

TABLE 7.3.1

**Finances of State-Administered Public-Employee Pension Systems, by State: Fiscal Year 2016\***  
 (In thousands of dollars)

State and level of government	Receipts during fiscal year						Payments during fiscal year			
	Total receipts	Employee contributions	Government contributions			Earnings on investments (b)	Total payments	Benefits	Withdrawals	Other payments
			Total	From state government	From local government					
United States	\$194,428,001	\$43,184,378	\$107,227,785	\$59,751,410	\$47,476,377	\$44,015,838	\$248,066,006	\$231,905,273	\$5,080,686	\$11,080,053
Alabama (a)	5,176,430	708,716	1,173,368	912,062	261,306	3,294,346	3,382,089	3,231,876	112,904	37,309
Alaska	565,717	139,478	478,865	329,952	148,913	-52,626	1,232,166	1,180,992	11,916	39,258
Arizona	3,425,461	1,256,455	1,692,358	290,278	1,402,080	476,648	4,144,747	3,683,643	304,816	156,287
Arkansas	1,070,748	216,925	831,108	325,606	505,502	22,715	1,824,333	1,689,925	26,663	107,745
California	31,596,072	7,846,520	19,868,893	10,545,999	9,322,894	3,880,659	38,395,451	36,360,671	457,307	1,577,476
Colorado	3,153,416	739,531	1,473,578	626,755	846,823	940,307	4,750,015	4,347,893	164,052	238,070
Connecticut	3,573,592	448,266	2,871,493	2,497,659	373,834	253,833	3,800,248	3,744,980	54,610	658
Delaware	199,202	70,331	255,583	238,717	16,866	-126,712	598,404	592,044	5,351	1,009
Florida	4,000,108	710,717	2,438,659	442,631	1,996,028	850,732	8,957,176	8,372,755	10,644	573,777
Georgia	4,193,158	740,977	2,360,201	1,512,960	847,241	1,091,980	6,029,756	5,841,760	90,688	97,308
Hawaii	862,077	236,802	756,558	567,419	189,139	-131,283	1,297,563	1,232,590	12,928	52,045
Idaho	826,959	221,496	346,180	96,486	249,694	259,283	920,159	837,632	32308	50,219
Illinois	11,695,924	1,871,168	8,403,658	7,355,141	1,048,518	1,421,098	12,963,774	12,187,093	232,301	544,382
Indiana	2,743,708	334,027	1,917,585	1,222,886	694,699	492,096	2,759,394	2,463,471	78,671	217,252
Iowa	2,052,227	525,204	803,628	145,116	658,512	723,395	2,177,365	2,029,052	50,345	97,968
Kansas	2,312,427	411,113	1,781,049	1,513,515	267,534	120,265	1,746,312	1,594,512	68,123	83,676
Kentucky	1,985,928	622,539	1,540,876	1,064,832	476,044	-177,487	4,001,006	3,764,164	58,733	178,109
Louisiana	3,358,474	731,427	2,586,163	1,105,619	1,480,544	40,884	4,441,490	4,047,524	130,390	263,577
Maine	654,225	167,157	360,958	312,768	48,190	126,110	977,015	869,201	21,970	85,844
Maryland	3,518,044	765,425	1,917,015	1,907,154	9,861	835,604	3,594,520	3,505,533	58,362	30,626
Massachusetts	4,858,277	1,752,729	2,351,074	1,967,904	383,170	754,474	5,471,736	4,970,371	145,606	355,760
Michigan (a)	8,473,613	559,013	4,057,753	983,576	3,074,177	3,856,847	6,977,097	6,867,079	37,091	72,927
Minnesota	2,258,341	1,017,678	1,215,352	281,273	970,079	-10,689	4,559,516	4,460,890	29,641	88,985
Mississippi	1,833,258	574,963	1,055,072	412,246	642,826	203,223	2,655,600	2,433,506	113,010	109,084
Missouri	4,151,579	891,388	2,026,285	670,124	1,356,161	1,233,906	4,698,584	4,050,706	90,360	557,517
Montana	799,968	193,868	328,084	242,063	86,022	278,016	832,574	744,903	19,024	68,648
Nebraska	731,852	223,395	293,109	90,644	202,465	215,348	707,047	568,898	92,889	45,260
Nevada	2,519,600	129,811	1,575,639	234,084	1,341,555	814,150	2,287,691	2,209,498	26,764	51,429
New Hampshire	670,453	204,064	380,743	80,970	299,773	85,646	732,898	676,094	24,200	32,604
New Jersey	3,227,021	2,045,037	3,112,121	3,112,121	0	-1,930,137	10,418,520	10,078,792	282,414	57,314
New Mexico	1,967,452	553,634	784,568	286,248	498,320	629,250	2,182,503	2,014,336	84,025	84,141
New York	10,539,020	431,218	7,342,626	3,880,022	3,462,604	2,765,176	18,770,042	17,754,711	43,028	972,303
North Carolina	3,894,031	1,250,316	1,729,927	1,301,042	428,885	913,788	6,114,212	5,497,405	175,268	441,539
North Dakota	381,525	123,375	216,233	79,760	136,473	41,917	362,132	331,106	13,408	17,618
Ohio	8,350,614	3,256,171	4,005,678	2,162,065	1,843,613	1,088,765	15,710,156	14,795,754	602,969	311,435
Oklahoma	1,464,830	426,111	1,311,307	723,229	588,078	-272,588	2,356,804	2,190,702	55,610	110,493
Oregon	2,531,527	580,665	977,332	154,163	823,169	973,530	5,151,937	4,542,736	13,155	596,045
Pennsylvania	7,127,536	1,380,496	4,598,870	1,379,279	3,219,591	1,148,170	10,203,179	9,487,538	52,050	663,591
Rhode Island	564,466	111,835	441,269	302,441	138,828	11,362	960,217	925,574	7,865	26,779
South Carolina	2,210,213	871,867	1,268,026	543,903	724,123	70,320	3,444,833	3,054,460	112,954	277,419
South Dakota	283,774	114,443	114,090	41,813	72,277	55,241	514,441	487,053	23,443	3,945
Tennessee	2,490,894	294,538	1,002,744	394,260	608,484	1,193,612	2,426,374	2,312,706	45,288	68,380
Texas (a)	20,402,382	4,382,126	5,314,118	2,497,389	2,816,729	10,706,138	14,855,319	13,681,270	749,965	424,083
Utah	1,684,305	40,871	1,136,722	881,196	255,526	506,712	1,439,545	1,423,762	4,772	11,011
Vermont	283,172	84,691	142,808	127,572	15,236	55,673	318,300	300,550	6,551	11,198
Virginia	5,747,885	867,951	2,507,106	877,573	1,629,533	2,372,828	4,898,258	4,356,978	104,552	436,728
Washington	4,938,791	845,092	2,122,434	2,094,425	28009	1,971,265	4,224,340	3,827,478	57,676	339,186
West Virginia	1,221,246	120,588	781,419	579,405	202,014	319,239	1,072,510	1,027,143	22,101	23,266
Wisconsin	1,541,262	923,027	966,467	304,972	661,495	-348,232	5,186,672	4,766,516	37,648	382,508
Wyoming	315,217	169,143	175,033	52,093	122,940	-28,959	539,986	509,447	24,277	6,262

See footnotes at end of table

## PUBLIC PENSION PLANS

TABLE 7.31

### Finances of State-Administered Public-Employee Pension Systems, by State: Fiscal Year 2016\* (In thousands of dollars) (continued)

*Source:* 2016 Annual Survey of Public Pensions: State- and Locally-Administered Defined Benefit Data. Data users who create their own estimates using data from this report should cite the U.S. Census Bureau as the source of the original data only. The data in this table are based on information from public records and contain no confidential data. Although the data in this table come from a census of pension systems and are not subject to sampling error, the census results do contain nonsampling error. Additional information on nonsampling error, and response rates may be found at [http://www.census.gov/govs/retire/how\\_data\\_collected.html](http://www.census.gov/govs/retire/how_data_collected.html).

\*Effective with the 2012 survey cycle, the Annual Survey of Public Pensions: State-Administered Defined Benefit Data revised the survey form to implement changes in asset classification. These changes apply to the categories designated as corporate stocks, corporate bonds, federal government securities, state and local government securities, and other securities. Federally-sponsored agency securities are classified under federal government securities instead of corporate bonds. Private equity, venture capital, and leverage buyouts are classified under corporate stocks instead of other securities. Due to these changes in asset classification, there are shifts in the distribution of assets from corporate bonds to federal government securities and from other securities to corporate stocks. However, since investment decisions guide the distribution of assets, we cannot calculate the exact impact that the changes in classification had on the asset distribution for 2012. As such, for the above mentioned asset categories, any data comparisons between data from 2012 to the present, and data prior to 2012 should be exercised with caution.

*Notes:* Pension obligations and Covered payroll for defined benefit pension systems are only collected at the state level. Data users who create their own estimates using these data should cite the U.S. Census Bureau as the source of the original data only. The data in this table are based on information from public records and contain no confidential data. Although the data in this table come from a census of pension systems and are not subject to sampling error, the census results do contain nonsampling error. Additional information on nonsampling error, response rates, and definitions may be found within the survey methodology <http://www2.census.gov/govs/retire/2016survey METH.pdf>. Detail may not add to total due to rounding.

*Key:*

- (a) There are exceptions to the fiscal year rule for the state pension systems in Alabama, Michigan, and Texas. For systems in these states, the fiscal year moves beyond the June 30 cutoff. The data for the survey year 2016 covers the fiscal year ending August 31, 2016 for Texas and September 30, 2016 for Alabama and Michigan. These exceptions are made to better align the data with the Survey of State Government Finances.
- (b) The total of "net earnings" is a calculated statistic and thus can be positive or negative. Net earnings is the sum of earnings on investments plus gains on investments minus losses on investments. The change made in 2002 for asset valuation from book to market value in accordance with Statement 34 of the Governmental Accounting Standards Board is reflected in the calculated statistics.