

STATE FINANCE

TABLE 7.4

Fiscal 2017 Tax Collections Compared with Projections Used in Adopting Fiscal 2017 Budgets (millions)

State	Sales tax		Personal income tax		Corporate income tax	
	Original estimate	Current estimate	Original estimate	Current estimate	Original estimate	Current estimate
Total	\$258,911	\$254,741	\$358,500	\$354,266	\$49,071	\$45,379
Alabama	2,296	2,297	3,522	3,615	422	382
Alaska	N.A.	N.A.	N.A.	N.A.	129	251
Arizona	4,452	4,476	4,119	4,131	421	368
Arkansas	2,335	2,338	3,212	3,215	429	434
California	25,727	24,494	83,393	83,161	10,992	10,210
Colorado	2,950	2,727	6,822	6,761	604	509
Connecticut	4,329	4,192	9,519	8,989	839	1,038
Delaware	N.A.	N.A.	1,334	1,333	157	121
Florida	23,243	22,987	N.A.	N.A.	2,164	2,366
Georgia	5,659	5,716	10,716	10,978	1,023	972
Hawaii	3,373	3,239	2,130	2,095	81	174
Idaho	1,345	1,382	1,606	1,651	222	214
Illinois	8,310	8,043	12,618	13,661	2,343	1,332
Indiana	7,840	7,490	5,283	5,435	994	979
Iowa	2,850	2,812	4,742	4,469	532	550
Kansas	2,652	2,671	2,305	2,304	270	325
Kentucky	3,540	3,485	4,411	4,394	579	497
Louisiana	4,230	4,180	3,088	2,881	510	412
Maine	1,388	1,391	1,462	1,514	166	164
Maryland (a)	4,601	4,539	9,270	9,019	864	796
Massachusetts	6,345	6,211	14,918	14,684	2,179	2,197
Michigan	7,530	7,695	9,752	9,696	218	150
Minnesota	5,484	5,360	11,123	10,928	1,227	1,201
Mississippi	2,113	2,055	1,887	1,782	565	564
Missouri	2,102	2,112	6,521	6,240	381	276
Montana	60	60	1,230	1,168	180	126
Nebraska	1,607	1,548	2,427	2,225	310	264
Nevada	1,115	1,091	N.A.	N.A.	N.A.	N.A.
New Hampshire	N.A.	N.A.	N.A.	N.A.	361	401
New Jersey	9,784	9,449	13,982	13,838	2,643	2,393
New Mexico	2,829	2,607	1,455	1,285	220	50
New York	12,962	12,967	49,464	47,566	5,750	4,762
North Carolina	6,971	6,998	11,618	11,970	912	748
North Dakota	1,490	793	393	313	186	69
Ohio (b)	10,808	10,615	8,260	7,607	1,414	1,302
Oklahoma	1,936	1,850	1,887	1,882	296	131
Oregon	N.A.	N.A.	8,105	8,441	534	596
Pennsylvania	10,205	10,005	13,052	12,664	2,982	2,751
Rhode Island (c)	1,017	998	1,249	1,244	165	119
South Carolina	2,875	2,896	3,537	3,581	337	270
South Dakota	1,007	951	N.A.	N.A.	N.A.	N.A.
Tennessee	8,273	8,550	296	250	2,133	2,622
Texas	28,695	28,797	N.A.	N.A.	N.A.	N.A.
Utah	1,851	1,872	3,586	3,606	326	333
Vermont	392	377	794	757	93	96
Virginia	3,501	3,357	13,230	13,053	765	827
Washington	9,807	10,159	N.A.	N.A.	N.A.	N.A.
West Virginia	1,339	1,280	1,944	1,844	137	116
Wisconsin	5,224	5,224	8,238	8,040	1,016	921
Wyoming	471	405	N.A.	N.A.	N.A.	N.A.

Source: National Association of State Budget Officers, Fall 2017.

Note: Unless otherwise noted, original estimates reflect the figures used when the fiscal 2017 budget was adopted, and current estimates reflect preliminary actual tax collections.

Key:

N.A.—Indicates data are not available because, in most cases, these states do not have that type of tax.

(a) Information for FY 2017 estimates based on estimates available as of June 2016.

(b) Revenue estimates provided in the "adopted FY 2017" column were updated in July 2016 to reflect both law changes and baseline revisions to the original fiscal year forecast (completed in July 2015).

(c) Preliminary unaudited revenue figures for FY 2017 were above final estimates for FY 2017, but this was due entirely to a one-time, unanticipated estate tax payment of \$58.0 million. If this payment had not been received, total revenues would have been lower than estimates by approximately \$50.0 million.