-
Health and Safety	A+
Employment, Labor, Hiring	A+
Tax code	A+
Licensing	A+
Environmental	A+
Zoning	A+
Training and Networking Programs	A+

Source: Thumbtack and Kauffman: <http://www.thumbtack.com/az/#2013/state>

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Programs and Policy in Nebraska

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Entrepreneurial Experimentation

Visible Policy

Dark Energy

Measurement

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Entrepreneurship Experimentation in Nebraska



#bigomaha



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Visible Policy

- Fees
- Taxes
 - Labor v. income
- Licensing
- Processes
- State programs
- Incentives and credits



Invisible Policy: Dark Energy



- Effects of incentives
- Opportunity cost of state programs
- Availability of talent: human capital pipeline
- Non-compete agreements
- Rent-seeking and capture

- Signaling, openness
- Culture

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Finally ...

- By definition, it's not an experiment if you don't measure and collect data.

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