

Table 7.3
FISCAL 2017 STATE GENERAL FUND, APPROPRIATED
(In millions of dollars)

<i>State or other jurisdiction</i>	<i>Beginning balance</i>	<i>Revenues</i>	<i>Adjustments</i>	<i>Resources</i>	<i>Expenditures</i>	<i>Adjustments</i>	<i>Ending balance</i>	<i>Rainy day fund balance</i>
Total **	\$38,790	\$808,618		\$847,250	\$819,754		\$25,154	\$47,685
Alabama	255	8,175	0	8,430	8,175	0	255	761
Alaska (a)	0	1,246	(60)	1,187	4,302	63	(3,178)	3,554
Arizona (b)	224	9,370	79	9,674	9,608	0	65	460
Arkansas	0	5,333	0	5,333	5,333	0	0	0
California* (c)	4,875	120,310	0	125,185	122,468	0	2,717	8,465
Colorado* (d)	472	10,360	46	10,878	10,511	0	366	366
Connecticut (e)	0	17,887	0	17,887	17,864	0	23	258
Delaware*(f)	568	4,048	0	4,616	4,104	0	512	215
Florida	1,777	30,085	0	31,861	30,447	0	1,414	1,384
Georgia (g)	2,102	22,523	0	24,625	22,523	0	2,102	NA
Hawaii	1,028	7,355	0	8,383	7,723	0	660	310
Idaho (h)	50	3,343	(45)	3,348	3,273	0	75	259
Illinois (i)	246	30,490	1,704	32,440	15,900	16,294	246	0
Indiana (j)	776	15,577	0	16,354	15,449	619	285	1,565
Iowa (k)	0	7,357	68	7,426	7,346	0	80	738
Kansas	37	6,326	0	6,363	6,358	0	6	0
Kentucky (l)	281	10,703	485	11,469	11,131	223	116	236
Louisiana	0	9,625	0	9,625	9,624	0	1	359
Maine (m)	71	3,352	6	3,429	3,358	15	56	122
Maryland (n)	385	17,000	17	17,402	17,236	(30)	196	1,000
Massachusetts*(o)	1,443	41,389	0	42,831	41,611	0	1,220	1,296
Michigan (p)	135	11,259	(1,417)	9,976	9,975	0	1	629
Minnesota*(q)	2,599	21,455	0	24,054	21,358	0	2,696	1,597
Mississippi*(r)	7	5,602	187	5,795	5,795	0	0	348
Missouri (s)	153	9,323	113	9,589	9,435	0	155	294
Montana (t)	255	2,355	0	2,610	2,378	0	232	0
Nebraska (u)	532	4,567	(217)	4,882	4,412	319	151	638
Nevada (v)	348	3,691	49	4,087	3,759	9	319	0
New Hampshire (w) ...	33	1,429	0	1,462	1,375	87	0	24
New Jersey (x)	551	34,343	(4)	34,889	34,253	0	636	0
New Mexico*(y)	133	6,265	58	6,455	6,228	55	172	172
New York* (z)	8,934	68,976	0	77,910	71,841	0	6,069	1,798
North Carolina (aa)	372	22,120	0	22,491	22,341	150	0	1,575
North Dakota (bb)	391	1,713	673	2,776	3,013	(237)	0	0
Ohio (cc)	1,193	35,890	0	37,083	36,311	0	773	2,034
Oklahoma (dd)	0	5,879	0	5,879	5,771	0	108	NA
Oregon (ee)	478	9,124	(22)	9,580	9,321	0	260	771
Pennsylvania (ff)	31	34,034	(1,325)	32,740	32,728	3	9	70
Rhode Island (gg)	123	3,675	(114)	3,684	3,684	0	0	190
South Carolina* (hh) ..	1,131	7,580	139	8,850	7,440	554	856	487
South Dakota (ii)	14	1,598	0	1,612	1,598	14	0	157
Tennessee (jj)	746	13,530	(112)	14,163	13,662	487	14	668
Texas (kk)	3,691	54,024	(1,481)	56,233	52,578	0	3,655	10,155
Utah	150	6,278	0	6,429	6,428	0	0	491
Vermont (ll)	0	1,555	0	1,555	1,549	5	0	81
Virginia	265	20,696	0	20,962	20,339	0	623	845
Washington (mm)	1,252	18,922	(66)	20,108	19,358	0	750	701
West Virginia (nn)	371	4,187	0	4,559	4,252	14	293	742
Wisconsin* (oo)	314	15,656	539	16,508	17,058	(715)	165	282
Wyoming (pp)	0	1,042	542	1,584	1,584	0	0	1,590

See footnotes at end of table.

FISCAL 2017 STATE GENERAL FUND, APPROPRIATED—Continued

(In millions of dollars)

Source: National Association of State Budget Officers, December 2016 Key:

* In these states, the ending balance includes the balance in the budget stabilization fund.

**The total expenditure amount for fiscal 2017 has been adjusted to allow for annual comparisons of aggregate data. Rather than using the \$15.9 billion expenditure figure for Illinois in the 50-state total (which is based on the state's sixth month stopgap budget for the current fiscal year), NASBO has reused the fiscal 2017 general fund spending amount from the Spring 2016 Fiscal Survey for Illinois, which was based on the Governor's proposed budget for the entire fiscal year.

NA—Indicates data are not available.

...—Not applicable

(a) Revenues: SLA2016 Enacted Fiscal Summary (Total Revenue); Revenue Adjustments: SLA2016 Enacted Fiscal Summary (Revenue Carryforward); Expenditures: SLA2016 Enacted Fiscal Summary (Pre-Transfer Authorization); Ending Balance: SLA2016 Enacted Fiscal Summary (Transfer to SBR/CBR); Rainy Day Balance: State of Alaska Fiscal Summary (Part 2).

(b) Adjustments to revenue include revenues from budget transfers.

(c) Ending balance excludes projected \$3,294 million transfer to the Budget Stabilization Account for that "rainy day" purposes. The rainy day balance is made up of the Special Fund/Reserves for Economic Uncertainties and the BSA; however, withdrawals from the BSA are subject to provisions of Proposition 2, 2014. The ending balance is only the General Fund balance and excludes the Budget Stabilization Account (a rainy day reserve held in a separate fund). The excluded amounts are \$1,606.4 million in FY 2015, \$1,814 million in FY 2016, and \$3,294 million in FY 2017. Adding these amounts to the FY 2017 ending balance, the projected total balance is \$9,431 million in FY 2017.

(d) This figure is \$268.5M short of the \$634.9M required reserve. This figure is derived from the Leg. Council forecast which was the basis for the General Assembly's appropriation for this year.

(e) Reported rainy day fund balance includes ending balance.

(f) Figures based on enacted FY 2017 General Fund appropriations and revenue estimates contained in SJR 15 of the 148th General Assembly. Revenue adjustments from the June 2016 DEFAC Fiscal Year 2017 revenue forecast include a \$17.5 million increase to the General Fund by reducing the annual earmark for Farmland Preservation and Open Space programs, and an additional \$5.0 million increase to the General Fund by directing the Energy Efficiency Investment Fund annual funding be deposited to the General Fund.

(g) FY17 beginning balance is based on preliminary ending balance for FY16. Revenues reflect FY17 Estimated State General Fund Receipts. Georgia is required by its constitution to maintain a balanced report. Ending fund balance for FY17 reflects the Governor's balanced report. Georgia does not project future Rainy Day Fund balances, but expects the reserve to continue to grow in future years.

(h) Revenue adjustments included transfers to Wolf Depredation Control Fund—\$400,000; STEM Action Center Fund—\$2,000,000; Fire Suppression Fund—\$34,500,000; Priest Lake Outlet Subaccount—\$100,400; Higher Education Stabilization Fund—\$5,000,000; and Broadband Infrastructure Grant fund—\$2,700,000.

(i) Revenue adjustments include transfers in to the general fund. Expenditures reflect only appropriations enacted or continuing appropriations as of beginning of fiscal year. Expenditure adjustments include transfers out of the general fund and the change in accounts payable, and spending through court orders and consent decrees.

(j) Expenditure adjustments include reversions from distributions, capital, and reconciliations; transfer to the Major Moves 2020 trust fund; transfer to the rainy day fund; excess reserves transfer for state and local road and bridge preservation; and state agency and university line item capital projects.

(k) Revenue adjustments include an estimated \$45.6 million of residual funds transferred to the General Fund after the Reserve Funds are filled to their statutorily set maximum amounts. FY2017 Revenues are based upon the March 2016 REC estimate. Also included in revenue adjustments is \$22.6 million of adjustments for the passage of legislative changes during the 2016 Legislative Session. The Ending balance of the General Fund is transferred in the current fiscal year to the Reserve Funds in the subsequent fiscal year. After the Reserve Funds are at their statutorily set maximum amounts, the remainder of the funds are transferred back to the General Fund in that subsequent fiscal year.

(l) Revenue includes \$87 million in Tobacco Settlement funds. Adjustment

for Revenues includes \$222.5 million that represents appropriation balances carried over from the prior fiscal year, and \$262.6 million from fund transfers into the General Fund. Adjustment to Expenditures represents appropriation balances forwarded to the next fiscal year.

(m) Revenue and Expenditure adjustments reflect Legislatively authorized transfers. Rainy Day Fund balance reflects the total of the Budget Stabilization Fund (\$112.4M) and the Reserve for Operating Capital (\$9.9M).

(n) Revenue adjustments include \$17.1 million in transfers from tax credit reserves. Expenditure adjustments represent \$30.2 million in reversions to the unappropriated General Fund balance.

(o) Source: Commonwealth of Massachusetts Information Statement August 8, 2016; Pg A-12 Total Tax Revenue and Budgeted Expenditures and Other Uses FY15–FY17; Fiscal Year 2016 amounts are preliminary; Fiscal Year 2017 amounts are projected; Beginning and ending balances include the Stabilization Fund (Rainy Day Fund). The Secretary for Administration and Finance expects to implement measures to ensure that the Commonwealth's budget will achieve statutory balance. Those measures include, but are not limited to, reducing allotments, maintaining payroll caps and other hiring limitations and otherwise imposing spending controls.

(p) Fiscal 2017 revenue adjustments include the impact of federal and state law changes (-\$1,120.0 million); revenue sharing payments to local government units (-\$471.1 million); deposits from restricted funds (\$204.2 million); and payment of tax vouchers (-\$30.5 million). Fiscal 2017 expenditures include \$306.3 million in one-time spending financed from one-time revenue.

(q) Ending balance includes cash flow account of \$350 million, budget reserve account of \$1596,522 million, and stadium reserve of \$21,196 million.

(r) Revenue Adjustment: Anticipated revenue resulting from enacted legislation requiring certain special funds of certain agencies be deposited into the State's general fund plus an anticipated transfer into the general fund.

(s) Revenue adjustments include transfers from other funds into the general revenue fund. The above expenditures include expenditure restrictions.

(t) FY 2017 Enacted reflects legislative action as of April, 2015.

(u) Revenue adjustments are transfers between the General Fund and other funds. Among others, includes a \$202 million transfer from the General Fund to the Property Tax Credit Cash Fund. Expenditure adjustments include a net \$314.4 million reserved for authorized reappraisals and carryover obligations from FY 2016 and \$5 million reserved for potential deficit appropriations.

(v) Revenue adjustments are restricted revenue, reversions, Rainy Day fund transfers and reserve transfers. Expenditure adjustments are restricted transfers.

(w) Expenditure Adjustments: The Enacted Budget for FY 2017 anticipates \$85.7 million being moved to the Education Trust Fund, and \$6 million being moved to the Fish and Game Fund at year end.

(x) Revenue adjustments represent transfers to other funds.

(y) Includes \$9 million from the Appropriation Contingency Fund and \$49 million in transfers from the Tobacco Permanent Fund. The figures reported reflected the enacted budget, as requested. Since the budget was adopted, general fund revenue projections have been revised downward.

(z) The ending balance includes approximately \$1.8 billion in rainy day reserve funds, \$150 million reserved to cover costs of potential retroactive labor settlements with certain unions, \$53 million in a community projects fund, \$500 million reserved for debt reduction, \$21 million reserved for litigation risks, and approximately \$3.5 billion in proceeds from monetary settlements.

(aa) The North Carolina 2015-17 biennial budget (Session Law 2015-241), reserved \$150 million dollars from credit balance in 2017. The funds reserved in this subsection shall be transferred and deposited in the Medicaid Transformation Fund established in Section 12H.29 of this act. Funds deposited in the Medicaid Transformation Fund do not constitute an "appropriation made by law," as that phrase is used in Section 7(1) of Article V of the North Carolina Constitution. Funds will continue to be set aside until appropriated by the General Assembly.

(bb) Revenue adjustments are a \$572.5 transfer from the budget stabilization fund, and a \$100 million transfer from other special fund sources. Expenditure adjustments include a \$359.4 million reduction in legislatively authorized appropriations due to 4.05 and 2.5 percent allotments for the 2015-17 biennium.

(cc) Ohio is a biennial budget state so FY 2017 revenues and appropriations were originally estimated in July 2015. After the first year

FISCAL 2017 STATE GENERAL FUND, APPROPRIATED—Continued

(In millions of dollars)

of the state's budget, the Office of Budget and Management revises revenue and expenditure projections to reflect the most up-to-date assumptions. The figures provided incorporate the July 2016 revisions. FY 2017 expenditures include expenditures against prior year encumbrances as well as \$417.9 million in anticipated transfers out of the GRF.

(dd) Revenue and expenditure adjustments cannot be calculated at this time; nor can we calculate the final balance of the Rainy Day Fund at year-end.

(ee) Revenue adjustment is a statutory transfer to local governments for local property tax relief. Expenditures represent remaining 2015–17 (Biennium) Legislatively Approved Budget less first fiscal year preliminary actuals (2016).

(ff) Revenue adjustment is \$1.325 billion of refunds. Expenditure adjustment reflects a transfer of \$3 million (25% of ending balance) to the Rainy Day Fund.

(gg) Adjustments to revenues reflect a transfer of \$113.9 million to the Budget Reserve Fund.

(hh) Revenue Adjustments: Nonrecurring transfer from Litigation Settlement fund of \$139.3. Expenditure Adjustments: Prior Yr 2% Capital Reserve Fund (\$139.2) transferred to state agencies, Nonrecurring FY16 Y/End surplus appropriations of \$414.2.

(ii) The beginning balance of \$14.1 million and adjustment to expenditures reflects the prior year's ending balance which is transferred to the rainy day fund.

(jj) Revenue adjustments include: -\$100.0 million transfer to Rainy Day Fund; -\$12.0 million transfer to Highway Fund. Expenditure adjustments include: \$397.6 million transfer to capital outlay projects fund; \$84.9 million transfer to state office buildings and support facilities fund; \$3.8 million transfer to debt service fund; \$1.0 million transfer to reserves for dedicated revenue appropriations. Ending balance includes \$14.3 million undesignated balance.

(kk) Revenue adjustment of -\$1,480.8m includes -\$740.4m reserved for transfer to the Rainy Day Fund and -\$740.4m reserved for transfer to the State Highway Fund.

(ll) Adjustments represent net transfer effect in/out of the General Fund.

(mm) Revenue adjustments include fund transfers and other adjustments.

(nn) Fiscal Year 2017 Beginning balance includes \$283.0 million in Reappropriations, Unappropriated Surplus Balance of \$28.8 million, \$0.7 million of cash balance adjustments, and FY 2016 13th month expenditures of \$58.9 million. Expenditures include Regular funds and surplus funds and \$58.9 million of 31 day prior year expenditures. Revenue adjustments are prior year redeposits and special revenue expirations. Expenditure adjustment represents the amount transferred to the Rainy Day Fund. The ending balance is mostly the historically carried forward reappropriation amounts that will remain and be reappropriated to the next fiscal year, the 13th month expenditures & any unappropriated surplus balance.

(oo) Revenue adjustments include Tribal Gaming, \$24.7 million; and Other Revenue, \$514.0 million. Expenditure adjustments include Transfers to Transportation fund, \$39.5 million; Lapses, -\$726.4 million; Sum Sufficient Re-estimates, -\$46.9 million; and Compensation Reserves, \$18.6 million.

(pp) Wyoming budgets on a biennial basis; to arrive at annual figures certain assumptions and estimates were required.