

REVENUE AND EXPENDITURE

Table 7.19
SUMMARY OF FINANCIAL AGGREGATES, BY STATE: 2014
(In millions of dollars)

State	Revenue				Expenditure				Total debt outstanding at end of fiscal year	Total cash and security holdings at end of fiscal year
	Total	General	Utilities & liquor store	Insurance trust (a)	Total	General	Utilities & liquor store	Insurance trust		
United States	2,361,474	1,739,742	21,490	600,242	2,048,406	1,241,213	31,990	278,324	1,149,148	4,303,657
Alabama	28,280	22,948	289	5,043	28,417	18,315	269	3,359	8,908	43,515
Alaska	12,871	10,436	18	2,417	13,043	9,489	228	1,267	6,049	84,390
Arizona	39,394	29,690	29	9,675	33,433	21,847	30	4,107	14,316	57,816
Arkansas	23,448	18,058	0	5,390	20,476	13,425	0	1,852	4,533	34,234
California	353,368	230,742	994	121,633	285,493	143,899	1,937	47,788	156,808	639,186
Colorado	34,388	24,739	0	0	30,832	18,636	16	5,430	16,929	74,147
Connecticut	31,301	25,845	36	0	29,658	19,471	771	4,517	33,230	46,444
Delaware	9,298	7,605	19	1,674	8,871	6,641	160	680	5,354	15,881
Florida	104,128	76,827	24	27,276	83,572	56,065	185	8,615	36,348	223,236
Georgia	54,207	39,007	6	15,194	45,680	28,715	33	6,374	13,380	95,877
Hawaii	15,056	11,304	0	3,751	12,549	10,959	5	1,329	8,427	19,177
Idaho	10,509	7,433	136	2,939	8,523	5,388	107	1,014	3,606	22,071
Illinois	91,274	67,376	0	23,897	77,580	46,716	0	13,939	65,832	155,147
Indiana	39,529	33,260	0	6,270	36,141	23,854	0	2,972	21,120	60,140
Iowa	25,197	18,889	266	6,042	21,385	13,805	182	2,434	6,343	43,411
Kansas	19,013	15,391	0	3,621	17,030	11,077	0	1,845	6,743	22,579
Kentucky	31,508	25,268	0	6,239	30,117	21,241	28	4,199	14,830	40,862
Louisiana	33,276	25,352	9	7,915	32,078	21,709	5	4,310	18,996	63,886
Maine	10,529	8,193	10	2,327	9,316	7,006	20	1,005	5,474	19,037
Maryland	44,700	36,281	139	8,280	41,436	27,429	1,072	4,201	26,379	66,549
Massachusetts	61,750	49,048	808	11,895	58,517	38,705	2,403	7,597	74,235	96,067
Michigan	69,431	55,131	957	13,343	64,209	35,856	779	7,794	31,528	94,682
Minnesota	49,809	37,036	99	12,675	42,141	24,124	366	5,030	15,818	77,010
Mississippi	23,347	17,576	293	5,478	20,115	12,454	233	2,508	7,104	32,921
Missouri	38,508	26,677	0	11,831	30,650	20,559	0	4,306	19,042	80,864
Montana	8,946	5,977	85	2,884	7,276	4,881	90	918	3,402	18,069
Nebraska	12,123	9,789	0	2,334	10,121	7,225	0	694	1,909	19,246
Nevada	19,049	11,480	62	7,507	13,306	6,699	67	2,370	3,521	38,337
New Hampshire	8,265	5,916	611	1,738	7,402	4,913	489	731	8,099	14,345
New Jersey	65,658	56,559	1,029	8,070	70,030	41,709	2,850	13,367	66,090	122,220
New Mexico	20,423	15,591	0	4,833	17,805	10,974	0	2,226	6,887	49,743
New York	205,806	146,869	8,557	50,380	179,741	87,027	13,140	21,439	136,441	350,043
North Carolina	61,823	46,983	0	14,840	51,448	32,278	120	5,877	17,853	100,606
North Dakota	9,967	8,850	0	1,117	7,541	4,607	0	672	1,887	23,595
Ohio	96,425	62,101	1,008	33,315	79,625	45,356	703	16,918	33,662	250,405
Oklahoma	28,534	21,441	634	6,458	23,632	16,102	716	2,536	9,047	45,383
Oregon	37,665	24,356	519	12,791	29,616	18,337	277	4,994	14,583	83,640
Pennsylvania	89,542	70,360	1,787	17,396	87,464	54,521	1,644	12,464	47,573	133,011
Rhode Island	8,996	7,117	33	1,846	8,367	5,675	156	1,338	9,388	17,088
South Carolina	31,871	23,076	1,804	6,991	29,013	18,175	1,735	3,522	15,089	42,818
South Dakota	6,124	4,162	0	1,962	4,567	3,339	0	482	3,239	15,655
Tennessee	31,291	26,493	0	4,798	30,675	21,017	0	2,436	6,049	46,889
Texas	160,030	121,565	0	38,465	131,322	86,201	0	15,930	41,855	331,456
Utah	19,419	14,979	310	4,129	17,250	12,092	219	1,673	7,327	33,019
Vermont	6,545	5,772	53	721	6,325	4,315	55	385	3,291	7,894
Virginia	53,731	41,469	669	11,594	48,703	31,917	539	4,454	27,739	85,491
Washington	55,072	38,296	0	16,776	47,858	30,373	145	6,899	31,601	100,563
West Virginia	15,388	12,253	93	3,042	13,311	9,335	80	1,483	7,987	23,644
Wisconsin	47,214	32,395	0	14,819	38,826	23,587	42	5,306	22,368	111,263
Wyoming	7,451	5,780	105	1,566	5,916	3,173	92	737	930	30,103

See footnotes at end of table.

SUMMARY OF FINANCIAL AGGREGATES, BY STATE: 2014—Continued
(In millions of dollars)

Source: U.S. Census Bureau, 2014 Annual Survey of State Government Finances.

Note: Data users who create their own estimates using these data should cite only the U.S. Census Bureau as the source of the original data. Data in this table are based on information from public records and contain no confidential data. Although the data in this table come from a census of governmental units and are not subject to sampling error, the census results may contain nonsampling error. Additional information on nonsampling error, response rates, and definitions may be found within the survey methodology http://www2.census.gov/govs/state/14_methodology.pdf and technical documentation <http://www2.census.gov/govs/state/statetechdoc2014.pdf>.

Note: Detail may not add to total due to rounding. Data presented are statistical in nature and do not represent an accounting statement.

Therefore, a difference between an individual government's total revenue and expenditure does not necessarily indicate a budget surplus or deficit. indicate a budget surplus or deficit.

Key:

(a) Within insurance trust revenue, net earnings of state-administered pension systems is a calculated statistic (the item code in the data file is X08), and thus can be positive or negative. Net earnings is the sum of earnings on investments plus gains on investments minus losses on investments. The change made in 2002 for asset valuation from book to market value in accordance with Statement 34 of the Governmental Accounting Standards Board is reflected in the calculated statistics. The statistics reflect state government fiscal years that end on June 30, except for four states with other ending dates: Alabama and Michigan (September 30), New York (March 31), and Texas (August 31).