

Table 7.2
FISCAL 2013 STATE GENERAL FUND, PRELIMINARY ACTUAL
(In millions of dollars)

State	Beginning balance	Revenues	Adjustments	Resources	Expenditures	Adjustments	Ending balance	Budget stabilization fund
Total	\$21,492	\$707,016	...	\$736,370	\$695,461	...	\$32,801	\$39,497
Alabama (a).....	60	7,253	146	7,459	7,206	0	253	14
Alaska (b).....	0	7,476	109	7,586	7,783	-63	-134	17,067
Arizona (c).....	397	8,153	1,008	9,558	8,463	200	896	454
Arkansas.....	0	4,728	0	4,728	4,728	0	0	0
California* (d).....	-1,615	98,195	-255	96,325	95,665	-212	872	254
Colorado* (e).....	796	8,592	-4	9,383	7,901	0	1,483	373
Connecticut (f).....	0	19,406	0	19,406	19,008	-1	399	271
Delaware*.....	565	3,730	0	4,294	3,659	0	636	199
Florida.....	1,509	26,060	0	27,570	25,076	0	2,494	709
Georgia* (g).....	521	18,398	73	18,991	18,312	0	680	N/A
Hawaii.....	275	6,234	0	6,510	5,666	0	844	24
Idaho (h).....	100	2,658	9	2,767	2,702	5	60	50
Illinois (i).....	40	30,221	6,382	36,643	30,785	5,704	154	0
Indiana (j).....	1,803	14,756	19	16,579	14,247	903	1,428	370
Iowa (k).....	0	6,662	547	7,209	6,226	204	779	622
Kansas.....	503	6,250	0	6,753	6,166	0	588	0
Kentucky (l).....	90	9,450	267	9,807	9,527	156	123	122
Louisiana (m).....	0	8,103	162	8,265	8,264	0	0	443
Maine (n).....	42	3,048	116	3,206	3,082	117	8	60
Maryland (o).....	551	14,894	171	15,616	15,105	0	511	700
Massachusetts*.....	1,990	33,850	0	35,840	33,966	0	1,874	1,557
Michigan (p).....	979	8,783	-103	9,659	9,006	0	653	505
Minnesota* (q).....	1,795	18,075	0	19,870	18,862	0	1,008	657
Mississippi (r).....	53	4,940	-100	4,894	4,744	95	54	32
Missouri (s).....	204	8,083	185	8,472	8,025	0	446	277
Montana (t).....	452	2,078	3	2,533	1,997	-2	537	0
Nebraska (u).....	499	4,047	-142	4,404	3,589	0	815	384
Nevada (v).....	336	3,219	0	3,554	3,260	56	238	85
New Hampshire* (w)...	23	1,442	0	1,465	1,266	113	86	9
New Jersey (x).....	444	30,922	493	31,858	31,393	0	465	0
New Mexico* (y).....	713	5,706	0	6,418	5,847	0	571	571
New York* (z).....	1,787	58,783	0	60,570	58,960	0	1,610	1,306
North Carolina.....	394	20,541	0	20,935	20,202	383	351	651
North Dakota (aa).....	1,294	2,331	305	3,930	2,353	181	1,396	584
Ohio (bb).....	974	29,559	0	30,532	28,254	0	2,278	482
Oklahoma (cc).....	107	6,330	-27	6,410	6,275	3	133	535
Oregon (dd).....	48	7,221	-33	7,237	6,764	0	473	69
Pennsylvania (ee).....	659	27,397	202	28,258	27,731	-13	541	0
Rhode Island (ff).....	115	3,316	-112	3,320	3,215	7	97	172
South Carolina* (gg)...	956	6,390	0	7,346	6,200	100	1,046	394
South Dakota (hh).....	0	1,258	58	1,316	1,291	1	24	159
Tennessee (ii).....	819	11,983	-36	12,766	11,777	292	696	356
Texas (jj).....	-78	47,469	-2,366	45,025	41,553	0	3,472	6,128
Utah (kk).....	46	5,093	-12	5,127	5,099	28	0	284
Vermont (ll).....	0	1,345	0	1,345	1,323	22	0	63
Virginia (mm).....	675	16,966	0	17,642	17,136	0	505	440
Washington (nn).....	-380	15,772	236	15,628	15,539	0	89	268
West Virginia (oo).....	611	4,104	96	4,811	4,271	28	512	915
Wisconsin (pp).....	342	14,086	465	14,892	14,333	-200	759	0
Wyoming (qq).....	0	1,664	0	1,664	1,664	0	0	884
Puerto Rico.....	0	0	0	0	0	0	0	0

See footnotes at end of table.

FISCAL 2013 STATE GENERAL FUND, PRELIMINARY ACTUAL—Continued

(In millions of dollars)

Source: National Association of State Budget Officers, *The Fiscal Survey of the States*, December 2013.

Key:

* — In these states, the ending balance includes the balance in the budget stabilization fund.

... — Not applicable.

- (a) Revenue Adjustments include one-time revenues of \$145.8M.
- (b) Revenues: 2013 Spring Revenue Forecast, Revenue Adjustments: 5/21/13 \$48.9 prior year recovery (Carlson case) + \$60.2 anticipated reappropriations and carryforward, Expenditure adjustments: Transfers and savings net of SBR anticipated 5/21/13. Ending balance: SBR undesignated savings plus post transfer balance anticipated 5/21/13. Rainy Day: OMB Economist's Snapshot as of 5/8/13.
- (c) Per HB12-1338, \$59M of the FY 11–12 excess amount and all of the FY 12–13 excess amount is transferred to the State Education Fund.
- (d) Represents adjustments to the Beginning Fund Balance. This consists primarily of adjustments to reimbursements and savings
- (e) Per SB13-237, in FY 2012–13 and on-going, the statutory General Fund reserve was changed from 4.0% to 5.0% of GF appropriations subject to Section 24-75-201.1, C.R.S. Per HB12-1338, all of the FY 12–13 excess GF reserve is transferred to the State Education Fund.
- (f) Connecticut gross budgets Medicaid.
- (g) Figures are preliminary and are subject to change pending final audit. Rainy Day Fund balance will not be available until after current year surplus from agencies is finalized.
- (h) Transfers \$25,877,100 to the Budget Stabilization Fund; \$500,000 to the Constitutional Defense Fund; \$200,000 to the Legislative Legal Defense Fund; and transfer in of \$2,014,900 from the Consumer Protection Fund. Deficiency warrants include: \$349,400 Agriculture Pest Control, \$28,100 Military Division Hazardous Materials Fund, and \$6,013,200 to the Fire Suppression Fund.
- (i) Revenue Adjustments include: Transfers In and Federal Sources, Expenditure Adjustments include: Transfers Out, Prior Year Adjustments, Vouchers Payable Adjustment.
- (j) Revenue adjustments include prior year adjustments; transfer to the Rainy Day Fund; and PTRC and homestead credit adjustments. Expense adjustments include reversions from distributions, capital, and reconciliations; 2012 appropriations; HEA 1072 loans; payback of loans for charter schools; bond defeasance; IPS and Gary tuition support settlement; transfer to the Prenceed Consumer Settlement Fund; and distributions to pensions funds and the automatic taxpayer refund. Indiana closed FY13 with \$1,943.1 million in General Fund reserves. This included \$1,428 million in the General Fund, \$145 million in the Medicaid Reserve, and \$370.1 million in the Rainy Day Fund.
- (k) Revenue adjustments include \$572.1 million of residual funds transferred to the General Fund after the Reserve Funds were filled to their statutorily set maximum amounts. The Ending Balance of the General Fund is transferred in the current fiscal year to the Reserve Funds in the subsequent fiscal year. After the Reserve Funds are at their statutorily set maximum amounts, the remainder of the funds are transferred back to the General Fund in that subsequent fiscal year. Also included are revenue adjustments of \$25.3 million for tax law changes passed during the 2013 Legislative session which impacted FY 2013. Expenditure adjustments include \$61 million for Medicaid, \$1 million for adoption, \$57 million one-time funding for schools to be distributed in FY 2014, and \$85 million in one-time appropriations for various projects.
- (l) Revenue includes \$101.7 million in Tobacco Settlement funds. Adjustment for Revenues includes \$157.3 million that represents appropriation balances carried over from the prior fiscal year, and \$109.2 million from fund transfers into the General Fund. Adjustment to Expenditures represents appropriation balances forwarded to the next fiscal year.
- (m) Revenues Adjustments—Includes Carryforward balances \$13.7; Transfer of \$148.4 from various Funds.
- (n) Revenue and Expenditures reflect legislatively authorized transfers.
- (o) Revenue adjustments include \$12.8 million for reimbursements from reserve for tax credits and transfers of \$157.8 million from other special funds.
- (p) Fiscal 2013 revenue adjustments include the impact of federal and state law changes (\$406.2 million); revenue sharing payments to local government units (-\$370.6 million); deposits from state restricted funds (\$1.2 million); and deposit to the rainy day fund (-\$140.0 million).

Total expenditures include one-time spending financed from one-time revenues: \$442.6 million (FY 2013).

- (q) Ending balance includes cash flow account of \$350 million, budget reserve account of \$656.5 million, and stadium reserve of \$1.3 million.
- (r) State statute requires 2% of the revenue estimate be set aside prior to legislative appropriations. At fiscal year close, the 2% is recombined with any remaining revenue balance and distributed as required by statute, including an amount equal to 1% of the appropriations retained in the General Fund.
- (s) Revenues include \$40M from the national mortgage foreclosure settlement and \$19.2M from increased collection initiatives; revenue adjustments include transfers from other funds into the general revenue fund.
- (t) Revenue adjustments include prior year revenue collected in the current fiscal year. Expenditure adjustments include prior year expenditures which impact fund balance for the current year and/or direct entries to fund balance.
- (u) Revenue adjustments are transfers between the General Fund and other funds. Per Nebraska law, includes a transfer of \$104.8 million to the Cash Reserve Fund (Rainy Day Fund) of the amount the prior year's net General Fund receipts exceeded the official forecast. Among others, also includes a \$110 million transfer from the General Fund to the Property Tax Credit Cash Fund as well as a \$78 million transfer to the General Fund from the Cash Reserve Fund (Rainy Day Fund) for budget stabilization.
- (v) Expenditure adjustments are restricted transfers.
- (w) Revenue Adjustments: \$119 million is to be moved to the Education Trust Fund as part of final year end closing actions. Expenditure Adjustments: Total expenditures include \$5.6 million in GAAP and Other Adjustments.
- (x) Balances targeted to be lapsed and transfers to other funds.
- (y) Difference between Ending Balance and Rainy Day Fund Balance due to rounding.
- (z) The ending balance includes \$1.3 billion in rainy day reserve funds, \$77 million reserved to cover costs of potential retroactive labor settlements with certain unions, \$93 million in a community projects fund, \$13 million reserved for debt reduction, \$21 million reserved for litigation risks and \$100 million in undesignated fund balance to be used for gap-closing purposes in FY 2014.
- (aa) Revenue adjustments are a \$305.0 million transfer from the strategic investment and improvements fund to the general fund. Expenditure adjustments are a \$181.1 million transfer to the budget stabilization fund and other miscellaneous transfers and adjustments to the ending balance.
- (bb) FY 2013 expenditures includes a \$235 million transfer to the Budget Stabilization Fund (Rainy Day Fund) from the FY 2012 surplus ending balance. FY 2013 expenditures include both transfers out of the General Revenue Fund and encumbrances (obligations) in place at the end of FY 2013.
- (cc) Revenue amounts are based upon reconciled, but yet uncertified, FY 2013 collections; Revenue adjustment represents the difference in cash flow for the year; Expenditure adjustment of \$2.7 million is the amount deposited into the Rainy Day Fund from surplus revenues; Before the year-end deposit was made, the Legislature appropriated \$45 million to fund emergency tornado recovery/relief from the Rainy Day Fund.
- (dd) Revenue adjustment transfers prior biennium ending GF balance to Rainy Day Fund (which can be up to 1% of total budgeted appropriation), less statutorily authorized carry-forward amounts.
- (ee) Revenue adjustments include a \$13.5 million adjustment to the beginning balance and \$188.7 million in prior year lapses. Expenditure adjustment reflects \$13.3 million in current year lapses. The year-end transfer to the Rainy Day Fund (25% of the ending balance) was suspended for FY 2013.
- (ff) Adjustments to revenues reflect a transfer to the Budget Stabilization Fund, a transfer to the IT Investment Fund, a transfer to the State Fleet Revolving Loan Fund, offset by reappropriations from FY 2012. Adjustments to expenditures reflect reappropriations carried over to FY 2014.
- (gg) Ending Balance equals 5% General Reserve (\$281.6) + 2% Capital Reserve (\$112.7) + Surplus Contingency Reserve (\$270.6) + Agency Appropriation Balances Carried Forward Next FY (\$381.1); Expenditure Adjustments includes FY 11–12 Capital Reserve Fund.

FISCAL 2013 STATE GENERAL FUND, PRELIMINARY ACTUAL—Continued
(In millions of dollars)

(hh) Adjustments in Revenues: \$29.9 million addition to revenue is from one-time receipts; \$27.8 million addition to revenue is obligated cash carried forward from FY 2012 for FY 2013 expenses. Adjustments to Expenditures: \$1.0 million is obligated cash that will be carried forward for FY 2014 expenses. The ending balance of \$24.2 million is cash that is obligated to the Budget Reserve fund the following fiscal year. This \$24.2 million is included in the total rainy day fund balance of \$159.0 million.

(ii) Revenue Adjustments: \$70.5 million transfer from debt service fund unexpended appropriations; \$2.7 million transfer from Mental Health Trust Fund; -\$58.7 million transfer to TennCare Reserve; -\$50.0 million transfer to Rainy Day Fund; Total -\$35.5 million. Expenditure Adjustments: \$145.9 million transfer to capital outlay projects fund; \$141.2 million transfer to state office buildings and support facilities fund; \$4.2 million transfer to debt service fund; \$1.0 million transfer to reserves for dedicated revenue appropriations; Total \$292.3 million. Ending Balance: \$629.9 million unappropriated budget surplus at June 30, 2013; \$34.8 million reserve for appropriation 2013–2014; \$23.1 million for reserve for appropriation 2014–2015; \$8.0 million reserve for E-Health; \$0.5 million undesignated balance; Total \$696.3 million.

(jj) Adjustment is net of set aside for transfer to Rainy Day Fund (-\$2,366m). One-time payment of \$1.75 billion to Public Education funding.

(kk) Includes transfers from previous year balance, to/from Rainy Day Fund, and special revenue funds.

(ll) Adjustments to expenditures reflects net transfers from GF to other funds. Ending balance always assumes statutory Budget Stabilization Reserve is met.

(mm) SOF Aug 2013 Revenues.

(nn) Fund transfers between General Fund and other accounts.

(oo) Fiscal Year 2013 Beginning Balance includes \$476.9 million in Reappropriations, Unappropriated Surplus Balance of \$101.9 million, and FY 2012 13th month expenditures of \$31.9M. Revenues are FY 13's Actual General Revenue Collections. Expenditures include FY 13 Regular General Revenue, 13th month expenditures, FY 13 Reappropriation expenditures and FY 13 Surplus Appropriations expenditures. The ending balance is mostly the historically carried forward reappropriation amounts that will remain and be reappropriated to the next fiscal year, unappropriated balance, and unappropriated surplus balance.

(pp) Revenue adjustments include Designated Balance, \$72.4; Tribal Gaming, \$25.9; and Other Revenue, \$366.4. Expenditure adjustments include Transfers In—General Fund, -\$218.5; and Designation for continuing balances, \$18.7.

(qq) Wyoming budgets on a biennial basis. To arrive at annual figures certain assumptions and estimates were required.