

TABLE 7.2
Fiscal 2017 General Fund, Preliminary Actual (millions)

State	Beginning balance	Revenues	Adjustments	Total resources	Expenditures	Adjustments	Ending Balance	Rainy day fund balance
Total	\$41,640	\$797,717		\$840,246	\$811,629		\$26,763	\$49,324
Alabama (a)	185	8,195	50	8,429	8,237	116	76	765
Alaska (b)	0	1,646	745	2,391	4,498	764	-2,870	4,717
Arizona	284	9,503	0	9,787	9,559	0	228	461
Arkansas (c)	0	5,349	0	5,349	5,323	0	26	123
California (d)	4,504	118,539	0	123,043	121,421	0	1,622	7,355
Colorado* (e)	513	10,276	45	10,833	10,430	-210	613	613
Connecticut (f)	0	17,703	0	17,703	17,727	-1	-23	213
Delaware*	568	4,013	0	4,581	4,106	0	475	221
Florida	1,892	29,976	0	31,868	30,504	0	1,364	1,384
Georgia (g)	2,048	23,273	211	25,532	23,128	0	2,404	N.A.
Hawaii	1,028	7,352	0	8,379	7,486	0	894	311
Idaho (h)	51	3,448	-129	3,370	3,278	-9	101	319
Illinois* (i)	967	28,791	1,542	31,300	30,061	-129	1,368	10
Indiana (j)	776	15,497	0	16,273	15,455	516	303	1,474
Iowa (k)	0	7,096	162	7,258	7,258	0	0	605
Kansas (l)	37	6,339	0	6,376	6,277	0	100	0
Kentucky (m)	281	10,571	581	11,433	11,169	149	115	151
Louisiana (n)	-314	9,625	-167	9,144	9,623	-479	-0	287
Maine (o)	71	3,413	39	3,524	3,404	63	57	209
Maryland (p)	385	16,701	232	17,318	17,289	-230	259	832
Massachusetts*	1,482	41,186	0	42,668	41,240	0	1,428	1,300
Michigan (q)	604	11,180	-1,463	10,321	10,054	0	267	709
Minnesota* (r)	3,102	21,284	0	24,386	21,678	0	2,708	1,978
Mississippi (s)	7	5,602	195	5,804	5,798	0	5	279
Missouri (t)	153	9,053	199	9,406	9,210	0	195	294
Montana (u)	257	2,142	-2	2,396	2,361	-12	48	0
Nebraska (v)	532	4,263	-217	4,577	4,329	0	248	681
Nevada (w)	418	3,838	98	4,354	3,993	74	287	39
New Hampshire (x)	89	1,504	0	1,592	1,511	62	19	100
New Jersey (y)	473	33,576	803	34,851	34,417	0	435	0
New Mexico*	148	6,346	0	6,494	6,156	0	337	337
New York*	8,934	66,895	0	75,829	68,080	0	7,749	1,798
North Carolina (z)	580	22,228	-108	22,700	22,085	144	471	1,838
North Dakota (aa)	263	1,579	828	2,669	2,600	4	65	38
Ohio (bb)	1,193	34,178	0	35,371	34,814	0	557	2,005
Oklahoma (cc)	0	5,706	114	5,820	5,737	0	84	93
Oregon	284	9,824	-28	10,080	9,020	0	1,060	777
Pennsylvania (dd)	2	32,776	-2,375	30,403	31,942	0	-1,539	1
Rhode Island (ee)	168	3,684	-108	3,744	3,670	10	64	193
South Carolina* (ff)	1,131	7,582	139	8,853	7,646	131	1,076	487
South Dakota (gg)	14	1,541	15	1,570	1,548	14	8	157
Tennessee (hh)	1,390	14,212	-149	15,453	13,637	510	1,306	668
Texas (ii)	4,278	52,285	-528	56,035	53,683	1,469	883	10,297
Utah	165	6,304	0	6,469	6,411	0	58	493
Vermont (jj)	0	1,574	0	1,574	1,540	34	0	107
Virginia	623	19,619	0	20,243	20,115	0	128	549
Washington (kk)	1,373	19,730	-1,038	20,065	19,339	0	726	1,638
West Virginia (ll)	371	4,191	98	4,660	4,248	14	398	652
Wisconsin (mm)	331	15,518	679	16,528	17,099	-1,150	579	283
Wyoming (nn)	0	1,013	425	1,437	1,437	0	0	1,481

See footnotes at end of table

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TABLE 7.2

Fiscal 2017 General Fund, Preliminary Actual (millions) (continued)

Source: National Association of State Budget Officers, Fall 2017.

Note: For all states, unless otherwise noted, transfers into budget stabilization funds are counted as expenditures, and transfers from budget stabilization funds are counted as revenues.

Key:

N.A.—Data are not available.

*—The ending balance includes the balance in the rainy day fund.

(a) Revenue adjustments include one-time BP Settlement funds of \$50,000,000. Expenditure adjustments include transfers to the ETF Budget Stabilization Fund of \$59,595,211 and to the ETF Advancement and Technology Fund of \$56,386,922.

(b) Revenues: Spring 2017 Revenue Sources Book (Total Revenue) Revenue Adjustments: SLA2017 Enacted Fiscal Summary (Lines 3–7) Expenditures: SLA2017 Enacted Fiscal Summary (Line 48) Expenditure Adjustments: SLA2017 Enacted Fiscal Summary (Lines 49 and 52) Rainy Day Balance: State of Alaska Legislative Finance Fiscal Summary FY17 and FY18 (Part 2).

(c) Arkansas's ending balance is transferred to a separate account that is used to fund one-time projects in the next biennium.

(d) The ending balance includes the SFEU but excludes the BSA. The BSA amounts is 6,713.4 million at the end of FY 2017. Adding this amount to the FY 2017 ending balance, the projected total balance is \$8,335.2 million in FY 2017. The rainy day balance is made up of the Special Fund for Economic Uncertainties and the BSA, however, withdrawals from the BSA are subject to provisions of Proposition 2, 2014.

(e) Note that the expenditure adjustment of \$209.6M shown is per the OSPB September 2017 forecast, Table 4, page 45.

(f) Expenditure adjustments include miscellaneous adjustments/rounding.

(g) FY17 figures are preliminary and are subject to change pending final audit. Rainy Day Fund balance is pending final audit.

(h) FY 2017 transfers out include \$400,000 to the Wolf Control Fund; \$2,000,000 to the STEM Education Fund; \$5,000,000 to the Higher Education Stabilization Fund, Community College Start-up Account; \$34,500,000 to the Fire Suppression Deficiency Fund; \$100,400 to Idaho Department of Water Resources Miscellaneous Revenue Fund, Priest Lake Outlet Subaccount; \$2,700,000 to Broadband Infrastructure Improvement Grant Fund; \$50,000,000 to the Emergency Relief Fund; \$2,000,000 to the Disaster Emergency Fund; and \$31,836,900 statutory transfer to the Budget Stabilization Fund, and \$27,464,200 surplus eliminator to the Budget Stabilization Fund. Miscellaneous adjustments (revenue) include \$7,004,400 for prior year reappropriation; \$19,112,600 for Department of Health and Welfare prior year reversion; \$1,096,800 in cancelled prior-year encumbrances, and \$58,600 in negative end-of-year adjustments. Miscellaneous adjustments (expenditures) include \$307,300 in receipts to appropriation and misc. adjustments. Deficiency warrants include \$38,900 for the Hazardous Substance Emergency Response Fund and \$342,600 for the Agriculture Pest Control Fund.

(i) Revenue adjustments include transfers in to the general fund. Expenditure adjustments include transfers out of the general fund and the change in accounts payable. In FY18, three new funds

were added to the definition of General Fund. FY17 Preliminary Actual has been restated to include those funds.

(j) Expenditure adjustments include reversions from distributions, capital, and reconciliations; transfer to the Major Moves 2020 trust fund; a transfer to the Bicentennial Capital Account; state agency and university line item capital projects; and a transfer of excess reserves for state (\$235.3 million) and local (\$192.6 million) roads and bridges. This one-time excess reserve transfer of \$427.9 million was a move by the Governor and General Assembly to support infrastructure projects.

(k) Revenue adjustments include an estimated \$18.2 million of residual funds transferred to the General Fund after the Reserve Funds are filled to their statutorily set maximum amounts. The ending balance of the General Fund is transferred in the current fiscal year to the Reserve Funds in the subsequent fiscal year. After the Reserve Funds are at their statutorily set maximum amounts, the remainder of the funds are transferred back to the General Fund in that subsequent fiscal year. Also included is \$131.1 million transferred from the Cash Reserve Fund as authorized by the Legislature under SF 516. Also included is a \$13.0 million transferred authorized by Governor Reynolds with the issuance of an Official Proclamation to bring the General Fund into balance.

(l) FY 2017 expenditures had to be reduced because of budget gap. FY 2017 revenue was reduced in the on-going estimating process.

(m) Revenue includes \$93.4 million in Tobacco Settlement funds. Adjustment for Revenues includes \$240.2 million that represents appropriation balances carried over from the prior fiscal year, and \$340.6 million from fund transfers into the General Fund. Adjustment to Expenditures includes a transfer of \$52.7m with half of that amount going to a newly established Permanent Pension Fund and the other half to the Rainy Day Fund.

(n) Revenues adjustments—Includes \$18.5 in carryforwards, \$99 Budget Stabilization Fund, \$53.87 Mid-Year Deficit action, and \$303 Decline in revenue estimating conference forecast. Expenditure adjustments—Mid-Year Adjustments. FY17 numbers are budgeted and not actuals.

(o) Revenue and Expenditure adjustments reflect Legislatively authorized transfers. Rainy Day Fund balance reflects the total of the Budget Stabilization Fund (\$196.3M) and the Reserve for Operating Capital (\$12.4M).

(p) Revenue adjustments include \$29.5 million in transfers from tax credit reserves, \$32.5 million in transfers from other funds, and \$170 million transfer from the Revenue Stabilization Account (Rainy Day). Expenditure adjustments represent \$229.9 million in reversions to the unappropriated General Fund balance.

(q) Fiscal 2017 revenue adjustments include the impact of federal and state law changes (-\$1,068.8 million); revenue sharing payments to local government units (-\$471.1 million); deposits from restricted funds (\$ 79.6 million); and deposit to rainy day fund (\$ 75.0 million). Fiscal 2017 expenditures include \$459.8 million in one-time spending financed from one-time revenue.

(r) Ending balance includes cash flow account of \$350 million, budget reserve account of \$1,603.443 million, and stadium reserve of \$24.951 million. This data is as of End of Session (i.e., projected).

TABLE 7.2

Fiscal 2017 General Fund, Preliminary Actual (millions) (continued)

- (s) State statute requires the Governor to impose budget cuts when revenue collections are below estimates. In addition, the Governor has the authority to transfer up to a certain amount from the Working Cash Stabilization Reserve Fund to the General Fund.
- (t) Revenue adjustments include transfers from other funds into the general revenue fund. The enacted revenue estimate was insufficient to cover budgeted expenses. The above expenditures include expenditure restrictions.
- (u) Revenue adjustments reflect prior year revenue activity, whereas expenditure adjustments reflect prior year expenditure activity and direct entries to fund balance through the CAFR reconciliation process.
- (v) Revenue adjustments are transfers between the General Fund and other funds. Among others, includes a \$202 million transfer from the General Fund to the Property Tax Credit Cash Fund for property tax relief.
- (w) Revenue adjustments are restricted revenue, reversions, Rainy Day Fund transfers in and reserve transfers in. Expenditures adjustments are restricted transfers out and rainy day funds.
- (x) Expenditure Adjustments: \$62.2 million was moved to the Education Trust Fund; \$7 million was moved to the Fish and Game Fund; \$13.9 million was moved to the Highway Fund, and \$7.0 million was moved to the Rainy Day Fund at year end. (Adjustments totaling \$22.0 million were made for GAAP and Other also.)
- (y) Estimated lapses, and reservation of fund balance.
- (z) The most significant adjustments to revenue include: increasing the standard deduction (-\$145 million), expanding the sales tax base (+\$22.4 million), and repealing a scheduled sales tax transfer to local governments (+\$17.6 million). Expenditure adjustment due to capital repair and renovation taken from FY 2017 year ending cash balance.
- (aa) Revenue adjustments are transfers of \$572.5 million from the budget stabilization fund, \$155.0 million from the strategic investment and improvements fund and \$100.0 million from other special fund sources, to the general fund. Expenditure adjustments include miscellaneous adjustments and transfers.
- (bb) FY 2017 expenditures include expenditures against prior year encumbrances as well as \$310.8 million in transfers out of the GRF. Federal reimbursements for Medicaid expenditures funded from the General Revenue Fund (GRF) are deposited into the GRF. Federal reimbursements for Medicaid expenditures from non-GRF sources are deposited into the appropriate federal fund. Expenditures of federal funds are contained in the General Fund number to be consistent with Ohio accounting practices and with other portrayals of Ohio's general fund. This will tend to make Ohio's GRF revenue and expenditures look higher relative to most other states that don't follow this practice.
- (cc) Revenues are based upon reconciled, but yet uncertified FY-2017 collections. Revenue adjustments represent the difference in cash flow. No deposit was made into the Rainy Day Fund; \$147 million was used from Rainy Day funds.
- (dd) Revenue adjustments include a \$3 million adjustment to the beginning balance, \$78.3 million in prior year lapses and \$1.3 billion of refunds. The year-end transfer to the Rainy Day Fund (25% of the ending balance) was suspended for FY 2017.
- (ee) Adjustments to revenues reflect a transfer of \$115.6 million to the Budget Reserve (Rainy Day) Fund, offset by reappropriation of \$7,8 million from FY 2016. Expenditures adjustments reflect reappropriations to the following fiscal year.
- (ff) Revenue Adjustments: \$139.2m transfer from Litigation Recovery Account. Expenditure Adjustments: Prior Year 2% Capital Reserve (\$131m) transferred to state agencies.
- (gg) The beginning balance of \$14.1 million and adjustment to expenditures reflects the prior year's ending balance that is transferred to the rainy day fund. Adjustments to revenue of \$15.4 million is from one-time receipts. The ending balance of \$7.9 million is cash that is obligated to the Budget Reserve fund the following fiscal year. This \$7.9 million is not included in the total rainy day fund balance of \$157.4 million.
- (hh) Revenue adjustments include: \$83.9 million transfer from debt service fund unexpended appropriations; -\$132.6 million transfer to Highway Fund; and -\$100.0 million transfer to Rainy Day Fund. Expenditure adjustments include: \$420.0 million transfer to capital outlay projects fund; \$85.1 million transfer to state office buildings and support facilities fund; \$3.8 million transfer to debt service fund; \$1.0 million transfer to reserves for dedicated revenue appropriations. Ending balance includes \$1,306.3 million unappropriated budget surplus as of June 30, 2016.
- (ii) Revenue adjustment of -\$27.7m from general fund dedicated account balances. Expenditure adjustment of \$1,468.8m reserved for transfer (50/50) to the Rainy Day Fund and State Highway Fund. The beginning balance for FY 2017 can be found in the Biennial Revenue Estimate (BRE) on Table A-1. Estimated revenue numbers were located in Table A-12 in the BRE. FY 2017 expenditures are estimated, found in the BRE on Table A-1. FY 2017 expenditure adjustment is reserved for transfer to state highway fund and rainy day fund per Table A-8 of BRE. Ending balance for the Rainy Day Fund (ESF) can be found in Table A-8 of the CRE.
- (jj) Adjustments—net transfers in/out of the General Fund.
- (kk) Revenue adjustments include fund transfers and other adjustments.
- (ll) Fiscal Year 2017 Beginning balance includes \$283.0 million of Reappropriations, Unappropriated Surplus Balance of \$28.8 million, \$0.7 million of cash balance adjustments, and FY 2016 13th month expenditures of \$58.9 million. Total Revenues show the FY 2017 actual general revenue collections of \$4,191.0 million. Adjustments (Revenue) are prior year redeposits of \$0.4 million and special revenue expirations of \$97.3 million. Total Expenditures include current year general revenue appropriated expenditures of \$3,997.1 million, surplus appropriation expenditures of \$54.8 million, reappropriation expenditures of \$112.5 million, \$-0.2 million of cash adjustments, \$24.5 million of reappropriations transferred to FY 2017 collections, and \$58.9 million of 31 day prior year expenditures. Adjustment (Expenditures) represent \$14.4 million which was the amount transferred to the Rainy Day Fund from 1/2 of the FY 2016 surplus. The Ending Balance is mostly the historically carried forward reappropriation from previous fiscal years (estimated amounts that will remain and be reappropriated to the next fiscal year),

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TABLE 7.2

Fiscal 2017 General Fund, Preliminary Actual (millions) (continued)

the estimated 13th month expenditures applicable to the current fiscal year & the any unappropriated surplus balance (estimated) from the current fiscal year.

(mm) Revenue adjustments include Tribal Gaming, \$27.4; Prior Year Designated Balance, \$132.0; and Other Revenue, \$520.1.

Expenditure adjustments include Transfers to Transportation fund, \$39.5; Lapses, -\$1,190.7; and Compensation Reserves, \$1.2.

(nn) The State of Wyoming budgets on a biennial basis; to arrive at annual figures certain assumptions and estimates were required.