

STATE FINANCE

TABLE 7.5

Comparison of General Fund Revenue Collections in Fiscal 2017, Fiscal 2018, and Enacted Fiscal 2019 (In millions of dollars)

| State | Sales Tax | | | Personal Income Tax | | | Corporate Income Tax | | |
|-------------------|-------------|-------------|-------------|---------------------|-------------|-------------|----------------------|-------------|-------------|
| | Fiscal 2017 | Fiscal 2018 | Fiscal 2019 | Fiscal 2017 | Fiscal 2018 | Fiscal 2019 | Fiscal 2017 | Fiscal 2018 | Fiscal 2019 |
| Total (a) | \$248,837 | \$258,887 | \$265,270 | \$351,629 | \$385,933 | \$392,810 | \$45,997 | \$47,708 | \$51,628 |
| Alabama | 2,328 | 2,448 | 2,537 | 3,511 | 3,755 | 3,868 | 382 | 366 | 387 |
| Alaska | N/A | N/A | N/A | N/A | N/A | N/A | 87 | 145 | 145 |
| Arizona | 4,506 | 4,787 | 4,956 | 4,131 | 4,544 | 4,582 | 368 | 373 | 265 |
| Arkansas (b) | 2,338 | 2,418 | 2,488 | 3,215 | 3,360 | 3,429 | 434 | 407 | 482 |
| California | 24,874 | 25,384 | 26,674 | 83,264 | 91,971 | 95,011 | 11,020 | 11,246 | 12,259 |
| Colorado (c) | 3,086 | 3,404 | 3,676 | 6,761 | 7,577 | 8,015 | 509 | 782 | 886 |
| Connecticut | 4,192 | 4,159 | 4,154 | 8,989 | 10,725 | 9,108 | 1,038 | 912 | 1,520 |
| Delaware | N/A | N/A | N/A | 1,333 | 1,428 | 1,486 | 121 | 90 | 93 |
| Florida | 22,947 | 24,139 | 24,137 | N/A | 0 | 0 | 2,366 | 2,413 | 2,320 |
| Georgia | 5,716 | 5,946 | 6,142 | 10,978 | 11,644 | 12,126 | 972 | 1,004 | 1,103 |
| Hawaii | 3,240 | 3,396 | 3,562 | 2,095 | 2,430 | 2,537 | 174 | 131 | 105 |
| Idaho | 1,382 | 1,490 | 1,545 | 1,651 | 1,828 | 1,759 | 214 | 239 | 199 |
| Illinois | 8,043 | 7,810 | 8,181 | 13,661 | 17,725 | 18,095 | 1,332 | 2,017 | 2,068 |
| Indiana (d) | 7,490 | 7,663 | 7,886 | 5,435 | 5,816 | 5,997 | 979 | 660 | 975 |
| Iowa | 2,812 | 2,942 | 3,039 | 4,469 | 4,747 | 4,985 | 550 | 565 | 649 |
| Kansas | 2,671 | 2,748 | 2,766 | 2,304 | 3,374 | 3,334 | 325 | 392 | 351 |
| Kentucky | 3,485 | 3,606 | 3,908 | 4,394 | 4,604 | 4,531 | 497 | 511 | 573 |
| Louisiana (e) | 4,284 | 4,335 | 3,919 | 2,960 | 3,079 | 3,413 | 388 | 350 | 300 |
| Maine | 1,398 | 1,483 | 1,530 | 1,524 | 1,595 | 1,619 | 175 | 186 | 204 |
| Maryland (f) | 4,539 | 4,646 | 4,751 | 9,019 | 9,508 | 9,874 | 796 | 820 | 926 |
| Massachusetts (g) | 6,211 | 6,454 | 6,720 | 14,684 | 16,240 | 16,632 | 2,197 | 2,382 | 2,339 |
| Michigan (h) | 1,457 | 1,425 | 1,433 | 6,594 | 7,300 | 7,040 | 420 | 79 | 273 |
| Minnesota | 5,405 | 5,433 | 5,745 | 10,931 | 11,781 | 12,436 | 1,205 | 1,321 | 1,343 |
| Mississippi | 2,289 | 2,340 | 2,375 | 1,782 | 1,827 | 1,853 | 564 | 572 | 531 |
| Missouri | 2,112 | 2,174 | 2,204 | 6,240 | 6,600 | 6,588 | 276 | 300 | 331 |
| Montana | 60 | 60 | 62 | 1,168 | 1,298 | 1,404 | 126 | 167 | 173 |
| Nebraska | 1,548 | 1,603 | 1,685 | 2,225 | 2,361 | 2,470 | 264 | 314 | 300 |
| Nevada (i) | 1,134 | 1,189 | 1,262 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Hampshire | N/A | N/A | N/A | N/A | N/A | N/A | 401 | 479 | 418 |
| New Jersey | 9,592 | 10,410 | 11,026 | 13,958 | 15,154 | 15,978 | 2,344 | 2,220 | 3,257 |
| New Mexico | 2,062 | 2,442 | 2,652 | 1,381 | 1,492 | 1,557 | 70 | 110 | 116 |
| New York | 12,966 | 13,553 | 14,114 | 47,565 | 51,501 | 50,410 | 4,761 | 4,916 | 5,626 |
| North Carolina | 7,004 | 7,337 | 7,625 | 11,970 | 12,518 | 12,705 | 748 | 739 | 710 |
| North Dakota | 793 | 829 | 883 | 313 | 364 | 358 | 69 | 92 | 48 |
| Ohio (j) | 10,615 | 10,148 | 10,338 | 7,607 | 8,411 | 8,748 | 1,302 | 1,523 | 1,582 |
| Oklahoma | 2,292 | 2,665 | 2,764 | 2,122 | 2,424 | 2,542 | 158 | 234 | 166 |
| Oregon | N/A | N/A | N/A | 8,441 | 8,855 | 8,885 | 608 | 719 | 528 |
| Pennsylvania | 10,005 | 10,381 | 10,753 | 12,664 | 13,399 | 14,174 | 2,752 | 2,879 | 2,926 |
| Rhode Island | 998 | 1,057 | 1,101 | 1,244 | 1,345 | 1,386 | 119 | 128 | 118 |
| South Carolina | 2,896 | 3,034 | 3,148 | 3,581 | 3,856 | 3,863 | 270 | 334 | 314 |
| South Dakota | 951 | 989 | 1,029 | N/A | N/A | N/A | N/A | N/A | N/A |
| Tennessee (k) | 8,063 | 8,185 | 8,481 | 165 | 135 | 104 | 2,329 | 2,179 | 2,280 |
| Texas (l) | 28,797 | 30,751 | 29,506 | N/A | N/A | N/A | N/A | N/A | N/A |
| Utah | 1,857 | 2,038 | 2,102 | 3,609 | 3,991 | 4,128 | 328 | 449 | 365 |
| Vermont (m) | 245 | 259 | N/A | 756 | 832 | 847 | 96 | 96 | 90 |
| Virginia | 3,357 | 3,462 | 3,547 | 13,053 | 14,106 | 14,184 | 827 | 862 | 912 |
| Washington (n) | 10,133 | 10,924 | 11,418 | N/A | N/A | N/A | N/A | N/A | N/A |
| West Virginia | 1,280 | 1,310 | 1,368 | 1,844 | 1,956 | 2,034 | 116 | 110 | 142 |
| Wisconsin | 5,224 | 5,448 | 5,635 | 8,040 | 8,479 | 8,715 | 921 | 894 | 932 |
| Wyoming | 407 | 442 | 445 | N/A | N/A | N/A | N/A | N/A | N/A |

See footnotes at end of table

TABLE 7.5

Comparison of General Fund Revenue Collections in Fiscal 2017, Fiscal 2018, and Enacted Fiscal 2019
 (In millions of dollars) (continued)

| State | Gaming/Lottery Revenue | | | All Other Revenue | | |
|-------------------|------------------------|-------------|-------------|-------------------|-------------|-------------|
| | Fiscal 2017 | Fiscal 2018 | Fiscal 2019 | Fiscal 2017 | Fiscal 2018 | Fiscal 2019 |
| Total (a) | \$8,334 | \$8,794 | \$8,878 | \$142,679 | \$150,395 | \$151,075 |
| Alabama | N/A | N/A | N/A | 2,027 | 2,063 | 2,093 |
| Alaska | 11 | 11 | 11 | 1,257 | 2,181 | 2,103 |
| Arizona | 79 | 68 | 90 | 419 | 337 | 529 |
| Arkansas (b) | 63 | 67 | 68 | 503 | 476 | 476 |
| California | N/A | N/A | N/A | 824 | 1,224 | (612) |
| Colorado (c) | N/A | N/A | N/A | 460 | 578 | 464 |
| Connecticut | 599 | 613 | 556 | 2,886 | 1,723 | 3,671 |
| Delaware | 205 | 212 | 210 | 2,354 | 2,663 | 2,579 |
| Florida | 139 | 357 | 299 | 4,492 | 5,010 | 6,082 |
| Georgia | N/A | N/A | N/A | 5,603 | 5,726 | 5,503 |
| Hawaii | N/A | N/A | N/A | 1,843 | 1,703 | 1,646 |
| Idaho | N/A | 0 | N/A | 201 | 175 | 166 |
| Illinois | 990 | 991 | 999 | 6,307 | 8,400 | 8,077 |
| Indiana (d) | 432 | 432 | 392 | 939 | 1,000 | 932 |
| Iowa | 78 | 85 | 86 | (813) | (954) | (1,119) |
| Kansas | N/A | 0 | N/A | 1,040 | 783 | 552 |
| Kentucky | 242 | 253 | 249 | 1,860 | 1,865 | 1,937 |
| Louisiana (e) | 410 | 402 | 402 | 1,385 | 1,423 | 1,409 |
| Maine | 58 | 62 | 57 | 299 | 261 | 258 |
| Maryland (f) | 484 | 535 | 527 | 1,860 | 1,864 | 1,686 |
| Massachusetts (g) | 1,188 | 1,135 | 1,182 | 16,332 | 17,698 | 18,005 |
| Michigan (h) | N/A | N/A | N/A | 1,401 | 1,184 | 1,181 |
| Minnesota | 64 | 69 | 67 | 3,728 | 3,429 | 3,439 |
| Mississippi | 133 | 136 | 140 | 886 | 816 | 757 |
| Missouri | N/A | N/A | N/A | 389 | 395 | 295 |
| Montana | 70 | 71 | 77 | 718 | 810 | 764 |
| Nebraska | N/A | N/A | N/A | 228 | 290 | 276 |
| Nevada (i) | 718 | 711 | 797 | 2,029 | 2,118 | 2,018 |
| New Hampshire | N/A | N/A | N/A | 1,102 | 1,121 | 1,136 |
| New Jersey | 996 | N/A | N/A | 7,229 | 7,722 | 7,150 |
| New Mexico | 60 | 62 | 62 | 2,889 | 2,703 | 2,893 |
| New York | 16 | 15 | 15 | 1,587 | 1,435 | 2,495 |
| North Carolina | N/A | N/A | N/A | 2,892 | 2,971 | 2,891 |
| North Dakota | 10 | 11 | 11 | 395 | 676 | 507 |
| Ohio (j) | N/A | N/A | N/A | 14,656 | 12,389 | 13,041 |
| Oklahoma | 152 | 162 | 158 | 982 | 1,121 | 1,667 |
| Oregon | N/A | N/A | N/A | 761 | 741 | 647 |
| Pennsylvania | 121 | 123 | 154 | 6,128 | 7,784 | 5,968 |
| Rhode Island | 363 | 365 | 392 | 960 | 1,013 | 1,003 |
| South Carolina | N/A | N/A | N/A | 834 | 900 | 914 |
| South Dakota | 115 | 119 | 123 | 475 | 485 | 489 |
| Tennessee (k) | 337 | 346 | 353 | 3,516 | 3,476 | 3,527 |
| Texas (l) | 1,201 | 1,381 | 1,402 | 22,287 | 24,857 | 26,081 |
| Utah | N/A | N/A | N/A | 527 | 530 | 575 |
| Vermont (m) | N/A | N/A | N/A | 477 | 453 | 365 |
| Virginia | N/A | N/A | N/A | 1,458 | 1,451 | 1,531 |
| Washington (n) | N/A | N/A | N/A | 8,933 | 10,377 | 10,120 |
| West Virginia | N/A | N/A | N/A | 1,036 | 988 | 998 |
| Wisconsin | N/A | N/A | N/A | 1,333 | 1,323 | 1,349 |
| Wyoming | N/A | N/A | N/A | 766 | 637 | 566 |

See footnotes at end of table

STATE FINANCE

TABLE 7.5

Comparison of General Fund Revenue Collections in Fiscal 2017, Fiscal 2018, and Enacted Fiscal 2019 (In millions of dollars) (continued)

Source: National Association of State Budget Officers, Fall 2018.

Note: Unless otherwise noted, fiscal 2017 figures reflect actual collections, fiscal 2018 figures reflect preliminary actual collections, and fiscal 2019 figures reflect the estimates based on states' enacted budgets.

Key:

N.A.—Indicates data are not available because, in most cases, these states do not have that type of tax, or it is not part of the general fund.

- (a) Totals include state collections by revenue type where amounts were provided/applicable for all three years.
- (b) Revenue amounts here are reported as "gross" (before refunds and special dedications/payments).
- (c) Totals include the income tax revenue amounts diverted to the State Education Fund per Amendment 23. These amounts are \$540 million in FY 2016–17, \$617 million in FY 2017–18, and \$658.6 million in FY 2018–19.
- (d) Amounts only include forecasted General Fund revenues.
- (e) These revenue figures do not include fund transfers.
- (f) Maryland is coupled to Federal Adjusted Gross Income. Prior to the 2018 Legislative Session, Maryland's Bureau of Revenue Estimates estimated an increase in General Fund collections of \$35.5 million in FY 18 and \$511.6 million in FY 19 due to the Federal Tax Cuts and Jobs Act (TCJA). Maryland set aside \$200 million from the Personal Income Tax collections for education and increased the standard deduction as a result of the federal changes. The State also decoupled from the Estate credit cap that will increase revenues in FY 20.
- (g) The Commonwealth of Massachusetts credits federal reimbursements for Medicaid, as well as certain other federal reimbursements, to the General Fund. In the NASBO State Expenditure Survey, these reimbursement funds are shown as "federal funds spending" to conform to the survey definitions and excluded from the revenue figures. The figures in this survey are consistent with the Commonwealth's accounting practices.

(h) Volatility in business tax revenue is largely due to timing of tax credits.

(i) Gaming Revenue forecasts are amounts estimated before tax credits are applied. There are no estimates for tax credits as they are transferable. Actual amounts are net of tax credits.

(j) Sales and Use Tax: The fiscal year 2018 sales and use tax decline is the result of the elimination of the sales tax on Medicaid managed care companies and the adoption of a provider assessment on all managed care companies. The provider tax, unlike the sales tax, is deposited in a non-GRF dedicated purpose fund. Corporate Income Tax: Ohio doesn't have a corporate income tax and instead has a commercial activities tax (CAT). The large increase in fiscal year 2018 is the result of allocating a higher percentage of the CAT revenue to the general fund and a lower percentage to property tax replacement funds. As a biennial budget state, Ohio routinely revises revenue projections in the second year, as is the case here.

(k) Corporate income tax includes excise and franchise taxes.

(l) Figures taken from Table A-12 in revised CRE July 2018.

(m) Please note the following: All lottery proceeds benefits Vermont's Education Fund, not the General Fund; the figure of \$396.6M in Sales Tax collections originally reported in the fall survey for 2018 (Enacted) is restated in this response to reflect the official portion of the revenue forecast comprised of this source; the fiscal year 2019 forecasted revenue is reflective of the structural funding changes made in the Education Fund, specifically, in lieu of the annual transfer of General Funds to the Education Fund, 100% of Sales and Use and 25% of Meals and Rooms taxes will be deposited directly into the Education Fund (previously, these tax revenues were deposited into the General Fund).

(n) Total revenues reflect total available general fund revenues, after transfers.