

CAPITOL RESEARCH

● ● ● FISCAL & ECONOMIC DEVELOPMENT POLICY

REAL GDP GROWTH, 2012-13

National GDP

Real gross domestic product grew 1.8 percent in 2013, slower than the 2.5 percent growth in 2012.

- Three industries (nondurable-goods manufacturing, real estate and rental and leasing, and agriculture, forestry, fishing and hunting) contributed about 42 percent to the real GDP growth rate, representing 0.75 percentage points out of 1.8 percent total growth.
- A few areas, including educational services, other services and government, actually had a negative effect on GDP growth. For example, educational services pulled the real GDP growth rate down by .01 percentage points.
- The top three contributors to real growth were:
 - Nondurable-goods manufacturing, which contributed 0.33 percentage points out of 1.8 percent total growth;
 - Real estate and rental and leasing, which contributed 0.21 percent points out of 1.8 percentage points total growth; and
 - Agriculture, forestry, fishing and hunting, which contributed 0.21 percentage points out of 1.8 percent total growth.
- Per capita current-dollar GDP was \$52,831 for the U.S. in 2013.



- Current dollar per capita GDP in 2013 ranged from a high of \$80,741 in Alaska, \$77,974 in Wyoming and \$77,868 in North Dakota to a low of \$32,421 in Mississippi, \$38,443 in South Carolina and \$38,612 in Idaho.

State GDP

Real GDP grew in 49 states from 2012 to 2013.

- Alaska was the only state in which GDP declined, primarily due to a decline in mining.
- Mining played a key role in the fastest-growing states—North Dakota, Wyoming, West Virginia, Oklahoma and Colorado. For example, North Dakota's GDP grew the most of any state over this period (9.7 percent) and mining contributed 3.61 percentage points to that growth.
- Twelve states saw real GDP growth of less than 1 percent.
- Nondurable-goods manufacturing was the largest contributor to real growth in the most states—10.

Largest contributor to GDP growth by number of states:

- Nondurable-goods manufacturing: 10 states
- Real estate and rental and leasing: 9 states
- Mining: 8 states
- Agriculture, forestry, fishing, and hunting: 7 states
- Finance and insurance: 5 states
- Durable-goods manufacturing: 4 states
- Health care and social assistance: 3 states
- Information: 3 states
- Management of companies and enterprises: 1 state

REAL GROSS DOMESTIC PRODUCT GROWTH, 2012-2013

State	Percent Change in Real GDP, 2012-2013	Top contributor to real GDP growth		Current-Dollar GDP Per Capita 2013*
		Category	Contribution (Percentage Point)	
United States	1.8	Nondurable-goods manufacturing	0.33	\$52,831.04
Alabama	0.8	Nondurable-goods manufacturing	0.47	\$40,044.92
Alaska	-2.5	Nondurable-goods manufacturing	0.56	\$80,740.60
Arizona	1.1	Finance and insurance	0.52	\$42,106.51
Arkansas	2.4	Mining	1.03	\$41,974.43
California	2.0	Information	0.72	\$57,462.38
Colorado	3.8	Mining	1.62	\$55,888.86
Connecticut	0.9	Information	0.28	\$69,311.86
DC	1.6	Finance and insurance	1.23	\$67,732.18
Delaware	-0.5	Educational services	0.15	\$175,361.09
Florida	2.2	Real estate and rental and leasing	0.45	\$40,939.89
Georgia	1.8	Finance and insurance	0.28	\$45,488.83
Hawaii	1.9	Real estate and rental and leasing	0.47	\$53,584.12
Idaho	4.1	Agriculture, forestry, fishing, and hunting	1.14	\$38,611.51
Illinois	0.9	Nondurable-goods manufacturing	0.48	\$55,945.07
Indiana	2.1	Nondurable-goods manufacturing	1.08	\$48,258.52
Iowa	2.9	Agriculture, forestry, fishing, and hunting	1.41	\$53,639.06
Kansas	1.9	Nondurable-goods manufacturing	0.68	\$49,780.28
Kentucky	1.6	Mining	0.47	\$41,720.29
Louisiana	1.3	Nondurable-goods manufacturing	2.65	\$54,821.67
Maine	0.9	Real estate and rental and leasing	0.24	\$41,221.80
Maryland	0.0	Health care and social assistance	0.18	\$57,748.82
Massachusetts	1.6	Real estate and rental and leasing	0.52	\$66,686.80
Michigan	2.0	Durable-goods manufacturing	0.58	\$43,713.57
Minnesota	2.8	Agriculture, forestry, fishing, and hunting	0.62	\$57,575.48
Mississippi	1.6	Agriculture, forestry, fishing, and hunting	0.46	\$35,157.38
Missouri	0.8	Durable-goods manufacturing	0.27	\$45,720.91
Montana	3.0	Nondurable-goods manufacturing	1.07	\$43,382.11
Nebraska	3.0	Agriculture, forestry, fishing, and hunting	1.36	\$58,663.67
Nevada	1.0	Real estate and rental and leasing	0.54	\$47,318.12
New Hampshire	0.9	Real estate and rental and leasing	0.31	\$51,265.66
New Jersey	1.1	Management of companies and enterprises	0.23	\$61,023.75
New Mexico	1.5	Mining	0.75	\$44,236.12
New York	0.7	Information	0.25	\$66,699.08
North Carolina	2.3	Finance and insurance	0.39	\$47,863.74
North Dakota	9.7	Mining	3.61	\$77,867.77
Ohio	1.8	Nondurable-goods manufacturing	0.51	\$48,853.29
Oklahoma	4.2	Mining	2.48	\$47,288.09
Oregon	2.7	Durable-goods manufacturing	1.1	\$55,874.39
Pennsylvania	0.7	Health care and social assistance	0.18	\$50,487.32
Rhode Island	1.4	Finance and insurance	0.41	\$50,578.64
South Carolina	1.2	Real estate and rental and leasing	0.4	\$38,443.39
South Dakota	3.1	Agriculture, forestry, fishing, and hunting	1.67	\$55,312.19
Tennessee	0.8	Real estate and rental and leasing	0.28	\$44,278.63
Texas	3.7	Nondurable-goods manufacturing	1.19	\$57,948.12
Utah	3.8	Nondurable-goods manufacturing	0.61	\$48,688.81
Vermont	1.9	Real estate and rental and leasing	0.39	\$47,091.59
Virginia	0.1	Health care and social assistance	0.18	\$54,789.69
Washington	2.7	Durable-goods manufacturing	0.44	\$58,531.81
West Virginia	5.1	Mining	5.49	\$39,890.98
Wisconsin	1.7	Agriculture, forestry, fishing, and hunting	0.42	\$49,190.34
Wyoming	7.6	Mining	6.12	\$77,973.70

* Advance statistics (preliminary)

Source: U.S. Department of Commerce, Bureau of Economic Analysis.