

STATE FINANCE

Table 7.4
FISCAL 2016 TAX COLLECTIONS COMPARED WITH PROJECTIONS
USED IN ADOPTING FISCAL 2016 BUDGETS
(In millions of dollars)

State or other jurisdiction	Sales tax		Personal income tax		Corporate income tax	
	Original estimate	Current estimate	Original estimate	Current estimate	Original estimate	Current estimate
Total (a)	\$250,445	\$247,712	\$342,430	\$344,773	\$48,942	\$47,601
Alabama.....	2,217	2,238	3,419	3,487	393	364
Alaska.....	NA	NA	NA	NA	275	110
Arizona.....	4,271	4,299	3,669	3,957	526	550
Arkansas.....	2,305	2,290	3,132	3,148	469	487
California.....	25,240	25,028	77,700	79,962	10,342	10,309
Colorado (a).....	2,814	2,653	6,555	6,527	751	652
Connecticut.....	4,121	4,182	9,834	9,182	902	880
Delaware.....	NA	NA	1,297	1,287	154	143
Florida.....	22,088	21,998	NA	NA	2,235	2,272
Georgia.....	5,594	5,477	9,884	10,440	996	981
Hawaii.....	3,180	3,206	1,915	2,116	100	94
Idaho.....	1,270	1,303	1,489	1,513	213	187
Illinois.....	8,140	8,063	12,335	12,890	2,275	1,972
Indiana.....	7,505	7,223	5,122	5,218	985	984
Iowa.....	2,877	2,808	4,437	4,424	610	506
Kansas.....	2,655	2,659	2,325	2,249	390	355
Kentucky.....	3,217	3,463	4,136	4,282	434	527
Louisiana.....	2,828	2,965	2,977	2,983	385	359
Maine.....	1,179	1,319	1,549	1,543	150	138
Maryland.....	4,450	4,445	8,779	8,518	867	875
Massachusetts.....	6,010	6,049	14,728	14,390	2,165	2,315
Michigan (b).....	7,822	7,310	8,940	9,401	161	(109)
Minnesota.....	5,328	5,215	10,736	10,717	1,299	1,472
Mississippi.....	2,095	2,062	1,830	1,769	693	596
Missouri.....	2,032	2,062	6,024	6,126	340	281
Montana.....	66	64	1,230	1,185	180	118
Nebraska.....	1,614	1,528	2,299	2,221	329	308
Nevada.....	1,057	1,037	NA	NA	NA	NA
New Hampshire.....	NA	NA	NA	NA	354	392
New Jersey.....	9,253	9,397	13,930	13,408	2,862	2,487
New Mexico.....	2,809	2,531	1,360	1,318	225	120
New York.....	12,649	12,485	47,075	47,055	5,897	5,647
North Carolina.....	6,744	6,560	11,303	11,905	1,085	1,058
North Dakota.....	1,378	925	371	354	186	98
Ohio (c).....	10,373	10,348	8,017	7,799	1,281	1,255
Oklahoma.....	2,134	1,894	2,076	2,049	250	260
Oregon.....	NA	NA	7,660	7,737	540	603
Pennsylvania.....	9,825	9,795	12,708	12,506	2,832	2,842
Rhode Island.....	970	972	1,216	1,217	136	135
South Carolina.....	2,764	2,819	3,251	3,311	308	362
South Dakota.....	869	861	NA	NA	NA	NA
Tennessee.....	7,894	8,270	268	323	1,938	2,288
Texas.....	29,144	28,137	N/A	N/A	N/A	N/A
Utah.....	1,775	1,790	3,361	3,369	352	340
Vermont.....	378	371	740	747	82	117
Virginia.....	3,304	3,296	12,941	12,556	828	765
Washington.....	9,287	9,506	NA	NA	NA	NA
West Virginia.....	1,334	1,281	1,956	1,846	178	146
Wisconsin.....	5,054	5,066	7,859	7,741	994	963
Wyoming.....	534	467	NA	NA	NA	NA

See footnotes at end of table.

**FISCAL 2016 TAX COLLECTIONS COMPARED WITH PROJECTIONS
USED IN ADOPTING FISCAL 2016 BUDGETS— Continued
(In millions of dollars)**

Source: National Association of State Budget Officers, December 2015.

Note: Unless otherwise noted, original estimates reflect the figures used when the fiscal 2015 budget was adopted, and current estimates reflect preliminary actual tax collections.

Key:

N/A — Indicates data are not available because, in most cases, these states do not have that type of tax.

(a) Totals include only those states with data for both fiscal 2015 projections and actual collections.

(b) Corporate Income Tax Collections include net revenue from the Corporate Income Tax, the Michigan Business Tax, and the Single Business Tax. Preliminary Actuals for FY 2015 are based on May 2015 revenue estimates for the fiscal year ending September 30, 2015.

(c) Sales tax collections for preliminary actual for FY 2015 are missing June collection. Data not released until end of August.